

## HQ / Station 272 FF&E Summary and Proposal

FF&E Budget: 116,480 (*as of May*)  
Capital Outlay Lines: 200,000 – without using PAD  
315,000 – using PAD

Minimum FF&E Budget: 316,480  
Maximum FF&E Budget: 431,480 (using PAD)

### FF&E Needs Assessment:

To accommodate needs to outfit the facility fully, and balance with available minimum budget, I am proposing to purchase in two groups. The first group would be purchased with available funds. The second group, which contains the bulk of the high cost fire service equipment, I am proposing to purchase on a 5 year equipment lease. The total of the lease would be very similar to the principle amount and subsequent annual payment that the SCBA lease was, which we have made the final payment on this year. This would make it near budget neutral, depending on rates and term. The first group would total an estimated 302,000. The second group, for the proposed lease would total an estimated 225,000. The grand total for everything would be an estimated 527,000. (210,520 more than the minimum budget, and 95,520 more than the maximum budget) Please note that each group of items to be purchased, that are not estimated at this point, was quoted by multiple vendors, and gone through multiple times to achieve the best possible quote.

### Group 1:

Office Furniture - 100,000 (estimated, waiting on 2 additional quotes)  
Living Furniture - 30,000 (estimated)  
IT Equipment and install - 15,000  
Restroom Equipment - 4,000  
AV Package - 100,000 (training room, lobby, HQ / equipment, install, service)

Security - 33,000  
 Appliances - 20,000 (estimated)

Total: \_\_\_\_\_ 302,000

Group 2:

Gear / PPE Equipment - 30,000 (gear racks, gear washer, gear dryer)  
 SCBA Compressor / Fill Station - 40,000 (breathing air compressor, refill station for air bottles)  
 “No Smoke” Exhaust Filters - 30,000 (outfits the 3 apparatus that will be at that facility)  
*(Eliminates the need for a station mounted exhaust system)*  
 Fitness Equipment - 50,000  
 Locution Station Alerting - 75,000 (equipment and install)

Total: \_\_\_\_\_ 225,000

Lease quote information from Huntington Bank:

Below is an estimated debt schedule using the \$225,000 over 5 years. I used annual payments, but we can adjust as you deem fit. I also chose a random date knowing that this is not likely to be the final date for closing. Let me know if you would like to see anything different. Right now, the rate would be 2.69%.

	<b>Date</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
Loan	06/30/2020				225,000.00
1	06/30/2021	48,695.74	6,052.50	42,643.24	182,356.76
2	06/30/2022	48,695.74	4,905.40	43,790.34	138,566.42
3	06/30/2023	48,695.74	3,727.44	44,968.30	93,598.12
4	06/30/2024	48,695.74	2,517.79	46,177.95	47,420.17
5	06/30/2025	48,695.74	1,275.57	47,420.17	0
<b>Grand Totals</b>		<b>243,478.70</b>	<b>18,478.70</b>	<b>225,000.00</b>	