ORIGINAL

Resolution 2016-25

**RESOLUTION OF THE TOWN COUNCIL OF WHITESTOWN, INDIANA,
COMMITTING TO THE ISSUANCE OF BONDS
FOR THE CDBG GRANT APPLICATION TO THE INDIANA OFFICE OF
COMMUNITY AND RURAL AFFAIRS FOR THE STORMWATER IMPROVEMENTS PROGRAM**

WHEREAS, the Council of the Town of Whitestown, Indiana, intends to submit a SI CDBG Grant Application to the Indiana Office of Community and Rural Affairs to fund a portion of the costs for a storm water improvements project for the Town;

WHEREAS, this resolution is to provide evidence of the Town's intent to provide $1,500,000.00 as their local match for said CDBG grant application;

WHEREAS, it is the Town's intent to take the necessary steps in accordance with IC-36-5-2-11 and/or other applicable statutes for the authorization of the issuance of bonds for the required local match for said CDBG Grant Application;

WHEREAS, the Town will adopt a bond ordinance authorizing the issuance of the bonds. Also, if an increase or enactment in rates and charges is necessary for the bonds, the Town will introduce and, after a public hearing, adopt a rate ordinance. Under statutes applicable to the Town, the bonds will be sold at a competitive bond sale after the adoption of the bond ordinance, and if necessary, rate ordinance, assuming there are not objections to the project, the bonds or the rates;

WHEREAS, once the Town has been notified of the CDBG Grant award and the bids have been let, final project costs will be determined and the sale of the bonds will be completed at that time.

Adopted by the Town Council of the Town of Whitestown, Indiana this 11th day of May, 2016.

SIGNATURE: _____
Eric Miller
Town Council President

ATTEST: _____
Matt Sumner
Clerk Treasurer