
Town of Whitestown

Liquidity and Reserve Policy

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July 14, 2021

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Water Utility Reserve/Liquidity Report

(1) Annual Water Utility Operating Expenses	\$	2,865,709.00
Sixty (60) Days Operating Expense (Required)	\$	471,075.45
Ninety (90) Days Operating Expense (Preferred)	\$	706,613.18
Operating Cash Balance For the Period Ending December 31, 2020	\$	1,987,032.98
Days of Operating Expense On Hand		253

(1) 2020 Actual Expenditures

Sewer Utility Reserve/Liquidity Report

(1) Annual Sewer Utility Operating Expenses	\$	3,279,344.00
Sixty (60) Days Operating Expense (Required)	\$	539,070.25
Ninety (90) Days Operating Expense (Preferred)	\$	808,605.37
Operating Cash Balance For the Period Ending December 31, 2020	\$	3,810,922.34
Days of Operating Expense On Hand		424

(1) 2020 Actual Expenditures

Town Property Tax Fund Reserve/Liquidity Report

2020 Cash Reserve by Fund				
Fund	Spending	Surplus / (Deficit)	Ending Cash	# of Days in Cash Reserve (2)
<u>Non-Debt Funds</u>				
General Fund	\$ 7,250,734	\$ 1,635,110	\$ 5,197,727	262
Other Property Tax Funds (1)	\$ 7,124,786	\$ 341,068	\$ 2,045,041 *	105

(1) Debt Funds are not included, because a cash balance in these funds is not needed or allowed.

(2) General Fund, and all other funds receiving property taxes require ninety (90) days of cash reserve.