

Construction Bid Allowance Status

Signage –

\$31,000.00 / On budget

Light Fixtures –

\$25,000.00 / On budget

Generator –

\$45,000.00 / On budget

A&E Contingency –

\$50,000.00 / Used for roof changes to fix discrepancy in VE scope

Phone Telecom / Low Voltage –

\$25,000.00 / Over Budget; difference covered by FF&E Budget

Floor Covering –

\$85,000.00 / **Over Budget** by \$104,000

Casework –

\$30,000.00 / **Over Budget** by \$50,000

These allowances originated from the value engineered bid. These overages are potential charges to the project. It is possible that some, or all, of the costs will be absorbed by the contractor. To ensure that all potential expenses are covered, I am proposing a consideration of approval for an amount of \$200,000 in additional expenses for the project. Funds to cover this are available in the current projection of unexpended funds. Additionally, the money due for these would likely be due in 2021. This means an option of utilizing cash reserves, or capital from the 2021 proposed budget line.