

**ORIGINAL**

**RESOLUTION NO. 2019-18**

**A RESOLUTION OF THE TOWN OF WHITESTOWN, INDIANA  
DECLARING AN ECONOMIC REVITALIZATION AREA  
AND APPROVING AN APPLICATION FOR PERSONAL PROPERTY TAX  
ABATEMENT**

**PUMA NORTH AMERICA, INC.**

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the "Town Council" and the "Town", respectively) has thoroughly studied and been advised of a proposed revitalization program which includes redevelopment or rehabilitation on certain property located in the Town generally at 3519 Perry Boulevard in the Whitestown Business Park, as more particularly described in the map and including the parcels identified in Exhibit A attached hereto (the "Area"); and

WHEREAS, the Town Council has been further advised by PUMA North America, Inc. ("PUMA") of a proposed revitalization program which includes redevelopment or rehabilitation in the Area to include the investment in new manufacturing and logistical distribution equipment including, but not limited to, AutoStore storage bins, VNA reserve storage, conveyer systems, carton erectors, ladder machines, autobagger equipment, sorters, print & apply machines and Manhattan WMOS (collectively, the "Project"), as more particularly described in the hereinafter defined Application; and

WHEREAS, the Town Council has received from PUMA for the Area (i) an Application for Personal Property Tax Abatement, including a Statement of Benefits on Form SB-1 / Personal Property, attached hereto as Exhibit B and incorporated herein by reference (the "Application") and (ii) a request that the Town designate the Area as an economic revitalization area pursuant to Indiana Code 6-1.1-12.1, as amended (the "Act"); and

WHEREAS, the Act has been enacted to permit the creation of "economic revitalization areas" and to provide all of the rights, powers, privileges and immunities that may be exercised by this Town Council in an economic revitalization area, subject to the conditions set forth in the Act; and

WHEREAS, PUMA anticipates increases in the assessed value of its personal property by reason of its Project in the Area and has submitted the Application to the Town Council in connection therewith; and

WHEREAS, the Town Council finds that the Area is an area that has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values and prevented normal development and use of the property and that the designation of the Area as an economic revitalization area, for both real and personal property tax abatements, would enhance the opportunity for the creation of new jobs and the protection of the current employment; and

WHEREAS, the Town of Whitestown Redevelopment Commission adopted its Resolution No. 2019-08 on June 3, 2019 recommending approval of the Application and creation of the Area by the Town Council; and

WHEREAS, the Town Council has reviewed the information brought to its attention, including the Application, and hereby determines that it is in the best interest of the Town to designate the Area as an economic revitalization area, for both real and personal property tax abatements, pursuant to the Act; and

WHEREAS, the Town Council finds that the purposes of the Act are served by allowing PUMA a personal property tax deduction for the Project for a period of four (4) years pursuant to the Act and this resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, as follows:

1. The Area is hereby declared an “economic revitalization area” under Section 2.5 of the Act and designated the “Whitestown ERA #3 Extended”, subject to a public hearing, the adoption of a confirmatory resolution by the Town Council and other requirements of the Act.

2. In accordance with the Act, the Town Council hereby determines that PUMA shall be entitled to a personal property tax deduction for the Project, to be provided pursuant to Section 4.5 of the Act, for a period of four (4) years in accordance with the following schedule:

*Personal Property Tax Abatement Schedule*

<u>Year</u>	<u>% of Assessed Value Exempt From Personal Property Taxes</u>
1	100%
2	75%
3	50%
4	25%

3. The Clerk-Treasurer of the Town is hereby authorized and directed to make all filings necessary or desirable with the Boone County Assessor, to publish all notices required by the Act, and to take all other necessary actions to carry out the purposes and intent of this Declaratory Resolution and the creation of the Area as an economic revitalization area.

4. The Clerk-Treasurer of the Town is further authorized and directed to file this Declaratory Resolution, together with any supporting data, to each of the officers of each taxing unit that has authority to levy property taxes in the geographic area where the Area, including the Project Site, is located, as provided in the Act.

5. This Declaratory Resolution shall be submitted to a public hearing to be convened by the Town Council, where the Town Council will receive and hear all remonstrances and objections as provided by the Act.

6. The Area shall cease to be designated an economic revitalization area on January 1, 2039.

7. The Town Council hereby makes the following affirmative findings pursuant to the Act in regards to the Application:

- a. the estimate of the cost of the new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment is reasonable for equipment of that type;
- b. the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment;
- c. the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment;
- d. the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment; and
- e. the totality of benefits is sufficient to justify the deductions.

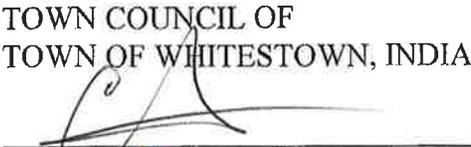
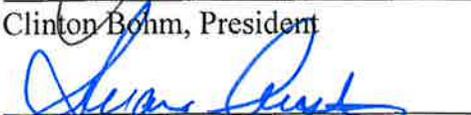
8. As an inducement for PUMA to invest in the Area, the Application is hereby approved effective upon confirmation of this Declaratory Resolution as required by the Act.

9. The provisions of this Declaratory Resolution shall be subject in all respects to the Act and any amendments thereto.

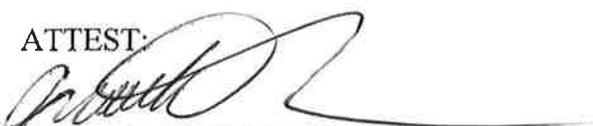
10. This Declaratory Resolution shall take effect upon its adoption.

Adopted this 12<sup>th</sup> day of June, 2019.

TOWN COUNCIL OF  
TOWN OF WHITESTOWN, INDIANA

  
\_\_\_\_\_  
Clinton Bohm, President  
\_\_\_\_\_  
Susan Austin, Vice-President  
\_\_\_\_\_  
Eric Miller, Council Member  
\_\_\_\_\_  
Kevin Russell, Council Member  
\_\_\_\_\_  
Jeff Wishek, Council Member

ATTEST:

  
\_\_\_\_\_  
Matt Sumner, Clerk-Treasurer



**Exhibit B**

***PUMA Application  
(including Statement of Benefits)***

**TOWN OF WHITESTOWN**  
**MEMORANDUM OF UNDERSTANDING FOR TAX ABATEMENT**

This Memorandum of Understanding for Tax Abatement ("Memorandum") is dated as of the 17<sup>th</sup> day of May, 2018, and serves as the confirmation of the commitment by the TOWN OF WHITESTOWN, INDIANA ("Whitestown"), in exchange for the fees paid hereunder by PAMA NORTH AMERICA, INC. ("Applicant")

to perform the steps necessary for the appropriate consideration of Applicant's request for tax abatement.

**RECITALS**

A. The Applicant owns, controls, and/or has an interest in certain property as more particularly described in the property tax abatement application of the Applicant attached hereto as Exhibit A (the "Application"), for which the Applicant desires tax abatement (the "Property").

B. The Applicant hereby makes submits its Application requesting that the Town consider, and the Town is willing to consider, the Property for real and/or personal property tax abatement.

NOW, THEREFORE, in consideration of the mutual agreements and covenants set forth below, and other good and valuable consideration, the receipt and sufficiency of which are mutually acknowledged, the parties agree as follows:

**AGREEMENT**

Section 1. Tax Abatement. The Applicant hereby submits the Property for tax abatement. The Applicant's completed Application, including the Statement of Benefits (i.e. Form(s) SB-1), are submitted contemporaneously herewith and attached hereto as Exhibit A. This Memorandum constitutes a part of the Application.

Section 2. Application Fee. The parties recognize that Whitestown (including its Redevelopment Commission) will incur expenses, including financial advisory, legal and other fees, as a result of the Applicant's submission of its Application for tax abatement. In light of the expenses Whitestown will incur through the tax abatement process, the Applicant agrees to a non-refundable application fee in the amount of Two Thousand Dollars (\$2,000.00) (the "Application Fee"). The Applicant will pay the Two Thousand Dollars (\$2,000.00) Application Fee within 7 days following the approval of its Application, including this Memorandum.

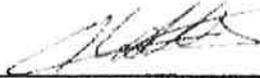
Section 3. Final Application Fee. The parties recognize that Whitestown is required to provide governmental services to its inhabitants and properties located in Whitestown, including the Property, and has and will continue to incur expenses in connection with the provision of such services. In light of such expenses, the Applicant agrees that in the event its Application for tax abatement is approved by Whitestown, it will pay an application fee of Two Thousand Dollars (\$2,000) The Applicant will pay the Application Fee to Whitestown within seven (7) days of the resolution of Whitestown finally approving the Application.

Section 4. Failure to Pay Application Fee. In the event the Application is approved by Whitestown and Applicant fails to make timely payment of the Application Fee to Whitestown, Applicant shall be deemed to be in noncompliance with its Application and Whitestown may take immediate action by resolution to rescind its approval of the Application. If Whitestown adopts such a resolution, any deductions approved by Whitestown for the Applicant shall not apply to the next installment of property taxes owed by Applicant or to any subsequent installment of property taxes.

Section 5. Payment of Application Fee. The Application Fee shall be payable by cash or check (payable to the Town of Whitestown, Indiana) delivered to the Clerk-Treasurer of Whitestown.

Section 6. Disclaimer of Liability. The parties recognize that Whitestown's authority is limited by and subject to certain statutory criteria, including but not limited to certain compliance and conditions precedent by Applicant, and that Whitestown provides no promises, covenants, guarantees, or warranties that the Applicant will receive the tax abatement designation or other property interests it seeks.

**APPLICANT**

Signed:  \_\_\_\_\_

Printed: CYRIL HOTTEL

Its: CFo

Address: \_\_\_\_\_

**TOWN OF WHITESTOWN**

\_\_\_\_\_  
**Eric Miller, Town Council President**

**Exhibit A**

***Tax Abatement Application***

Town of Whitestown, Indiana  
Personal Property Tax Abatement Application  
Project Questionnaire

1. Name of the company for which personal property tax abatement is being requested: PUMA NORTH AMERICA, INC.

2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:

Name and Title: BOB RIESCHMANN EXECUTIVE VICE PRESIDENT

Address: 6250 N. RIVER RD. SUITE 11-100 ROSEMONT, IL 60018

Telephone: (847) 698-8260

E-Mail Address: BOB.RIESCHMANN@COLLIERS.COM

3. State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance forms (Form CF-1) which will be used by the Town to determine if your company is compliant with the terms of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance).

Name and Title: HELMUT LEIBBRANDT S.V.P., SCM & LOGISTICS AMERICAS

Address: 10 LYBERTY WAY WESTFORD, MA 01886

Telephone: (978) 698-1220

E-Mail Address: HELMUT.LEIBBRANDT@PUMA.COM

4. Location of property for which personal property tax abatement is being sought:

a) Street Address: 3519 PERRY BLVD. BUILDING 3 WHITESTOWN, IN

b) Tax Parcel Number(s): 020-03421-05

Attach a legal description and area map of the proposed project location.

5. What is the amount of the most recent assessment attributable to (this information is available on the most recent property tax form) the equipment at the project location:

-0-

6. Has this project or tax abatement request been discussed with the President of the Whitestown Redevelopment Commission and/or President of the Whitestown Town Council?  Yes  No

7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location?

NO

8. Does your business have other operations in Indiana? If so, please list the location of the other operations. 2 RETAIL STORES  
MICHIGAN CITY, EDINBURGH

9. What is the size of the facility in which the equipment will be installed?

1035,440 SQ/FT

10. On a separate page, briefly describe the (i) product(s) manufactured, (ii) research and development conducted, (iii) the product distribution and/or (iv) the information technology conducted, by your company. SEE ATTACHED

11. On a separate page, briefly describe the equipment to be installed by your company at the project location. SEE ATTACHED

12. Has the new equipment been installed (Please note that State statute requires applicants to delay installation until after abatement has been granted)?

Yes  No

13. What is the anticipated date for installation to begin? 8/1/19

14. What is the anticipated date for project completion? 11/1/19

15. Does the equipment being installed serve the same function as the equipment currently in place at the facility?

Yes  No

a) If no, please describe the new functions to be performed by the new equipment:

BUILDING IS VACANT

b) What is the estimated value of the equipment to be purchased for which personal property tax abatement is being requested? 40,000,000

16. Complete the following profile of the Company that will occupy the property for which tax abatement is being requested:

a) Number of current full time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled \_\_\_\_\_ Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled \_\_\_\_\_ Average hourly wage rate for semi-skilled positions \_\_\_\_\_

Clerical \_\_\_\_\_ Average hourly wage rate for clerical positions \_\_\_\_\_

Salaried \_\_\_\_\_ Average salary (per hour) for salaried positions \_\_\_\_\_

TOTAL NUMBER OF EXISTING EMPLOYEES (permanent and full-time)

-0-

b) Number of current part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled \_\_\_\_\_ Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled \_\_\_\_\_ Average hourly wage rate for semi-skilled positions \_\_\_\_\_

Clerical \_\_\_\_\_ Average hourly wage rate for clerical positions \_\_\_\_\_

TOTAL NUMBER OF EXISTING EMPLOYEES (part-time)

-0-

c) Approximate value of benefits for existing and new employees on a per hour basis (e.g. benefits are valued at an additional \$3.00 per hour, etc.) 30<sup>5</sup>/<sub>10</sub>

d) Summary of benefits for existing and new employees.

HEALTH INS., DENTAL INS., LIFE INS., PAID VACATION, 401(K)

e) Number of created full-time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled \_\_\_\_\_ Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled 70 Average hourly wage rate for semi-skilled positions 16<sup>35</sup>

Clerical \_\_\_\_\_ Average hourly wage rate for clerical positions \_\_\_\_\_

Salaried 20 Average salary (per hour) for salaried positions 26.44

TOTAL NUMBER OF NEW EMPLOYEES (permanent and full-time)  
90

f) Number of created part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled \_\_\_\_\_ Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled \_\_\_\_\_ Average hourly wage rate for semi-skilled positions \_\_\_\_\_

Clerical \_\_\_\_\_ Average hourly wage rate for clerical positions \_\_\_\_\_

Salaried \_\_\_\_\_ Average salary (per hour) for salaried positions \_\_\_\_\_

TOTAL NUMBER OF NEW EMPLOYEES (part-time)  
- 0 -

g) What is the total dollar amount to be spent on new salaries? 3,480,000

h) Provide schedule for when new employee positions are expected to be filled.  
3RD & 4TH QUARTER 2019

17. On a separate page, please give a detailed description of what the impact on your business will be if the new equipment is not installed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.). PROJECT WOULD MOVE TO ANOTHER LOCATION. BUILDING IS EMPTY.

18. What is the term of the tax abatement requested (maximum 10 years). 10 YRS.

19. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule the Town may impose additional fees for consideration). TRADITIONAL IS REQUESTED

Example (note this is a traditional 10 year abatement schedule)

Year	% of Assessed Value Exempt From Personal Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%

7	30%
8	20%
9	10%
10	5%

20. Complete the following schedule concerning the proposed personal property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I. Projected Current Conditions Without Abatement

I HAVE NO WAY TO  
CALCULATE

- A. Current Annual Personal Property Taxes: \_\_\_\_\_  
 B. Projected 10-Year Total: \_\_\_\_\_

II. Projected Conditions With Abatement

- A. Projected 10-Year Personal Property Taxes: \_\_\_\_\_  
 B. Projected 10-Year Abatement: \_\_\_\_\_

III. Projected Total (Assumes Abatement Granted)

- A. Total Amount Abated: \_\_\_\_\_  
 B. Total Taxes to be Paid: \_\_\_\_\_

Note: Attach Worksheets

21. Which approvals or permits will be required for the project?

- (a) zoning change  
 (b) annexation  
 (c) plat approval  
 (d) development plan  
 (e) variance  
 (f) special exception  
 (g) building permit  
 (h) other \_\_\_\_\_

22. Will additional public infrastructure/facilities be required? If so, please explain in detail costs/funding source and schedule for construction.

NO

23. For the proposed project, is the applicant requesting other incentives from the Town (e.g., tax increment financing, economic development revenue bond financing)? If so, please explain. NO

24. Please describe any community involvement/contributions the applicant has provided in the past and/or expects to provide in the future.

NA

25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. TBD

26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives were approved.

No

27. Is the applicant current on all of its payment obligations to the Town and the County (e.g., property taxes, utility (gas, water, sewer, electric) fees (such as capacity fees, monthly services charges), guaranties on any debt obligations, etc.)?

NA

28. Does the proposed project take advantage of any "green" technology to reduce adverse environmental impact? If so, please explain.

TBD

CHECKLIST OF ATTACHMENTS:

\_\_\_\_\_ Application Fee (\$2,000)  
\_\_\_\_\_ Completed Memorandum of Understanding  
\_\_\_\_\_ Completed Form SB-1/PP  
\_\_\_\_\_ Legal Description of Project Site  
\_\_\_\_\_ Area Map of Project Site  
\_\_\_\_\_ Description of (i) Product(s) Manufactured, (ii) Research and Development, (iii) Product Distribution and/or (iv) Information Technology Conducted, at Site  
\_\_\_\_\_ Description of Equipment to be Installed at Site  
\_\_\_\_\_ Description of Impact on Business if Equipment not Installed  
\_\_\_\_\_ Worksheets for Abatement Calculation



**PUMA North America, Inc.**

**Legal Description:**

Whitestown Business Park Block 1 Building #3 51.41A

**Products Distributed:**

Athletic footwear, apparel and accessories

**Equipment to be Installed:**

- AutoStore goods to person system up to 300,000 storage bins and grid to accommodate 4,000,000 units of inventory.
- Very Narrow Aisle (VNA) Reserve Storage to accommodate up to 3,000,000 units of inventory.
- Conveyor to transport product from receiving to the induction ports or reserve racking.
- Conveyor to transport product from picking to the outbound shipping areas.
- Empty carton erectors and lidder machines to build and seal outbound shipping cartons.
- Autobagger equipment to ship outbound E-Commerce packages in a bag.
- Print & Apply machines to automatically place outbound shipping labels on product.
- Sorters and diverts to separate product flow based on carrier whether this be LTL (or Truck) or FedEx 2-day, overnight, or ground services, or another parcel.
- Manhattan WMOS to manage the Warehouse System flow integrated with Bastian's Exacta WCS to manage the conveyor and routing flow and the AutoStore system.

# 2 | Whitestown Business Park – Building 3

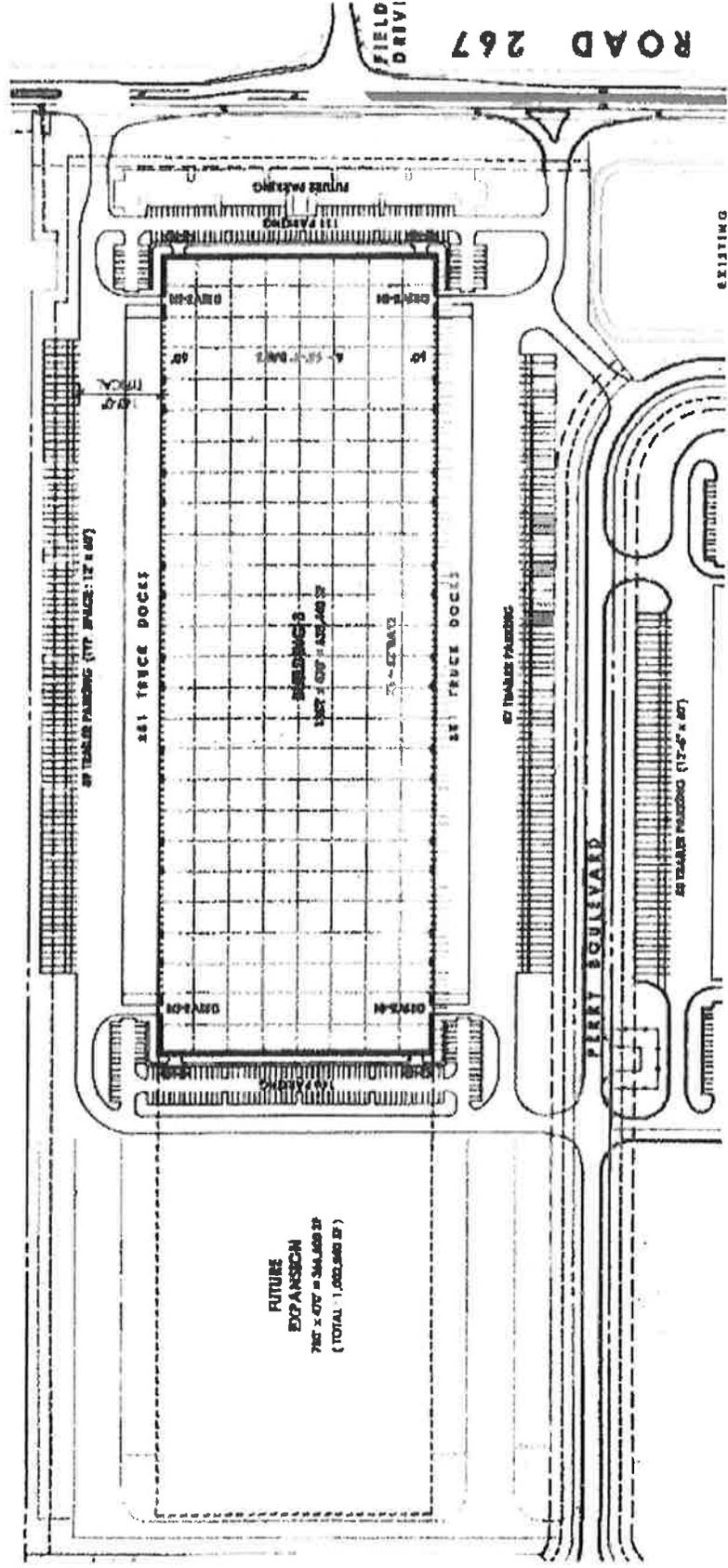


Proposed

Available SF 635,440

Loading Up to 160

Landlord Exeter



## 2 | Whitestown Business Park – Building 3





**STATEMENT OF BENEFITS  
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance

**FORM SB-1 / PP**

**PRIVACY NOTICE**

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1-1-12.1-5.1.

**INSTRUCTIONS**

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abetable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1-1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1-1-12.1-17)

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer <b>PUMA North America, Inc.</b>		Name of contact person <b>Helmut Leibbrandt</b>						
Address of taxpayer (number and street, city, state, and ZIP code) <b>10 Lyberty Way Westford, MA 01886</b>		Telephone number <b>( 978 ) 698-1220</b>						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body <b>Whitestown Town Council</b>		Resolution number (s)						
Location of property <b>3519 Perry Blvd. Building 3 Whitestown</b>		County <b>Boone</b>	DLGF taxing district number <b>20</b>					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) <b>AutoStore storage bins, VNA Reserve Storage, Conveyor Systems, Carton Erectors, Litter Machines, Autobagger Equipment, Sorters, Print &amp; Apply machines, Manhattan WMOS</b>		<b>ESTIMATED</b>						
			<b>START DATE</b>	<b>COMPLETION DATE</b>				
		Manufacturing Equipment						
		R & D Equipment						
		Logist Dist Equipment	<b>08/01/2019</b>	<b>11/01/2019</b>				
IT Equipment								
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number <b>0</b>	Salaries <b>0</b>	Number retained <b>0</b>	Salaries <b>0</b>	Number additional <b>90</b>	Salaries <b>3,480,000</b>			
SECTION 4		ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1-1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	Current values				<b>0</b>	<b>0</b>		
	Plus estimated values of proposed project				<b>40,000,000</b>			
	Less values of any property being replaced				<b>0</b>	<b>0</b>		
Net estimated values upon completion of project				<b>40,000,000</b>				
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)						
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 					Date signed (month, day, year) <b>5/17/2019</b>			
Printed name of authorized representative <b>CYRIL HOTTIST</b>				Title <b>CEO</b>				

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

- |  |                              |                             |   |
|--|------------------------------|-----------------------------|---|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18<br>Check box if an enhanced abatement was approved for one or more of these types. |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |   |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |   |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |   |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- |                                 |                                 |                                 |                                 |                                  |  |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|--|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5  | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18<br>Number of years approved: _____<br>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 |  |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the abatement schedule to this form.  
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

**IC 6-1.1-12.1-17**

**Abatement schedules**

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
  - (2) The number of new full time equivalent jobs created.
  - (3) The average wage of the new employees compared to the state minimum wage
  - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.