

WHITESTOWN MUNICIPAL SEWAGE WORKS

Whitestown, Indiana

MANAGEMENT REPORT

For the Month Ending - July 31, 2019

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WHITESTOWN (INDIANA) MUNICIPAL SEWAGE WORKS

2014 RATE STUDY COMPARED TO YTD ACTUAL

<u>Operating Fund</u>	<u>2014 Rate Study</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 YTD</u>	<u>2019 Projections</u>
Operating Expenses					
Depreciation expense	854,857	1,068,073	1,091,593	663,458	1,137,357
Amortization expense	67,803	77,342	101,403	-	101,403
Salaries and wages and FICA	219,942	487,202	617,108	358,264	614,167
Employee benefits - pension	12,834	45,772	21,267	-	-
Telephone	14,121	14,972	9,983	3,522	6,038
Electric - Lift station	-	-	20,661	64,701	110,917
Electric - WWTP	-	-	94,310	39,515	67,740
Electric	171,884	195,521	94,791	34,224	58,669
Sewer services	896	27	-	-	-
Utilities - Other	7,516	186,385	10,959	10,457	17,926
Chemicals and salt	20,798	78,520	47,804	35,203	60,349
Materials and supplies	33,894	96,516	39,611	30,434	52,173
Collection system	-	-	9,323	-	-
Office supplies and expense	13,708	21,493	13,035	10,761	18,447
Contr Services - GIS	-	-	3,517	400	686
Contr. Services - other	49,471	179,457	357,150	54,046	92,651
Contr. Services - engineering	1,224	58,091	35,870	99,734	170,972
Contr. Services - accounting	70,733	45,729	49,673	45,100	77,314
Contr. Services - legal	58,567	40,422	20,148	27,400	46,971
Contr. Services - testing	323	2,354	3,403	3,354	5,750
Contr. Services - locates	3,162	4,626	8,971	3,502	6,004
Transportation	37,257	37,786	37,382	7,661	13,134
Equipment leases	-	2,050	7,321	3,015	5,169
Equipment purchases	-	-	1,744	925	1,586
Generator Maintenance	-	-	2,067	8,309	14,243
Insurance - general liability	28,173	33,733	27,584	40,363	69,193
Insurance - workman's comp.	7,447	24,820	7,131	-	-
Insurance - health	40,951	100,700	128,240	81,698	140,054
Printing and adv. & Billing exp.	13,143	28,400	28,723	14,411	24,705
Utility regulatory assess. fees	2,819	97	10,151	10,461	17,933
Bad Debt	-	199	1,010	74	126
Miscellaneous expense	15,106	22,634	72,659	-	-
Uniforms	4,130	8,731	9,627	5,639	9,667
Dues and subscriptions	3,376	11,006	2,409	1,455	2,494
Materials and supplies WWTP	-	-	32,958	39,705	68,066
Sewer cleaning	-	-	3,080	5,953	10,204
Lift station cleaning	-	-	22,913	16,338	28,008
Collection system	-	-	26,552	35,197	60,338
Televising	-	-	1,110	2,828	4,847
Sludge Disposal	-	-	41,014	18,726	32,102
Total Operating Expenses	1,754,135	2,872,656	3,114,257	1,776,833	3,147,402
Other Expenses					
PILOT	103,302	77,477	129,128	51,651	103,302
Interest expense	461,855	416,084	461,855	179,866	461,855

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2014 RATE STUDY COMPARED TO YTD ACTUAL

	2014 Rate Study	2017 Actual	2018 Actual	2019 YTD	2019 Projections
Total Other Expenses	565,157	493,560	590,983	231,517	565,157
<u>Depreciation Fund</u>					
Extensions & Replacements	345,000	458,314	418,085	-	190,000
<u>Bond & Interest Fund - Principal</u>					
SWAF	13,400	13,400	13,600	13,900	13,900
2005 SRF	93,000	91,000	93,000	97,000	97,000
2009 SRF	155,000	150,000	155,000	160,000	160,000
2014A SRF	445,000	435,000	445,000	455,000	455,000
2015 Rural Development	5,000	5,000	5,000	5,000	5,000
2016 BAN	-	659,703	450,000	-	-
Total Debt Payments	711,400	1,354,103	1,161,600	730,900	730,900

Note: 2019 Expenditures include adjustments to reflect approximate remaining transfers and postings for the current month

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Cash Balances	July 2019	June 2019	May 2019	April 2019	March 2019	February 2019
Sewer Operating	\$ 2,151,283	\$ 2,494,452	\$ 2,388,988	\$ 2,122,009	\$ 2,148,193	\$ 1,843,575
Sewer Depreciation Fund	321,911	306,077	274,411	258,577	242,744	242,744
Sewer Capacity	458,762	376,078	296,276	296,276	528,431	528,431
SRF Bond & Interest	62,882	62,882	52,460	41,999	31,533	21,081
SWAF B&I	8,948	8,948	7,777	6,598	5,418	4,238
2007 SRF Reserve	1,140,301	1,140,301	1,133,843	1,127,425	1,120,973	1,114,738
2009 SRF B&I	118,590	118,590	98,929	79,198	59,454	39,738
2014A SRF B&I	354,943	354,943	296,222	237,286	178,314	119,426
2015 USDA B&I	23,217	10,548	8,853	7,158	5,463	3,768
2016 BAN B&I	60,677	57,945	51,158	44,371	37,584	30,797

Outstanding Debt

SWAF	\$ 42,824	\$ 42,824	\$ 42,824	\$ 42,824	\$ 42,824	\$ 42,824
2005 SRF	875,000	875,000	875,000	875,000	875,000	875,000
2009 SRF	1,955,000	1,955,000	1,955,000	1,955,000	1,955,000	1,955,000
2014A SRF	12,450,000	12,450,000	12,450,000	12,450,000	12,450,000	12,450,000
2015 USDA	444,000	444,000	440,000	440,000	440,000	440,000
2016 BAN	2,312,297	2,312,297	2,812,297	2,812,297	2,812,297	2,812,297

