

Fire Department Staff Vehicle Lease Purchase Proposal

Lease to include 5 staff vehicles (includes the Battalion Chief Vehicle replacement) and all associated lights, consoles, gear and equipment storage cabinets, wiring, and installation for all vehicles.

Overall purchase Not to Exceed \$ 290,000.00

The 2021 FD budget debt service line supports the payment due at closing; the current staff vehicles were paid off in 2020 and the money was continued to the current year to support the rotating lease plan.

Sample Lease Schedule provided by Huntington:

Payment at Closing – 2.39%

	Date	Payment	Interest	Principal	Balance
Loan	05/15/2021				290,000.00
1	05/15/2021	51,231.53	0.00	51,231.53	238,768.47
2	05/15/2022	51,231.53	5,706.57	45,524.96	193,243.51
3	05/15/2023	51,231.53	4,618.52	46,613.01	146,630.50
4	05/15/2024	51,231.53	3,504.47	47,727.06	98,903.44
5	05/15/2025	51,231.53	2,363.79	48,867.74	50,035.70
6	05/15/2026	51,231.53	1,195.83	50,035.70	0.00
Grand Totals		307,389.18	17,389.18	290,000.00	



Quote/Purchase Agreement

Date: 1-Apr-21
 Quotation #: MUN-21-107R
Expire Date:

To: Battalion Chief Tracy Badgley
 Whitestown Fire Department
 2965 South 575 East
 Whitestown, IN 46075
 Phone: 317-732-4601
 E-mail: Tbadgley@whitestown.in.gov

Mark T. Wright
5220 Value Drive
Fort Wayne, Indiana 46808
 Phone: 260-437-9218

E-mail: mwright@kelleyauto.com

Salesperson	Pool	Job Type	In-Stock	Bid/FAN Number	Approx. Delivery Date
Mark T. Wright	ORDERED	Municipal	NO - ORDERED	ITB #: 7517140	August 2021

Qty	Item #	Description	MSRP	Discount	Line Total
5.00	1	"ORDERED" 2021 Tahoe SSV in Victory Red with Driver's Safety Package, Remote Start, Auxiliary Red/White dome light, Four (4) grille area wiring circuits (in 2 harnesses), factory flasher system (wig-wag) and Molded splash guards.	\$49,216.25	\$ 56,731.25 \$ 11,346.25ea.	\$ 189,350.00 \$ 37,870.00 each
		GM Order #'s: ZMKQZ5, ZMKQZ6, ZMKQZ7, ZMKQZ8 & ZMKQZ9			
		Target Production Week has been moved up to the week of June 7, 2021. That should put them in here around the 4th of July, 2021			
		Dealer Fees			
1.00	Tire Tax	Indiana Tire Tax = \$0.25 per tire	Included		Included
1.00	Documents	Dealer Documentation Fee	Waived		Waived

Total Discount **\$ 56,731.25**

Quotation prepared by: *Mark T. Wright*

To accept this as a Purchase Agreement, please sign here and return:

Subtotal	\$ 189,350.00
Sales Tax	EXEMPT
Total	\$189,350.00
Price per unit:	\$ 37,870.00 each

Thank you for the opportunity to earn your business ! ! ! ! !

Kelley Chevy, LLC