



RESOLUTION NO. 2018-06

**A RESOLUTION OF THE TOWN OF WHITESTOWN, INDIANA
DECLARING AN ECONOMIC REVITALIZATION AREA
FOR REAL AND PERSONAL PROPERTY TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the "Town Council" and the "Town", respectively) has thoroughly studied and been advised of a proposed revitalization program, which includes redevelopment or rehabilitation on certain real property and installation thereon of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment, located on the west side of the Town, consisting of approximately 169 acres and generally situated off Whitestown Parkway and between Indianapolis Road and CR 475 East (the "Area"); and

WHEREAS, the Area has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values and prevented normal development and use of the property; and

WHEREAS, the Town Council has caused to be prepared maps, plats and descriptions showing the boundaries of the Area as described in the map and description which are attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, Indiana Code 6-1.1-12.1, as amended (the "Act") has been enacted to permit the creation of "economic revitalization areas" and to provide all of the rights, powers, privileges and immunities that may be exercised by the Town Council in an economic revitalization area, subject to the conditions set forth in the Act; and

WHEREAS, the Town Council has reviewed the information brought to its attention and hereby determines that it is in the best interest of the Town to designate the Area as an economic revitalization area pursuant to the Act and that the designation of the area as an economic revitalization area would enhance the opportunity for the creation of new jobs in the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA as follows:

1. The Area is hereby declared an "economic revitalization area" under Section 2.5 of the Act and designated the "GreenParke Economic Revitalization Area", subject to further hearing and other requirements of the Act.
2. In accordance with Section 2.5(b) of the Act, the Town Council hereby determines that deductions provided under Section 3 of the Act for a period of up to ten (10) years with respect to real property in the Area shall be allowed.



3. In accordance with Section 2.5(b) of the Act, the Town Council hereby determines that deductions provided under Section 4.5 of the Act for a period of up to ten (10) years with respect to new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment which is installed in the Area shall be allowed; provided, however, that with respect to certain personal property qualifying under Section 18 of the Act, the term of the deductions may be for a period of up to twenty (20) years.

4. The Town Council hereby declares that an owner of real property within the Area may be eligible for deductions provided in Section 3 of the Act for a period of up to ten (10) years with respect to real estate; provided that (1) an owner submits an application for tax abatement for improvements, and (2) the requirements for tax abatement under the Act are satisfied.

5. The Town Council hereby declares that an owner of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment which is installed within the Area may be eligible for deductions provided in Section 4.5 of the Act for a period of up to ten (10) years with respect to such equipment; provided that (1) an owner submits an application for tax abatement for improvements, and (2) the requirements for tax abatement under the Act are satisfied; provided, further, that with respect to certain personal property qualifying under Section 18 of the Act, the term of the deductions may be for a period of up to twenty (20) years.

6. The Town's Clerk-Treasurer and Town Manager are each hereby authorized and directed to make all filings necessary or desirable with the Boone County Assessor, to publish all notices required by the Act, and to take all other actions necessary to carry out the purposes and intent of this resolution and the creation of the Area as an economic revitalization area within the meaning of the Act.

7. The Town's Clerk-Treasurer and Town Manager are each further authorized and directed to file this Declaratory Resolution, together with any supporting data, to each of the officers of each taxing unit that has authority to levy property taxes in the geographic area where the Area is located, as provided in the Act.

8. This Declaratory Resolution shall be submitted to a public hearing to be convened by the Town Council, where the Town Council will receive and hear all remonstrances and objections as provided by the Act.

9. The Area shall cease to be designated an economic revitalization area on January 1, 2033.

10. The provisions of this Declaratory Resolution shall be subject in all respects to the Act and any amendments thereto.

11. This Declaratory Resolution shall take affect upon its adoption.

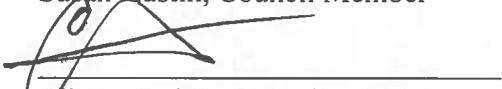


Passed and adopted by the Town Council of the Town of Whitestown, Indiana on this 14
day of February, 2018.

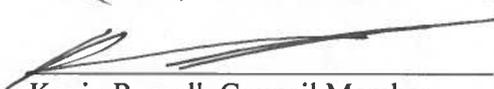
TOWN OF WHITESTOWN, INDIANA
TOWN COUNCIL


Eric Miller, President


Susan Austin, Council Member


Clinton Bohm, Council Member


Jeff Wishek, Council Member


Kevin Russell, Council Member

ATTEST:


Matt Sumner, Clerk-Treasurer



EXHIBIT A

Description and Map of GreenParke Economic Revitalization Area

Starting on the southwest corner of Parcel #0200250001 and heading northeast to Parcel #0200213000, then continuing north along the western boundary of Parcel #0200213000 and continuing north to Indianapolis Road, then heading southeast along the northern boundary of Parcel #0200213000 (and including Parcel #0200116500) to the northeast corner of Parcel #0200213000, then heading south along the eastern boundary of Parcel #0200213000 to Whitestown Parkway, then heading west along the southern boundary of Parcel #0200213000 and continuing west to the southwest corner of Parcel #0200250001. The Area contains approximately 169.2 acres and includes Parcels #0200213000, 0200116500 and 0200250001.

