
Town of Whitestown

Debt Management Policy

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Town of Whitestown
Debt Capacity

Total Whitestown AV	\$ 712,983,828
Debt Capacity Limit	\$ 4,753,226

General Obligation Bonds, Series 2016	\$ 260,000
General Obligation Refunding Bonds, Series 2019	\$ 760,000
General Obligation Bonds, Series 2020	\$ 1,975,000
Remaining Town Debt Capacity	\$ 1,758,226

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Town of Whitestown
Bond Outstanding Debt

Debt Name	Source of Repayment	Outstanding Principal	Outstanding Principal & Interest
County Option Income, Series 2014	Property Tax	\$ 2,320,000	\$ 3,042,554
General Obligation, Series 2016	Property Tax	\$ 260,000	\$ 262,600
Whitestown Rental Bonds, Series 2014	TIF Revenue	\$ 3,536,000	\$ 4,638,998
Works Revenue Bonds, 2014A	Wastewater Revenues	\$ 11,520,000	\$ 13,661,000
Works Revenue Bonds, 2015	Wastewater Revenues	\$ 427,000	\$ 749,707
Revenue Bonds, Series 2010	Water Revenues	\$ 750,000	\$ 859,824
Revenue Bonds Series 2013	Water Revenues	\$ 2,120,000	\$ 2,428,200
Revenue Bonds Series 2015	Water Revenues	\$ 118,000	\$ 209,403
Economic Development Revenue Bonds, Series 2019 A (Strategic Capital Partners LLC Project)	TIF Revenue	\$ 350,000	\$ 605,288
Taxable Economic Development Revenue Bonds, Series 2018 (Park 130 Project)	TIF Revenue	\$ 5,000,000	Paid to the extent TIF is available*
General Obligation Refunding Bonds, Series 2019	Property Tax	\$ 760,000	\$ 804,551
SRF Loan, Series 2020 A	Wastewater Revenues	\$ 4,199,000	\$ 6,374,363
SRF Loan, Series 2020 B	Wastewater Revenues	\$ 2,180,000	\$ 2,730,116
Sewage Works Revenue Refunding Bonds, Series 2020	Wastewater Revenues	\$ 2,385,000	\$ 2,531,885
Waterworks Revenue Refunding Bonds, Series 2020	Water Revenues	\$ 2,095,000	\$ 2,226,443
General Obligation Bonds, Series 2020	Property Tax	\$ 1,975,000	\$ 2,033,328

Total Outstanding Principal \$ 39,995,000

Total Outstanding Principal & Interest \$ 43,158,259

*Park 130 Bonds pay all TIF generated from project back to developer until \$5,000,000 has been paid or until 2043.

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Town of Whitestown Lease Outstanding Debt

Debt Name	Source of Repayment	Outstanding Principal	Outstanding Principal & Interest
Rental Revenue Bonds, Series 2015	Property Tax	\$ 3,975,000	\$ 5,158,229
Lease Multipurpose Bonds, Series 2016	TIF Revenue	\$ 20,420,000	\$ 25,402,749
RDA Lease Bonds, Series 2018	Property Tax, TIF Revenue, LIT Public Safety, LIT Certified Shares	\$ 6,195,000	\$ 9,181,100
Taxable Lease Rental Revenue Bonds, Series 2019	Property Tax	\$ 4,695,000	\$ 5,802,505
Building Corporation, Series 2018	Property Tax	\$ 4,540,000	\$ 6,239,288

Total Outstanding Principal \$ 39,825,000

Total Outstanding Principal & Interest \$ 51,783,870

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Bond Anticipation Notes Outstanding Debt

Debt Name	Source of Repayment	Outstanding Principal	Outstanding Principal & Interest
Pub Safety LIT BAN, Series 2019	Public Safety LIT	\$ 1,200,000	\$ 1,327,680

Total Outstanding Principal \$ 1,200,000

Total Outstanding Principal & Interest \$ 1,327,680