

ORIGINAL

TOWN OF WHITESTOWN, INDIANA

REIMBURSEMENT RESOLUTION NO. 2019-10

A Reimbursement Resolution of the Town of Whitestown, Indiana, declaring its official intent to reimburse expenditures for costs related to the construction of additions and improvements to the sewage works of the Town

WHEREAS, the Town of Whitestown, Indiana (the "Town") intends to provide for the construction of additions and improvements the sewage works of the Town consisting primarily of the construction of a new sewer lift station, main improvements, acquisition of a camera truck, and related improvements in connection therewith (collectively, the "Project"), at an estimated cost of not to exceed Five Million Seven Hundred Fifty Thousand Dollars (\$5,750,000); and

WHEREAS, the Town will use funds on hand of the Town to pay for certain costs of the Project; and

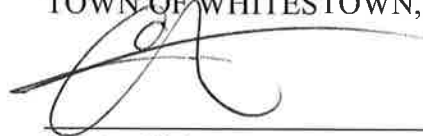
WHEREAS, the Town reasonably expects to reimburse certain costs of the Project and replenish the funds on hand of the Town with proceeds of long term debt to be issued by the Town pursuant to the provisions of Indiana Code 36-9-23, as amended; and

WHEREAS, the Town reasonably expects to issue debt not exceeding Five Million Seven Hundred Fifty Thousand Dollars (\$5,750,000) in aggregate principal amount for purposes of paying and reimbursing certain costs of the Project;

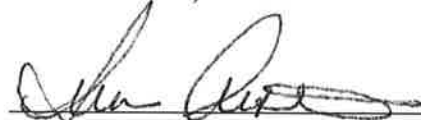
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, THAT the Town declares its official intent pursuant to Treasury Regulations Section 1.150-2 and Indiana Code 5-1-14-6(c) to (i) undertake and complete the Project; and (ii) reimburse certain costs of the Project with proceeds of its long term debt to be issued by the Town in an amount not exceeding \$5,750,000 in aggregate principal amount for purposes of paying and reimbursing the costs of such Project.

Adopted this 10th day of April, 2019.


TOWN COUNCIL OF
TOWN OF WHITESTOWN, INDIANA



Clinton Bohm, President



Susan Austin, Vice President



Eric Miller, Council Member

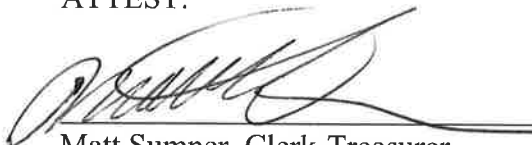


Jeffrey Wishek, Council Member



Kevin Russell, Council Member

ATTEST:



Matt Sumner, Clerk-Treasurer