

RESOLUTION NO. 2018-32

**A DECLARATORY RESOLUTION OF THE TOWN OF WHITESTOWN, INDIANA
ENLARGING THE WHITESTOWN FISHBACK CREEK ERA#1 FOR REAL AND
PERSONAL PROPERTY TAX ABATEMENT**

WHEREAS, pursuant to its Resolution No. 2017-25 adopted on June 29, 2017 (the "Confirmatory Resolution"), the Town Council of the Town of Whitestown, Indiana (the "Town Council" and the "Town", respectively) declared an area of the Town, as described in the Confirmatory Resolution, as an "economic revitalization area" in accordance with Indiana Code 6-1.1-12.1, as amended (the "Act"), and designated such area as the "Whitestown Fishback Creek ERA #1" (the "Original ERA"); and

WHEREAS, a list of the parcels included in the Original ERA and a map thereof are attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, the Town Council has been advised by staff of the Town that the Original ERA should be enlarged to include the additional parcel listed on Exhibit B attached hereto and incorporated herein by reference (such additional parcel, the "Additional Area") in order to further promote revitalization and redevelopment in the Town in accordance with the Act; and

WHEREAS, the Town of Whitestown Redevelopment Commission, on June 4, 2018, adopted a resolution approving the enlargement of the Original ERA to include the Additional Area and recommending the Town Council approve the same; and

WHEREAS, the Town Council, in accordance with the Act, has thoroughly studied and been advised of the proposed revitalization program for the Additional Area, which includes redevelopment or rehabilitation on certain real property and installation thereon of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment; and

WHEREAS, the Additional Area has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values and prevented normal development and use of the property; and

WHEREAS, the Town Council has caused to be prepared maps, plats and descriptions showing the boundaries of the Additional Area, together with the Original Area, as described in the map attached hereto as Exhibit C and incorporated herein by reference; and

WHEREAS, the Act has been enacted to permit the creation and enlargement of "economic revitalization areas" and to provide all of the rights, powers, privileges and immunities that may be exercised by the Town Council in an economic revitalization area, subject to the conditions set forth in the Act; and

WHEREAS, the Town Council has reviewed the information brought to its attention and hereby determines that it is in the best interest of the Town to enlarge the Original Area by adding thereto the Additional Area, hereby designated as part of such economic revitalization area pursuant to the Act, and that the designation of the Additional Area as part of such economic revitalization area enhances the opportunity for the creation of new jobs in the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA as follows:

1. The Original Area is hereby enlarged to include the Additional Area under Section 2.5 of the Act. The Original Area, as so enlarged, shall continue to be designated as the "Whitestown Fishback Creek ERA #1", subject to further hearing and other requirements of the Act.

2. In accordance with Section 2.5(b) of the Act, the Town Council hereby determines that deductions provided under Section 3 of the Act for a period of up to ten (10) years with respect to real property in the Original Area, as enlarged to include the Additional Area, shall be allowed.

3. In accordance with Section 2.5(b) of the Act, the Town Council hereby determines that deductions provided under Section 4.5 of the Act for a period of up to ten (10) years with respect to new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment which is installed in the Original Area, as enlarged to include the Additional Area, shall be allowed; provided, however, that with respect to certain personal property qualifying under Section 18 of the Act, the term of the deductions may be for a period of up to twenty (20) years.

4. The Town Council hereby declares that an owner of real property within the Original Area, as enlarged to include the Additional Area, may be eligible for deductions provided in Section 3 of the Act for a period of up to ten (10) years with respect to real estate; provided that (1) an owner submits an application for tax abatement for improvements, and (2) the requirements for tax abatement under the Act are satisfied.

5. The Town Council hereby declares that an owner of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment which is installed within the Original Area, as enlarged to include the Additional Area, may be eligible for deductions provided in Section 4.5 of the Act for a period of up to ten (10) years with respect to such equipment; provided that (1) an owner submits an application for tax abatement for improvements, and (2) the requirements for tax abatement under the Act are satisfied; provided, further, that with respect to certain personal property qualifying under Section 18 of the Act, the term of the deductions may be for a period of up to twenty (20) years.

6. The Town's Clerk-Treasurer and Town Manager are each hereby authorized and directed to make all filings necessary or desirable with the Boone County Assessor, to publish all notices required by the Act, and to take all other actions necessary to carry out the purposes and intent of this resolution and the enlargement of the Original Area to include the Additional Area,

such area an economic revitalization area within the meaning of the Act.

7. The Town's Clerk-Treasurer and Town Manager are each further authorized and directed to file this Declaratory Resolution, together with any supporting data, to each of the officers of each taxing unit that has authority to levy property taxes in the geographic area where the Original Area, as enlarged to include the Additional Area, is located, as provided in the Act.

8. This Declaratory Resolution shall be submitted to a public hearing to be convened by the Town Council, where the Town Council will receive and hear all remonstrances and objections as provided by the Act.

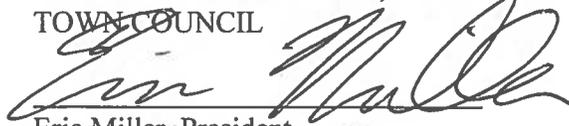
9. The Original Area, as enlarged to include the Additional Area, shall cease to be designated an economic revitalization area on January 1, 2037.

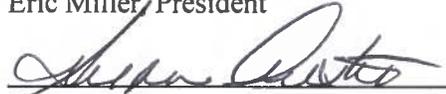
10. The provisions of this Declaratory Resolution shall be subject in all respects to the Act and any amendments thereto.

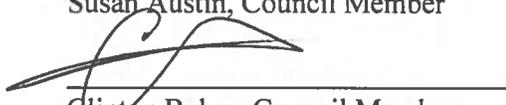
11. This Declaratory Resolution shall take effect upon its adoption.

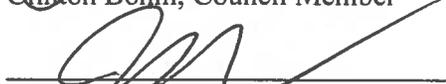
Passed and adopted by the Town Council of the Town of Whitestown, Indiana on this 13th day of June, 2018.

TOWN OF WHITESTOWN, INDIANA
TOWN COUNCIL


Eric Miller, President

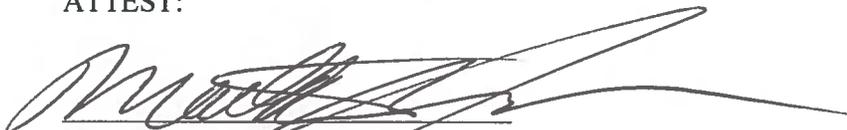

Susan Austin, Council Member


Clinton Bohm, Council Member


Jeff Wishek, Council Member


Kevin Russell, Council Member

ATTEST:


Matt Sumner, Clerk-Treasurer



ORIGINAL

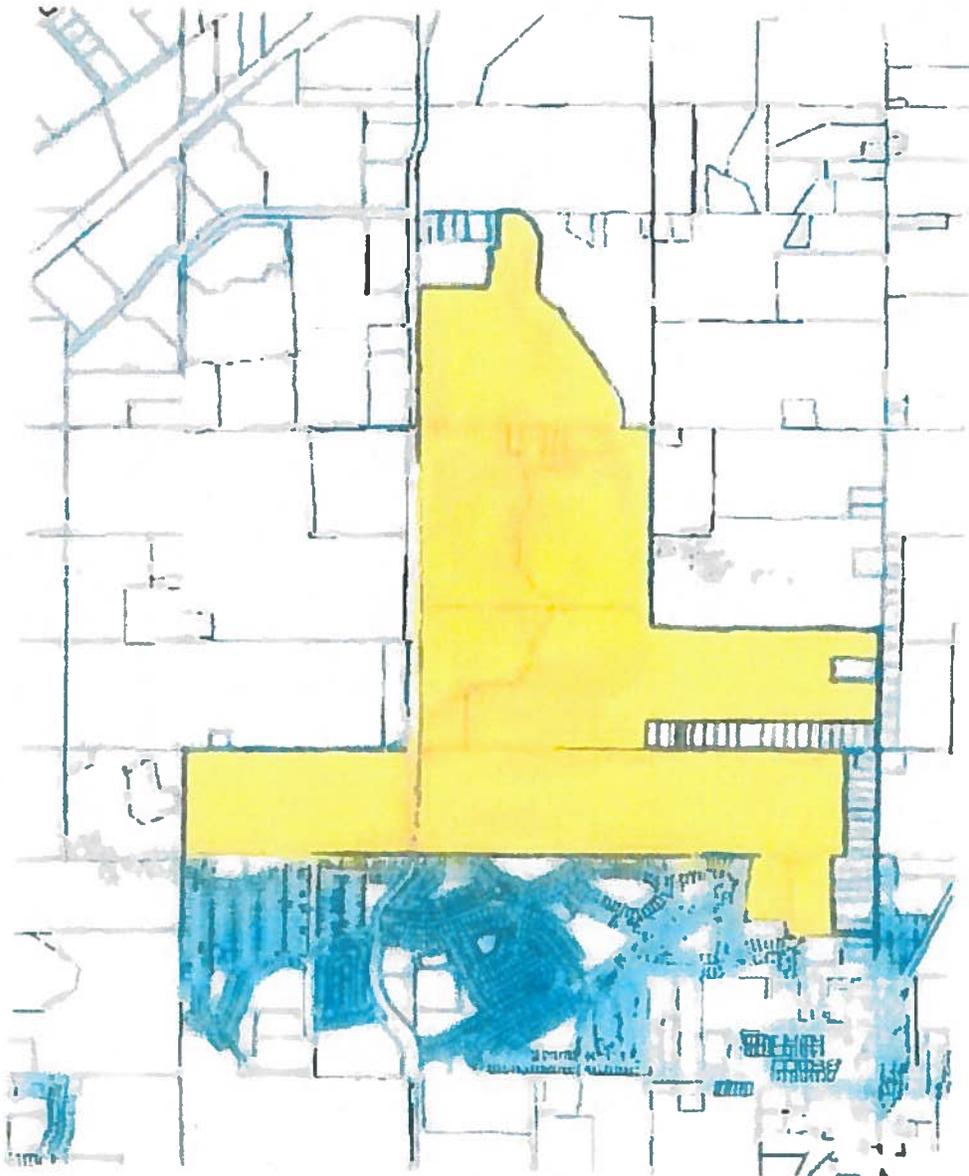
EXHIBIT A

List of Parcels and Map of Original Area

Parcel List

County Parcel No.	State Parcel No.
0180373000	06-07-25-000-001.006-019
0180370000	06-07-24-000-001.001-019
0180287000	06-08-19-000-001.222-019
0180050000	06-08-19-000-001.170-019
0180370001	06-07-24-000-001.002-019
0180370000	06-07-24-000-001.001-019
0180370007	06-07-24-000-001.008-019
0180322003	06-07-24-000-003.000-019
0120319000	06-07-24-000-032.000-018
0181320000	06-07-24-000-004.000-019
0120322000	06-07-24-000-031.000-018
0120293000	06-07-24-000-044.000-018
0120293001	06-07-24-000-044.001-018
0120322001	06-07-24-000-031.001-018
0120139001	06-07-24-000-011.001-018
0120213003	06-07-23-000-012.003-018
0180313100	06-08-30-000-001.007-019

Map of Original Area (highlighted in orange)





ORIGINAL

Exhibit B

Parcel in Additional Area

County Parcel No.

State Parcel No.

0180213001

06-07-23-000-001.001-019



ORIGINAL

Exhibit C

Map of Original Area (highlighted in orange) with
Additional Area (highlighted in green)

