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Coca-Cola Consolidated Announces New Central Indiana Distribution and Warehouse Facility

\$55 Million Investment in 400,000 sq. ft. Facility

CHARLOTTE, N.C. June 1, 2020 – Coca-Cola Consolidated, Inc. (NASDAQ:COKE) today announced it will invest \$55 million in a new distribution and automated warehouse facility in Whitestown, IN. Construction begins in June 2020 and is anticipated to be completed in spring of 2021.

“We are excited to continue our journey of growth in the Hoosier State. Our investment in expanding our distribution capabilities is a long-term commitment to improving how we serve the world’s best brands and flavors to our local customers and communities.”

The new Whitestown facility will result in a partial relocation of some operations currently performed in the Indianapolis facility, which will include the distribution, sales, equipment services, and warehouse functions. Manufacturing operations will continue in the Indianapolis facility.

Background:

Coca-Cola Consolidated acquired distribution territories and manufacturing facilities in Indiana from The Coca-Cola Company in March of 2017. Since that time, Coca-Cola Consolidated has invested over \$15 million in improvements and upgrades in our Indiana territory. Despite our large investment, we have found that there are challenges at our current Indianapolis facility that limit our ability to best meet the needs of customers and consumers in this area. Our new investment in the Whitestown facility will expand our production and distribution capabilities in this region and increase overall operational efficiencies.

About Coca-Cola Consolidated, Inc.

Coca-Cola Consolidated is the largest Coca-Cola bottler in the United States. Our Purpose is to honor God, serve others, pursue excellence and grow profitably. For 118 years, we have been deeply committed to the consumers, customers and communities we serve and passionate about the broad portfolio of beverages and services we offer. We make, sell and deliver beverages of The Coca-Cola Company and other partner companies in more than 300 brands and flavors to approximately 66 million consumers in territories spanning 14 states and the District of Columbia. Headquartered in Charlotte, N.C., Coca-Cola Consolidated is traded on the NASDAQ Global Select Market under the symbol “COKE.” More information about the Company is available at www.cokeconsolidated.com. Follow Coca-Cola Consolidated on Facebook, Twitter, Instagram and LinkedIn.