

BOND DRY

CONSULTING



ELEVATED EXPERTISE.

BONDRY CONSULTING

PASSION.
EXPERIENCE.
DILIGENCE.

Create A Vision For Your Community

Our mission is to build a special bond with our clients by practicing honesty and integrity in fulfilling our responsibilities. Diversity is a key component to our mission. We are proud to represent different cultures and backgrounds that have influenced our ways of idea generation and fact-based recommendations. Each team member can critically analyze situations from different perspectives to assess our client's needs and best interests. We will work diligently to become a trusted extension of your team. The foundation of our company is built on creating a unique bond with you and your team. Our purpose and motivation lie within the best interest of our clients. We promise to carry out the following duties to the best of our abilities for every client

Bondry provides advice and consultation that communities need in today's dynamic global environment to be agile, forward-thinking organizations that take proactive, risk-mitigative approaches to future issues that may arise. We achieve excellence through an emphasis on diversity and inclusion and have found that the best solution comes from a fresh point of view that honors and incorporates community traditions.

- Duty of Care,
- Duty of Loyalty,
- Duty of Prudence,
- Duty of Good Faith,
- Duty of Confidentiality, and
- Duty of Disclosure



CERTIFICATIONS AND REGISTRATIONS

- Certified as a Minority Business Enterprise (MBE)
Indiana • Illinois • Kentucky
- Certified as a Veteran Business Enterprise (VBE)
- Certified as a Service-Disabled Veteran Owned Small Business (SDVOSB)
- Certified as a Disadvantage Business Enterprise (DBE)
- Certified as a Airport Concession Disadvantage Business Enterprise (ACDBE)
- Registered with the Security Exchange Commission (SEC)
- Municipal Securities Rulemaking Board (MSRB) as an independent municipal financial advisor
- Registered as Municipal Advisor Series 50
- Certified as DoD Financial Management (FM) Level 3
- Registered with the Secretary of State in Indiana





**BONDY MANAGEMENT
CONSULTANTS, LLC IS A
SEC AND MSRB
REGISTERED MUNICIPAL
ADVISORY AND
MANAGEMENT
CONSULTING FIRM
HEADQUARTERED IN
CARMEL, INDIANA**

To: Jason Lawson,
Town Manager
Whitestown Indiana
6210 Veterans Drive
Whitestown, In 46075

RE: Bondry Proposal for Rating Consulting

Dear Mr. Lawson,

Bondry Management Consultants, LLC (“Bondry”) appreciates the opportunity to submit our proposal to serve as Credit Rating Consultant to the Town of Whitestown. (the “Town” or “Whitestown”). As Indiana’s only veteran and minority-owned municipal advisory firm, we are proud to leverage our diverse public and private sector backgrounds together with the team’s working industry knowledge to provide risk-mitigating, forward-thinking solutions for the financial, operational, and strategic components of Whitestown.

Whitestown continues to work towards maintaining and improving the current credit rating of the town. Additionally, the town has taken steps to improve the rating such as enacting policies and procedures. With the upcoming debt issuance, we feel that Bondry is uniquely qualified to work with the town on a credit strategy.

More than Just a Financial Advisor –

Other government-focused services we can provide include, but are not limited to, the following: revenue diversification analysis, regular public policy and legislative updates for town leadership, arbitrage rebate, continuing disclosures, pension and OPEB advisory services, capital asset planning, customized leadership team training sessions, etc.

We sincerely appreciate the opportunity to present our qualifications to serve as financial advisor to the town of Whitestown. We pledge that our services will be professional, personalized, and responsive. Above all, we attest that our service and recommendations will focus on serving the best interests of the town, and taxpayers.

Please don’t hesitate to reach out if we can provide any additional assistance to your team.

Best Regards,



Oscar Gutierrez
President – Bondry Management Consultants LLC

AN INTRODUCTION TO THE BONDRY TEAM

ADVISORS

BONDRY CONSULTING



OSCAR GUTIERREZ

PRINCIPAL



MARIELLE RUJEVCAN

MUNICIPAL CONSULTANT



EDUARDO LOREDO

DIRECTOR OF OPERATIONS
& COMMUNITY OUTREACH



STEPHANIE MORALES

FINANCIAL ANALYST



MIKAILI AZZIZ

PUBLIC RELATIONS &
OUTREACH COORDINATOR



BRAYAN CERRILLO

CONSULTANT

AN INTRODUCTION TO THE BONDRY TEAM



OSCAR GUTIERREZ **PRINCIPAL**

As the Founder and Principal of Bondry Management Consulting, Oscar Gutierrez brings with him over a decade of public finance insight and value to his clients. Oscar was formerly the Senior Director of Facility Strategy and Financing for The Mind Trust and Adjunct Associate Faculty at Indiana University Purdue University Indianapolis, School of Public and Environmental Affairs.

He previously served as the City of Fishers' first Controller where he oversaw its Town-to-City financial transition and earned Fishers the unique distinction of operating as the only Indiana city with a 'AAA' credit rating from Standard and Poor's. Before his time at Fishers, Oscar held the same position for the City of Lawrence, where he increased cash reserves by 200 percent and helped upgrade the City's credit rating.

Prior to his experience in municipal government Oscar worked in various financial management capacities at the Department of Defense, for which he was awarded the Joint Service Commendation Medal and Joint Service Achievement Medal. He served in the United States Air Force for four years where he received his BA in Economics (via the GI Bill) through Thomas Edison State College in New Jersey. He continues to serve as a Senior Non-Commissioned Officer and active reservist in the Army Reserves, a Military Finance Instructor for the US Army, and is a US Air Force Veteran.

Oscar serves on the board of Avondale Meadows Academy, the Indiana Latino Institute, Folds of Honor of Indiana, and USO of Indiana. He was formerly a trustee for the Indianapolis Marion County Public Library, where he helped develop the library's 2015-2020 strategic plan, and the commissioner for the Indiana War Memorials. He has been recognized as Indianapolis Business Journal's "40 under 40", as well as Indy's Best and Brightest winner in the field of Government by Junior Achievement of Central Indiana. In his free time, Oscar enjoys spending time with his son by regularly attending sports events.

CERTIFICATIONS

FINRA SERIES 50

Registered as Municipal Advisor with the Securities and Exchange Commission

Registered as Municipal Advisor with the Municipal Securities Rulemaking Board

DoD Financial Management (FM) Certification Level 3

EDUCATION

Thomas Edison State College, New Jersey

BOND_{RY}

CONSULTING

Bondry provides advice and consultation that communities need in today’s dynamic global environment to be agile, forward-thinking organizations that take proactive, risk-mitigative approaches to future issues that may arise. We achieve excellence through an emphasis on diversity and inclusion and have found that the best solution comes from a fresh point of view that honors and incorporates community traditions.

These recent bond financing tombstones (see below) are examples of financial transactions by Bondry (participation as a consultant or municipal advisor) that resulted in the successful financing of several Indiana municipal and school facilities.

In each of these financing transactions, Bondry played a crucial role in compiling, analyzing, projecting, and accurately portraying each government entity’s financial, operating, and strategic data to prospective bond investors. Bondry’s quality work on these project financings came not only from their effective communications with others involved in the transactions, but also from the firm’s general municipal market knowledge and ability to pull data from a wide range of raw information sources.

Recent Bondry Transactions

| | | | | |
|--|---|---|--|---|
|  <p>\$5,575,000 Wells County</p> <p>General Obligation Bonds Series 2021</p> |  <p>\$7,500,000 Vernon Township</p> <p>Facilities Revenue Bonds Series 2021</p> |  <p>\$10,547,374.90 Seven Oaks Classical School</p> <p>Educational Facilities Revenue Bonds Series 2021 A - B</p> |  <p>\$13,835,000 Victory College Prep</p> <p>Educational Facilities Refunding Revenue Bonds Series 2021A, 2021B</p> |  <p>\$4,780,000 Circle City Prep</p> <p>Educational Facilities Revenue Bonds Series 2021A, 2021B</p> |
|  <p>\$16,775,000 City of Gary Local Public Improvement Bond Bank</p> <p>Economic Development Refunding Bonds Series 2020A, 2020B</p> |  <p>\$1,612,000 Washington Township</p> <p>Fire Truck Lease Bonds Series 2020</p> |  <p>\$11,480,000 KIPP Indy Public Schools</p> <p>Educational Facilities Revenue Bonds Series 2020A, 2020</p> |  <p>\$16,205,000 Town of Speedway</p> <p>Sewage Works Refunding Bonds Series 2020 A-B</p> |  <p>\$64,223,334.05 Clay Township (Hamilton County, Indiana)</p> <p>Special Revenue Program Bonds Series 2019 A-B</p> |

APPENDIX A: ENGAGEMENT LETTER

To: Jason Lawson,
Town Manager
Whitestown Indiana
6210 Veterans Drive
Whitestown, In 46075

RE: Bondry Proposal for Rating Consulting

Dear Mr. Lawson,

Thank you for requesting that Bondry Management Consultants LLC (“Municipal Advisor” or “Bondry”) provide **credit rating advisory services** to the **Town of Whitestown** (“Whitestown”, “Client”). Upon your acceptance, this engagement letter (the “Agreement”) will serve as our mutual agreement with respect to the terms and conditions of our engagement as your municipal advisor, effective on the date this Agreement is executed by Client (the “Effective Date”).

Bondry is a minority-owned (MBE) and veteran-owned (VBE) certified enterprise by the State of Indiana; our mission is to enable cost-effective access to first-class financial management consulting. Bondry executes its mission by analyzing, prescribing, and successfully executing financial solutions aligned with the interests of its public and nonprofit sector clients. In providing its top-of-the-line services, Bondry is focused in acting to ensure that these organizations’ financial, strategic, and management interests are best represented. Bondry prides itself on providing highly personalized and customized services to the organizations and individuals it serves, while adapting scale and scope to meet the client’s specified needs and requirements.

Bondry is dedicated to ensuring that the clients leadership team with whom we work consider a wide range of possible options, opportunities, and risks. We do so with an added emphasis towards the entire spectrum of risk-mitigating considerations and detailed action items, including financial planning, feasibility analyses, financial pro forma modeling, credit upgrades, strategic management, and other financial services concerns.

Bondry’s staff has a background in government, education, and not-for-profit financial management and is willing to provide services based on our knowledgeable and experienced backgrounds.

APPENDIX A: ENGAGEMENT LETTER

1. Scope of Services.

(a) **Services to be provided.** Municipal Advisor is engaged by Client as its municipal advisor to provide the services with respect to certain municipal advisory, the issuances of municipal securities (“Issues”) or municipal financial products (“Products”) set forth in **Appendix B** (the “Scope of Services”).

(b) **Limitations on Scope of Services.** The Scope of Services is subject to the following limitations:

(i) The Scope of Services is limited solely to the services described therein and is subject to any limitations set forth within the description of the Scope of Services.

(ii) Unless otherwise provided in the Scope of Services described herein, Municipal Advisor is not responsible for preparing any preliminary or final official statement, or for certifying as to the accuracy or completeness of any preliminary or final official statement, other than with respect to any information about Municipal Advisor provided by Municipal Advisor for inclusion in such documents.

(iii) The Scope of Services does not include tax, legal, accounting, or engineering advice with respect to any Issue or Product or in connection with any opinion or certificate rendered by counsel or any other person at closing and does not include review or advice on any feasibility study.

(iv) If Client has designated Municipal Advisor as its independent registered municipal advisor (“IRMA”) for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the “IRMA exemption”) with respect to the activities and aspects described in the Scope of Services, the Scope of Services as they relate to such designation as IRMA shall be subject to any limitations with respect to Municipal Advisor’s activities as IRMA as may be provided in the Scope of Services described herein. Municipal Advisor is not responsible for verifying that it is independent (within the meaning of the IRMA exemption as interpreted by the SEC) from another party wishing to rely on the exemption from the definition of municipal advisor afforded under the IRMA exemption. Any reference to Municipal Advisor, its personnel and its role as IRMA in the written representation of Client contemplated under SEC Rule 15Ba1-1(d)(3)(vi)(B) is subject to prior approval by Municipal Advisor, and Client agrees not to represent, publicly or to any specific person, that Municipal Advisor is Client’s IRMA with respect to any aspect of municipal financial products or the issuance of municipal securities, or with respect to any specific municipal financial product or any specific issuance of municipal securities, outside the Scope of Services without Municipal Advisor’s prior written consent.

(c) **Amendment to Scope of Services.** The Scope of Services may be changed only by written amendment or supplement to the Scope of Services described herein. The parties agree to amend or supplement the Scope of Services described herein promptly to reflect any material changes or additions to the Scope of Services.

APPENDIX A: ENGAGEMENT LETTER

2. **Municipal Advisor's Regulatory Duties When Servicing Client.** MSRB Rule G-42 requires that Municipal Advisor make a reasonable inquiry as to the facts that are relevant to Client's determination whether to proceed with a course of action with a course of action or that form the basis for, and advice provided by Municipal Advisor to Client. The rule also requires that Municipal Advisor undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. Municipal Advisor is also required under the rule to use reasonable diligence to know the essential facts about Client and the authority of each person acting on Client's behalf.

Client agrees to cooperate, and to cause its agents to cooperate, with Municipal Advisor in carrying out these regulatory duties, including providing to Municipal Advisor accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, Client agrees that, to the extent Client seeks to have Municipal Advisor provide advice regarding any recommendation made by a third party, Client will provide to Municipal Advisor written direction to do so as well as any information it has received from such third party relating to its recommendation.

3. **Term of this Engagement.** The term of this Agreement begins on the Effective Date and ends, unless earlier terminated as provided below, after exactly one (1) year following the Effective Date.

This Agreement may be terminated with or without cause by either party upon the giving of at least thirty (30) days' prior written notice to the other party of its intention to terminate, specifying in such notice the effective date of such termination.

4. **Compensation.**

(a) **Fees and expenses.** The fees due to Municipal Advisor hereunder shall be based on hourly rates, and expenses incurred by Municipal Advisor in connection with any services provided hereunder shall be reimbursed, as set forth in **Appendix C** hereto.

(b) **Limitation of Liability.** In the absence of willful misconduct, bad faith, gross negligence or reckless disregard of obligations or duties hereunder on the part of Municipal Advisor or any of its associated persons, Municipal Advisor and its associated persons shall have no liability to Client for any act or omission in the course of, or connected with, rendering services hereunder, or for any error of judgment or mistake of law, or for any loss arising out of any issuance of municipal securities, any municipal financial product or any other investment, or for any financial or other damages resulting from Client's election to act or not to act, as the case may be, contrary to any advice or recommendation provided by Municipal Advisor to Client. No recourse shall be had against Municipal Advisor for loss, damage, liability, cost or expense (whether direct, indirect or consequential) of Client arising out of or in defending, prosecuting, negotiating or responding to any inquiry, questionnaire, audit, suit, action, or other proceeding brought or received from the Internal Revenue Service in connection with any Issue or Product or otherwise relating to the tax treatment of any Issue or Product, or in connection with any opinion or certificate rendered by counsel or any other party. Notwithstanding the foregoing, nothing contained in this paragraph or elsewhere in this Agreement shall constitute a waiver by Client of any of its legal rights under applicable U.S. federal securities laws or any other

APPENDIX A: ENGAGEMENT LETTER

laws whose applicability is not permitted to be contractually waived, nor shall it constitute a waiver or diminution of Municipal Advisor's fiduciary duty to Client under Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended, and the rules thereunder, if applicable.

5. **Client Responsibilities.** The Client is responsible for management decisions and functions, and for designating an individual with suitable skill, knowledge, or experience to oversee the services provided by Municipal Advisor. The Client is responsible for evaluating adequacy and results of the services performed and accepting responsibility for such services. The Client is responsible for establishing and maintaining internal controls, including monitoring ongoing activities.

6. **Required Disclosures.** MSRB Rule G-42 requires that Municipal Advisor provide the Client with disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history. Such disclosures are provided in Municipal Advisor's Disclosure Statement delivered to Client together with this Agreement.

7. **Waiver of Jury Trial.** EACH PARTY AGREES TO WAIVE ANY RIGHT TO A TRIAL BY JURY WITH RESPECT TO ANY CLAIM, COUNTERCLAIM, OR ACTION ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THE RELATIONSHIP BETWEEN THE PARTIES. PARTIES AGREE TO WAIVE CONSEQUENTIAL AND PUNATIVE DAMAGES.

8. **Choice of Law.** This Agreement shall be construed and given effect in accordance with the laws of the State of Indiana.

9. **Binding Effect; Assignment.** This Agreement shall be binding upon and inure to the benefit of Client and Municipal Advisor, their respective successors and permitted assigns; provided however, neither party may assign or transfer any of its rights or obligations hereunder without the prior written consent of the other party.

10. **Entire Agreement.** This Agreement, including all appendices hereto, contains the entire agreement between the parties relating to the rights herein granted and obligations herein assumed. This Agreement may not be amended, supplemented, or modified except by means of a written instrument executed by both parties.

11. **Severability.** If any provision of this Agreement is, or is held or deemed to be, invalid, inoperative, or unenforceable as applied in any particular case in any jurisdiction or jurisdictions because it conflicts with any provisions of any constitution, statute, rule, or public policy, or for any other reason, such circumstances shall not make the provision in question invalid, inoperative, or unenforceable in any other case or circumstance, or make any other provision or provisions of this Agreement invalid, inoperative, or unenforceable to any extent whatever.

APPENDIX A: ENGAGEMENT LETTER

12. **No Third-Party Beneficiary.** This Agreement is made solely for the benefit of the parties and their respective successors and permitted assigns. Nothing in this Agreement, express or implied, is intended to confer on any person, other than the parties and their respective successors and permitted assigns, any rights, remedies, obligations, or liabilities under or by reason of this Agreement.

13. **Authority.** The undersigned represents and warrants that (s)he has full legal authority to execute this Agreement on behalf of Client. The following individuals have the authority to direct Municipal Advisor's performance of its activities under this Agreement:

Jason Lawson
Clinton Bohm
Nathan Messer
Savanna Haydon

14. **Counterparts.** This Agreement may be executed in counterparts, each of which shall be an original, but which taken together, shall constitute one and the same instrument.

BONDRY CONSULTING

By: Oscar Gutierrez
Title: President
Signature: _____
Date: 11/2/2021

ACCEPTED AND AGREED:

Town of Whitestown

By: _____
Title: _____
Signature: _____
Date: _____

APPENDIX B: SCOPE OF SERVICES

The Scope of Services to be provided under this Agreement shall consist of the activities described below with respect to the future issuance(s) of Client's (the "Issue(s)"). The Scope of Services shall also include activities described below with respect to municipal financial products (as specified below) entered into by Client or in effect during the term of this Agreement (the "Product"). In addition, Municipal Advisor is designated as Client's independent registered municipal advisor ("IRMA") for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the "IRMA exemption") with respect to the aspects of the Issue or Product(s) described in this Appendix A.

For the sake of clarity, references to "advice" or "advising" in this Scope of Services do not refer to legal advice generally or legal advice regarding the tax treatment of the proposed issue and should not be relied upon as such. Municipal Advisor is not a law firm.

Municipal Advisor shall or may undertake some or all the following activities for or on behalf of Client with respect to the Issue(s) or Product(s) in carrying out this engagement, as directed by Client:

- A. General Services: Provide some or all the following ongoing services:
 - 1. Strategic Management: Provide strategic recommendation and guidance on financial management strategy throughout the process. Implementation of needed financial and management tactics to ensure desired outcomes. Ongoing planning and re-evaluation of current course, mitigating risks and pre-emptively preparing for likely and calculable challenges.

- B. Rating Preparation:
 - 1. Prepare presentation to rating agency
 - 2. Handle correspondence with rating agency
 - 3. Negotiate rating discrepancies with rating agency
 - 4. Coordinate call or in person meeting with rating agency

C. Communications:

1. Media Relations: Assist Town Public Relations with messaging to local Media, and Bond Buyer communications immediately following rating assignment
2. Meeting Attendance: Attend meetings as directed by town manager with stakeholders as directed to include town council, department heads, clerk treasurer, and partner municipal advisor

D. Additional Municipal advisory assistance to partner Municipal Advisor such as reviewing and recommending changes to appendix A

APPENDIX C: COMPENTATION

Fees for the services provided by Municipal Advisor to Client under this Agreement and the manner for payment of expenses incurred by Municipal Advisor while performing its services are as set forth below.

Bondry will operate on the following flat fees:

Flat fee of \$10,000

Client will notify Municipal Advisor of any questions or errors in any fee statement within sixty (60) days of receipt of invoice.

APPENDIX D: MUNICIPAL ADVISOR DISCLOSURE STATEMENT

This Disclosure Statement is provided by Bondry Management Consulting (“Municipal Advisor”) to The County (the “Client”) in connection with the Municipal Advisor Engagement Letter dated November 2, 2020 (the “Agreement”) and is dated as of the same date as the Agreement. This Disclosure Statement provides information regarding conflicts of interest and legal or disciplinary events of Municipal Advisor required to be disclosed to Client pursuant to MSRB Rule G-42(b) and (c)(ii).

PART A – Disclosures of Conflicts of Interest

MSRB Rule G-42 requires that municipal advisors provide to their clients’ disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist based on the exercise of reasonable diligence by the municipal advisor, municipal advisors are required to provide a written statement to that effect.

General Mitigations—As general mitigations of Municipal Advisor’s conflicts, with respect to all the conflicts disclosed below, Municipal Advisor mitigates such conflicts through its adherence to its fiduciary duty to Client, which includes a duty of loyalty to Client in performing all municipal advisory activities for Client. This duty of loyalty obligates Municipal Advisor to deal honestly and with the utmost good faith with Client and to act in Client’s best interests without regard to Municipal Advisor’s financial or other interests. In addition, because Municipal Advisor is a broker-dealer with significant capital due to the nature of its overall business, the success and profitability of Municipal Advisor is not dependent on maximizing short-term revenue generated from individualized recommendations to its clients but instead is dependent on long-term profitability built on a foundation of integrity, quality of service and strict adherence to its fiduciary duty. Furthermore, Municipal Advisor’s municipal advisory supervisory structure, leveraging our long-standing and comprehensive broker-dealer supervisory processes and practices, provides strong safeguards against individual representatives of Municipal Advisor potentially departing from their regulatory duties due to personal interests. The disclosures below describe, as applicable, any additional mitigations that may be relevant with respect to any specific conflict disclosed below.

I. **Compensation-Based Conflicts.** The fees due under this Agreement may be based on the size of the Issue and the payment of such fees shall be contingent upon the delivery of the Issue. While this form of compensation is customary in the municipal securities market, this may present a conflict because it could create an incentive for Municipal Advisor to recommend unnecessary financings or financings that are disadvantageous to Client, or to advise Client to increase the size of the issue. This conflict of interest is mitigated by the general mitigations described above.

II. **Other Municipal Advisor Relationships.** Municipal Advisor serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of Client. For example, Municipal Advisor serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to Client under this Agreement. These other clients may, from time to time and depending on the specific circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition

APPENDIX D: MUNICIPAL ADVISOR DISCLOSURE STATEMENT

at the time of the offering. In acting in the interests of its various clients, Municipal Advisor could potentially face a conflict of interest arising from these competing client interests.

PART B – Disclosures of Information Regarding Legal Events and Disciplinary History

MSRB Rule G-42 requires that municipal advisors provide to their clients' certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel.

To the extent that any disciplinary action exists against us as a Municipal Advisor, or our employees, it would be reported to the SEC on Form MA or MA-1. Those forms are available at:

<http://www.sec.gov>

PART C – Future Supplemental Disclosures

As required by MSRB Rule G-42, this Disclosure Statement may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in the conflicts of interest described above, or to provide updated information regarding any legal or disciplinary events of Municipal Advisor. Municipal Advisor will provide Client with any such supplement or amendment as it becomes available throughout the term of the Agreement.



BONDRY

— CONSULTING —

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Carmel, Indiana 46032
www.bondryconsulting.com