TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION

RESOLUTION NO. 2019-12

RESOLUTION APPROVING DEDUCTION APPLICATION FOR AREA DESIGNATED AN ECONOMIC REVITALIZATION AREA

WHITESTOWN LOT 7, L.L.C.

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the "Town") has received an application for deductions under Indiana Code 6-1.1-12.1, including a Statement of Benefits on Form SB-1 / Real Property, attached hereto as <u>Exhibit A</u> and incorporated herein by reference (the "Abatement Application"), from Eric Osterhaus, on behalf of Whitestown Lot 7, L.L.C. and or its affiliates (the "Applicant"), for a project as described in the Abatement Application consisting primarily of the construction of a new 44,100 square foot (estimated) spec warehouse and office, with related site improvements, in the Town (collectively, the "Project"); and

WHEREAS, pursuant to and as more particularly described in the Abatement Application, the Project will be located in the Town at Whitestown Crossing II (Block D) Proposed Lot 7 (the "Site"); and

WHEREAS, the Applicant will undertake the Project at the Site which Project will be owned or leased by it and which Site is proposed to be included in an economic revitalization area to be designated by the Town Council of the Town (the "Town Council") as the "Whitestown Crossing ERA #1" (the "ERA"); and

WHEREAS, absent extraordinary circumstances, the Town requires that applications for property tax deductions be approved by a resolution adopted by the Commission and the Commission hereby finds that the Abatement Application should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to approve the Abatement Application. The Commission hereby approves the Abatement Application and recommends approval of the Abatement Application by the Town Council and the taking of actions necessary in connection therewith, including the establishment of the ERA.

Section 2. Subject to approval by resolution of the Town Council, the Applicant shall be entitled to a traditional ten (10) year real property tax abatement for the Project in accordance with the following schedule:

	% of Assessed Value
Year	Exemgt From Real Progerty Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%

Real Property Tax Abatement Schedule

Section 3. The Secretary of the Commission is hereby directed to take all necessary actions to carry out the purposes and intent of this Resolution and approval of the Abatement Application, including delivering this Resolution to the Town Council.

Section 4. The recitals to this Resolution are essential and are incorporated herein by reference.

Section 5. Any part of this Resolution that is invalid, unenforceable or illegal shall be ineffective to the extent of such invalidity, enforceability or illegality without invalidating the remaining provisions hereof or affecting the validity, enforceability or legality thereof.

Section 6. This Resolution shall take effect immediately upon adoption by the Commission.

Passed and adopted at a meeting of the Town of Whitestown Redevelopment Commission this 2^{nd} day of December, 2019.

TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION

Bryan Brackemyre, President

Kyle Weathers, Vice-President

Adam Hess, Secretary

April Witthoeft, Member

Michael Berg, Member

Exhibit A

Abatement Application



Town of Whitestown, Indiana Real Property Tax Abatement Application Project Questionnaire

L Name of the company for which persona} property tax abatement is being requested: <u>Eric Osterhaus</u> <u>LLG to be formed</u>

2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:

Name and Title: ______ Eric Osterhaus

Address: 7620washingtonBlvd.,rndianapolis,<u>IN</u> 46240

Telephone:_____ 3 1 7 - 7 10 - 6 8 4 7_____

E-Mail Address: ______eric@systerosbuilders.com

3. State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance fonns (Fonn CF-1) which will be used by the Town to detennine if your company is compliant with the tenns of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance).

Name and Title	EricOsterhaus	LLC to be fo	rmed
Address:76	20 Washington Blvd.,	Indianapolis, IN	46240
Telephone:	317-710-6847		
E Mail Address	eric@systemsbui	lders.com	
4. Location	n of property for which perso	onal property tax abat	ement is being sought
a) Street Addr	ess:=-I_n_d_p_l_s_	R_o_a_d_, w_h_i_t_e_s_t	_ow_n_,_r_N_4_6_0_57

b) Tax Parcel Number(s):_____0_2_0_-1_38_2_0_-0_9_ ---

Attach a legal description and area map of the proposed project location.

5. What is the amount of the most recent assessment attributable to (this infonnation is available on the most recent property tax fonn) the real property at the project location:

Gross AV of Land \$7,800

6. Has this project or tax abatement request been discussed with either the President of the Whitestown Redevelopment Commission, the Whitestown Town Manager or the President of the Whitestown Town Council? \underline{X} Yes____No

7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location? No

 Does your business have other operations in Indiana? If so, please list the locl: ltion of the other operations. <u>I am involved with two additional buildings</u> in Whitestown

9. What is the size of the facility to be improved or constructed? Approximately 42,000 to 45,000 square feet

10. On a separate page, briefly describe the nature of the business of your company.

1 L On a separate page, briefly describe the proposed real estate improvements to be constructed by your company at the project location.

12. Have the proposed real estate improvements been constructed (Please note that State statute requires applicants to delay construction until after abatement has been granted)?

_____Yes _**X**__No

13. What is the anticipated date for construction to begin? _____ $A=-p_r_il_1--, 2_02_0$

14. What is the anticipated date for project completion? <u>December</u> $\frac{31}{5}$ <u>2020</u>

15. If a facility is being improved, does the proposed improvement to the facility change the function of the cmTent facility?

_____Yes <u>X</u> No

a) If yes, please describe the any new functions to be performed at the improved facility:

b) What is the estimated value of the real property improvement for which real property tax abatement is being requested? $1_{9,00,00}$

16. Complete the following profile of the Company that will occupy the property for which tax abatement is being requested: Tenants not yet identified - TBD

a) Number of cunent full time pem1anent hourly employees by skill level (include average hourly wage rate excluding benefits arid overtime)

Skilledc	Average hourly wage rate for skilled positions			
Semi-skilled	A verage hourly wage rate for semi-skilled positions			
Clerical	Average hourly wage rate for clerical positions			
Salaried	Average salary (per hour) for salaried positions			
TOTAL NUMBER	OF EXISTING EMPLOYEES (permanent and full-time)			
Number of cunent part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)				

Skilled _____ Average hourly wage rate for skilled positions _____

Semi-skilled_____Average hourly wage rate for semi-skilled positions______

Clerical ------ Average hourly wage rate for clerical positions

TOTAL NUMBER OF EXISTING EMPLOYEES (part-time) n/a

b)

- c) Approximate value of benefits for existing and new employees on a per hour basis (e.g. benefits are valued at an additional \$3.00 per hour, etc.) <u>uncertainasto</u> the 'benefit as the project is a spec building
- d) Summary of benefits for existing and new employees. Uncertain as to the benefit as the project is a <u>spec building</u>
- e) Number of created full-time pennanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled _____ Average hourly wage rate for skilled positions _____

Semi-skilled ______Average hourly wage rate for semi-skilled positions_____

Clerical Average hourly wage rate for clerical positions				
Salaried Average salary (per hour) for salaried positions				
TOTAL NUMBER OF NEW EMPLOYEES (permanent and full-time) <u>Uncertain, but estimate 10 full</u> time, permanent employees				
Number of created part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)				
Skilled Average hourly wage rate for slcilledpositions				
Setni-skilledAverilge hourly wage rate for semi-skilled positions				
Clerical Average hourly wage rate for clerical positions				
Salaried Average salary (per hour) for salaried positions				
TOTAL NUMBER OF NEW EMPLOYEES (pait-time)				

- g) What is the total dollar amount to be spent on newsalaries? <u>Uncertain as</u> the project is spec, but estimate \$250,000
- h) Provide schedule for when new employee positions are expected to be filled. Uncertain 9s project is spec

17. On a separate page, please give a detailed description of what the impact on your business will be if the proposed real property improvement is not constructed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.). Without the approval of real property abatement it will be difficult for this project to What 1st te term of the etax the atement requested (maximum 10 years). 10 years.

J 9. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule the Town may impose additional fees for consideration).

Example (note this is a traditional 10 year abatement schedule)

	% of Assessed Value
Year	ExemQt From Real ProQerty Taxes
Ι	100%
2	95%
3	80%,
4	65%
5	50%
6	40%
7	30%

18.

f)

3)%
)	J%n-
-0	70

20. Complete the following schedule concerning the proposed real property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I. Projected Current Conditions Without Abatement

Α	. CurrerttAnnua	l Real	Property	Taxes:	
_					

B. Projected 10-Year Total:

II. Projected Conditions With Abatement

- Projected IO-Year Real Property Taxes: A.
- B. Projected 10-Year Abatement:

III. Projected Total (Assumes Abatement Granted)

- A. Total Amount Abated:
- Total Taxes to be Paid: Β.

Note: Attach Worksheets

(c)

21. Which approvals or permits will be required for the project?

- (a) zoning change
- (b) annexation
- (e) variance
- plat approval
- (d)
- (f) special exception X
- (g) building pelmit X
- development plan X
- (h) other

22. Will additional public infrastructure/facilities be required? If so, please explain in detail costs/funding source and schedule for construction. None

For the proposed project, is the applicant requesting other incentives from the 23. Town (e.g., tax increment financing, economic development revenue bond financing)? If so, please explain.___N_o_n_e____

24. Please describe any community involvement/contributions the applicant has provided in the past and/or expects to provide in the future.

As the owner of Systems Builders and part owner of Crest, LLC,	<u>I have</u>
constructed 11 buildings and have ownership interest in two	

25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. Yes, numerous sub contractors and labor from local area

26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives wereapproved.

Yes> Crest LLC has constructed two.office warehouse buildings and received tax abatement and in compliance with the requirements of the same

27. Is the applicant current on all of its payment obligations to the Town and the County (e.g., property taxes, utility (gas, water; sewer, electric) fees (such as capacity fees, monthly services charges), guaranties on any debt obligations, etc.)?

28. Does the proposed project take advantage of any "green" technology tQ reduce adverse environmental impact? If so, please explain.

Yes, LED lights throughout with motion sensor where <u>required</u>, high efficiency heaters

CHECKLIST OF ATTACHMENTS:

v

X	Application Fee (\$2,000)
X	Completed Memorandum of Understanding
	Completed Form SB-1/RP
<u> </u>	Legal Description of Project Site
	Area Map of Project Site
	Description of Business at Site
Х	Description of Improvements to Site
	Description of Impact on Business if Improvements not Constructed
	Schedule of Annual Tax Abatement%
	· Worksheets for Abatement Calculation

I hereby certify that the information and representations on and included with this application for Real Property Tax Abatement are true and complete.

l understand that if this request for property tax abatement is granted that I will be required to annually provide information to the Town with respect to compliance with the project description, job creation and retention figures (and associated salaries), investment, and other information contained in this application, including the Fonn SB-1/RP. I also acknowledge that failure to provide such information may result in a loss of

tax abatement deductions.

<u> 4 >>,-</u>

Signature of Owner or Authorized Representative

Title 0-8-2019 Date

STATE OF 70 JJA/JA) couNTY oF <u>Bot,J&</u>

Before me, the und signed. Notary Public, this Q_{day} of $Q_{tr} g_{e/2}$, 201(ij personally appeared <u>f:.iltC O\$Tt:R.fs4u.Sand</u> acknowledged the execution of the foregoing application for real property tax abatement for the Town of Whitestown, Indiana. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

SS:

SANORA L MARTIN Notary Public • Seal . State of \nd1ana e County. b 686\68 State of \nd1ana Boone County. b 686\68 C.omm\ s\on Nun:, erJ n 1 2024 My CommIs Ioli Expires u

J'V)tV L/ANDR AL .UJ.)k'.tti, Notary Public Residing in f3aWE County, :Y'/JD/At.JA

My commission expires:

0-1-2024

TOWN OF WHITESTOWN MEMORANDUM OF UNDERSTANDING FOR TAX ABATEMENT

This Memorandum of Understanding for Tax Abatement ("Memorandum") is dated as of the day of______, 2019, and serves as the confirmation of the commitment by the TOWN OF WHITESTOWN, INDIANA ("Whitestown"), in exchange for the fees paid hereunder by ("Applicant")

to perform the steps necessary for the appropriate consideration of Applicant's request for tax abatement.

RECITALS

A. The Applicant owns, controls, and/or has an interest in certain property as more pc:1rticularly described in the property tax abatement application of the Applicant attached hereto as <u>Exhibit A</u> (the "Application"), for which the Applicant desires tax abatement (the "Property").

B. The Applicant hereby makes submits its Application requesting that the Town consider, and the Town is willing to consider, the Property for real and/or personal property tax abatement.

NOW, THEREFORE, in consideration of the mutual agreements and covenants set forth below, and other good and valuable consideration, the receipt and sufficiency of which are mutually acknowledged, the parties agree as follows:

<u>AGREEMENT.</u>

Section 1. Tax Abatement. The Applicant hereby submits the Property for tax abatement. The Applicant's completed Application, including the Statement of Benefits (i.e. Form(s) SB-1), are submitted contemporaneously herewith and attached hereto as Exhibit A. This Memorandum constitutes a part of the Application.

Section 2. Application Fee. The parties recognize that Whitestown (including its Redevelopment Commission) will incur expenses, including financial advisory, legal and other fees, as a result of the Applicant's submission of its Application for tax abatement. In light of the expenses Whitestown will incur through the tax abatement process, the Applicant agrees to a non-refundable application fee in the amount of Two Thousand Dollars (\$2,000.00) {the "Application Fee"). The Applicant will pay the Two Thousand Dollars (\$2,000.00) Application Fee within 7 days following the approval of its Application, including this Memorandum.

Section 3. Final Application Fee. The parties recognize that Whitestown is required to provide governmental services to its inhabitants and properties located in Whitestown, including the Property, and has and will continue to incur expenses in connection with the provision of such services. In light of such expenses; the Applicant agrees that in the event its Application for tax abatement is approved by Whitestown, it will pay an application fee of Two Thousand Dollars (\$2,000) The Applicant will pay the Application Fee to Whitestown within seven (7) days of the event of Whitestown finally approving the Application.

Section 4. Failure to Pay Application Fee. In the event the Application is approved by Whitestown and Applicant fails . to make timely payment of the Application Fee to Whitestown, Applicant shall be deemed to be in noncompliance with its Application and Whitestown may take immediate action by resolution to rescind its approval of the Application. If Whitestown adopts such a resolution, any deductions approved by Whitestown for the Applicant shall not apply to the next installment of property taxes owed by Applicant or to any subsequent installment of property taxes.

<u>Section 5. Payment of Application Fee</u>. The Application Fee shall be payable by cash or check (payable to the Town of Whitestown, Indiana) delivered to the Clerk-Treasurer of Whitestown.

<u>Section</u> <u>6. Disclaimer of Liability</u>. The parties recognize that Whitestown's authority is limited by and subject to certain statutory criteria, including but not limited to certain compliance and conditions precedent by Applicant, and that Whitestown provides no promises, covenants, guarantees, or warranties that the Applicant will receive the tax abatement designation or other property interests it seeks.

ned: haus er nted:

Its:

Address:

TOWN OF WHITESTOWN

Clinton Bohm, Town Council President

	STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS	20 PAY20_
	State Form 51767 (R6 / 10-14)	FORM SB-1 / Real Property
1010	Prescribed by the Department of Local Government Finance	PRIVACY NOTICE
D Redevelop	t is being completed for real property that qualifies under the following Indiana Code <i>(check one</i> box): ment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4) Ily distressed area (IC 6-1.1-12.1-4.1)	Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per
	NS: ient must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if i from the applicant in making its decision about whether to designate an Economic Revitalization Area. Othe	

- submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
 To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is
- 3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application Within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- 4. A property owner whoflies for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is appficable. IC 6-1.1-12.1-5. f(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a FormSB-1/Real Property that is approved pnor to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC6-1.1-12.1-17

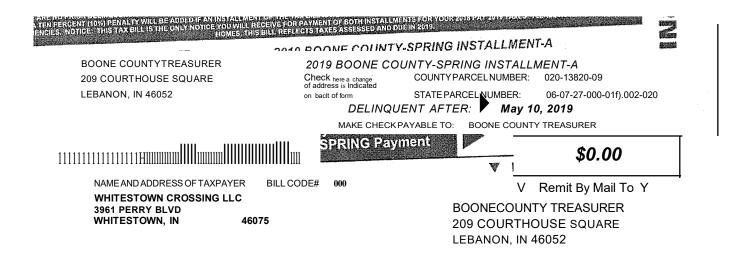
SECTION 1		TAXPAYE	RINFORMATION			
Name of taxpayer						
Whitestown	LOL 7, L.L.C.	and ZID and a)				
	igton Blvd. Indianaj					
Name of contact persor	v		Telephone number		E-mail addres	is
Eric Osterha	üs		(317)710-6847		eric@sv	stemsbuilders.co
SECTION 2		LOCATION AND DESCRIP	TION OF PROPOSED PRO	JECT		
Name of designating t		• • • • • •			Resolution nu	imber
Town of Whit	testown					
Location of property			County		-	district number
	Crossing II (Block [J) Proposed Lot / nent, or rehabilitation (use additional)			06-019	
Approximately 44 constructed at the	,100 sq. ft. of spec ware	house and office and related	d site improvements to be		4-1-202	tart date <i>(month. day, yeary</i> O
					Estimated con 12-31-2	npletion date <i>{month. day, year)</i>
SECTION 3	ESTIMAT	E O MPLOYEES AND SAL	ARIES AS RESULT OF PRO	120		
Current number	Salaries	Number retained	Salaries	Number add	itional	Salaries
				6		\$240,000
SECTION 4		E ATED TOTAL COST A	ND VALUE OF PROPOSED	PRO		
			REA	L ESTATE I	MPROVEME	NTS
			COST		AS	SESSED VALUE
Current values				SO		
	alues of proposed project			\$1,900,000		
1	ny property being replaced			\$0		
	lues upon completion of pro	DJect STE CONVERTED AND OTHI		\$1,900,000		
SECTION 5	WA	STE CONVERTED AND OTHI	F BENEFITS PROMISED B	Y INC IAAR	Arek	n hen se fer fer en ster fer fer fer fer fer fer fer fer fer f
Estimated solid w	vaste converted (pounds)		Estimated hazardous w	asteconverte	ed (pounds)	
Other benefits						
SECTION 6		TAXPAYER	CERTIFICATION			
	that the representation	s in this statement are true				
Signature of authorized	•		·		Date signed (month. day. year)
Sun C	Detulia				11-14-19	•••
Printed pame of author	rized representative		Title			
Sale -	Osterhau	2	Member			

FOR USE OF THE DE	onennanniene.				
We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed orto be passed under IC 6-1.1-12.1, provides for the following limitations:					
A The designated area has been limited to a period of time not to exceed expires is	d	calendar years• <i>(see l</i>	below). The date this designation		
 B. The type of deduction that is allowed in the designated area is limited 1. Redevelopment or rehabilitation of real estate improvements 2. Residentially distressed areas 	D Yes D) No No			
C. The amount of the deduction applicable is limited to \$					
D. Other limitations or conditions (specify)					
E. Number of years allowed: D Year 1 Pear 2 OYear6 D Year 7	□ Year3 D Year8	D Year4 D Year9	D Year 5 (* see below) D Year 10		
F For a statement of benefits approved after June 30, 2013, did this des ☐ Yes ☐ No If yes. attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement sch We have also reviewed the information contained in the statement of benefits determined that the totality of benefits is sufficient to justify the deduction de Approved (signature and time of autonized member of adsignating body)	nedule before t	the deduction can be de	termined. ations are reasonable and have		
Approved (signature and title of authorized member of designating body)	Telephone numb	ber I	Date signed (month, day, year)		
	()				
Printed name of authorized member of designating body	Name of design	nating body			
Attested by (signature and title of attester)	Printed name of	f attester			
 If the designating body limits the time period during which an area is an economic revitalization area, !hat limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17. A For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten 					
 (10) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30. 2013. the designating body Is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) 					
 IC6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement ofbenefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years. (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits. 					

1 18

LEGAL DESCRIPTION OSTERHAUS/SYSTEMS BUILDERS, INC. PARCEL

BlockD in The Crnssing at Whitestown Phase II Secondary Plat, as recorded in the Boone County Indiana Recorder's Officein Plat Book Number 21₁ Pages 30-'33 **as** Instrument Number 201200002882.



810602 013&2009000000006

# 020-13820-	Contraction of the second s	DATE OF STATEMEN	IT: October 10, 2019 TATA CHAPCES EMENT: October 10, 2019	SPRING AMOUNT	FALL AMOUNT
STATE PARCEL# 06-0	07;27-000-018.002-020		TOTALCHARGES	SPRING AMOUNT	FALL AMOUNT
TAXPAYER'S NAME	WHITESTOWN CROSSING	S LLC	Tax	\$96,99	\$96.99
			Ditch	\$20.00	\$0.00
MAILING ADDRESS	3961 PERRY BLVD		Additional Assessment	\$0.00	\$0.00
	WHITESTOWN, IN	46075	Delinqueni Penalty	\$0,00	\$0,00
			Delinquent Tax	\$0.00	\$0.00
BILL CODE # 000			Delinquent SA Tax	\$0.00	\$0.00
PROPERTY LOCATION:			Delinquent SA Penalty	\$0.00	\$0,00
4000 S INDIANAPO	US RD		Fees	\$0.00	\$0.00
LEGAL DESCRIPTION:	001.0		Audttor Corrections	\$0,00	\$0.00
	TESTOWN PHASE U BLOCI	K D 4.87A	Total Payments Total Amount Due Surplus	$\frac{\underline{(\$116.99)}}{\underline{\$0.00}}$	<u>\$0.00</u> <u>\$96.99</u> <u>\$0.00</u>

Instructions lo Taxpayer

.. If an y circumstances have changed th-al would make you ineligiPle for a deduction that you have been allowed in th deduction block in 1ab1e ? on the Comp.ans.on Statemeni, you most notify lhe County AHdilor. 1f

... If any circumstances have changed th-all would make you ineight for a deduction har you have been allowed in this deduction block in table 2 on the Complants on Statement, you most houry the Cours such a change in circumstances has occurred and you have not notified te Cot:mty Auditor, the deduction will be d llowdo. Not you will be liable for taxes nd penalties on the amount deducted. ... You must have ufficient funds in your che ing account of Credit Card at the time we present your check, Debt Card or Credit Card text he have or your tax payment is void. • Matted payments must have *ai* Postal SeNice postmark on_or before the du_e date printed on the front of the stalamant. The paymaot envelope- musl be properly, addres and m1mth?ve sufficient postage. • Credit Card Payment Top*y your property Taxeo by credit card: visit www.boonecounty.in.gov orcall 1-877-886-1892. Additional lees added by vendor: 2.95% with \$1.95 minimum for all crediUdebil cam. eChecl</a/CH are S.95 each. There is anadiUdonal \$35 fee for using the tWR/8001877#. • The following credit cards will be 8

To noUfly this office of any ADDRESS CHANGE, check \heboxt>l the form (add check and complete and sign the form, which appears on the reve[™] side of tha payment coupon.
 To ensure prompt posling of your p, yment, please detach and return \he p, yment coupon with your check payable to BOONE COUNTY TREASURER in the envelope proVided.
 Please call the following phone number to contact the Treasurer's Office (765) 482-2880.

Thank yOU for yow GOop-OHIIkIH

Important Note; If your mortgage company Is r&sponsIbl& for the payment of your taxes, please forward this statement Intact to tham Imm&diatety,

Detach ant.I Return Coupon With FALL Payment

BOONE COUNTY TREASURER	2019 BOONE COUNTY-FALL IN 2019 BOONE COUNTY-FALL IN	NSTALLMENT-B	
209 COURTHOUSE SQUARE	i back of form COUNTY PARC	EL NUMBER: 020-13820-09	
LEBANON, IN 46052	DELINOU STATE PAPCET	NUMBER: 06-07-27-000-018.002-020	
	DELINQUENT AFTER:	November 12, 2019	
	MAKE CHECK PAYABLETO: FALL Payment	BOONE COUNTY TREASURER \$96.99	1
NAM[P.hID ADDRESS OF "fAXPAYER SIU. CO	DE // 0()0	'V Rernit By Mail To V	-+
WHITESTOWN CROSSING LLC 3961 PERRY BLVD WHITESTOWN, IN 46075	209	DNE COUNTY TREASURER COURTHOUSE SQUARE ANON, IN 46052	

STATE FORM 53S69 (JU 1/12-16) APPROVED BY STATE BOARD OF ACCQ

TBEASURER FORM 1'S. JA PRESCRIJED 'W THE DE J'ARTMENTOFLOCAL COVERNMENT FINANCE ICI.-LI-27-R.I SDDCOLANDA UDDONA UDD to forthe are constitutionally capped at 1% of property values for homesteads (owner-

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-

occupied), 2% for other residential property and farmland, and 3% for all other property.

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Ia;;Ila)(r Name 11ml Mailing Agdrc §	Qate g(NQtii;!<		Parcel Numb-:r	Taxing District			
WHITESTOWN CROSSING LLC	October 10,2019	May 10,2019	020-13820-09	020/020 Perry/Whitestown			
3961PERRY BLVD		Noveniber 12, 2019	06-07-27-000-018,002-020	Co!J)Oration			
WHITESTOWN, IN 46075	BOONE COUNTY						
	fro tl:Y Mdrm;	4000 S JNDIANAPOLIS RD					
	Leg,i! Qc§crfation;	THE CROSSING AT WHITESTOWN PHASE II BLOCKD 4,87A					

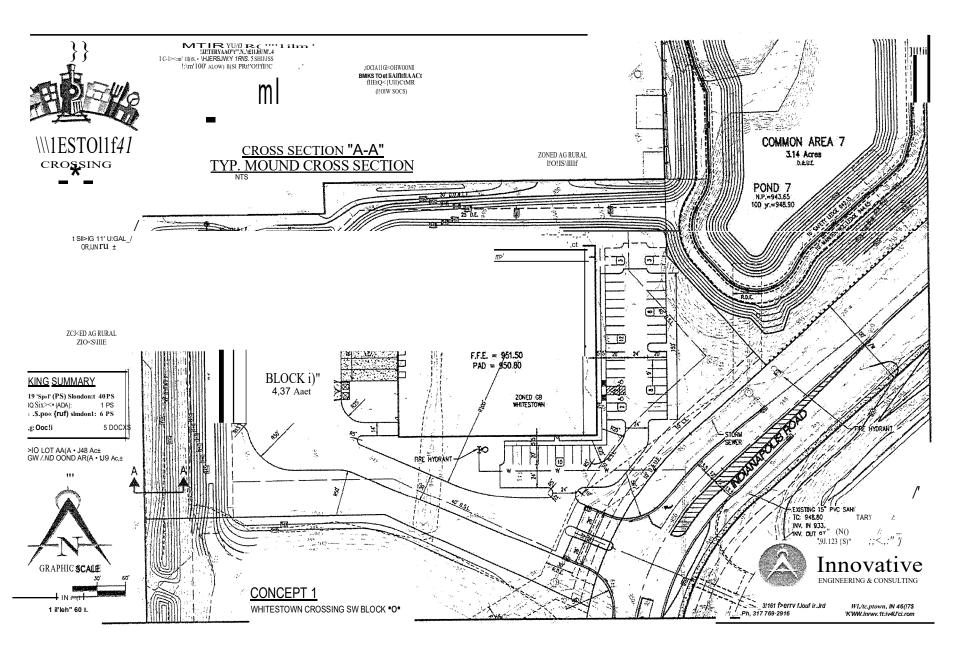
TABLE 1: SUMMARY OF YOUR TAXLS	2018	2019
I. ASSESSED VALOE AND TAX SUMMARY	2018	د ما 2019
la. Gross assessed value of homestead pro e (Ca 1)	\$0	\$0
1b. Gross assessed value of other residential property and farmland (Cap 2)	\$0	\$0
l c. Gross assessed value of all other property, including personal property.(Cap 3)	\$9,000	\$7,800
quals total gross assessed value of property	\$9,000	\$7,800
2a. Minus deductions (see Table 5 below)	\$0	\$0
Equals subtotal of net assessed value of property	\$9,000	\$7,800
a. Multiplied by your local tax rate	2.406900	2.486800
Equals gross tax liability (see Table 3 below)	\$216.62	\$193.98
a Minus local property tax credits	\$0.00	\$0.00
b. Minus savings due to property tax (a) (see Table 2 and fact at a below)	\$0.00	\$0.00
4c. Minus savings due to over 65 circuit breaker credit	\$0.00	\$0.00
5. Total net ro crt tax liability due See remittance cou on for total am-Ountdue)	\$216.62	\$193.98

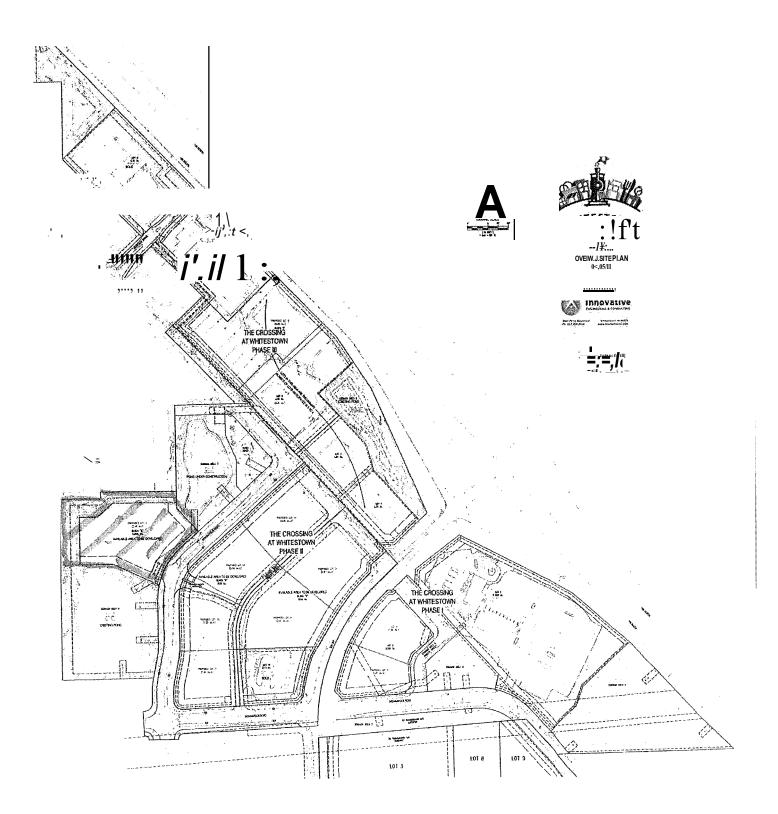
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		Please see Table 4	for a summary of t>lher c	barges to this property.			
		TABLE 2: PROP	PERTY TAX CAJ	 INFORMATION 			
Property tax cap (equal to 1 %, 2%, or 3%, depending upon combination of property types) ¹							\$234
Upward adjustment due to voter-approved projects and charges (e.g., referendum) ²							\$20
Maximum tax that may be imposed under cap						97.15	\$254
TAILE 3:	GROSS PIWPEif	ff TAX mSTIUB	II'rION AMOUNT	S .APPLICABLE	TO :nus PROPI	EIIH\'	
TAXING AUTHORITY	TAXRATE2018	TAX RATE 2019	TAX AMOII!'>T 2018	TAX AMOUNT 2019	DIFFERENCE 2018-2019	PERCEN	
STATE	0.0000	0.0000	\$0.00	S0.00	\$0.00	1	0.00 %
COUNTY	0.2174	0.2185	S19.57	\$17.04	(\$2.53)		(12.93) %
TOWNSHIP	0.0000	0.0000	\$0.00	S0.00	\$0.00		0.00 %
SCHOOL	0.9419	0.9850	\$84.77	\$76.84	(\$7.93)		(9.35) %
LIBRARY	0.0000	0.0000	\$0.00	\$0.00	\$0.00	l l	0.00 %
ctn'	1.2476	1.2833	\$112.28	SJ00.10	(\$12.18)		(10.85) %
TIR	0.0000	0.0000	\$0.00	\$0.00	\$0.00		0.00 %
STATETAXCREDIT	0.0000	0.0000	\$0.00	\$0.00	\$0.00		0.0() %
PENALTY	0.0000	0.0000	\$0.00	\$0.00	\$0.00		0,00 %
LIEN	0.0000	0.0000	\$0.00	\$0.00	\$0.00		0.00 %
SPECIAL ASSESSMENT	0.0000	0.0000	\$0.00	\$0.00	\$0.00		0.00 %
OTHER	0.0000	0.0000	\$0.00	\$0.00	S0.00		0,00 %
TOTAL	2.4069	2.4868	\$216.62	\$193.98	(\$22.64)		(10.45) %
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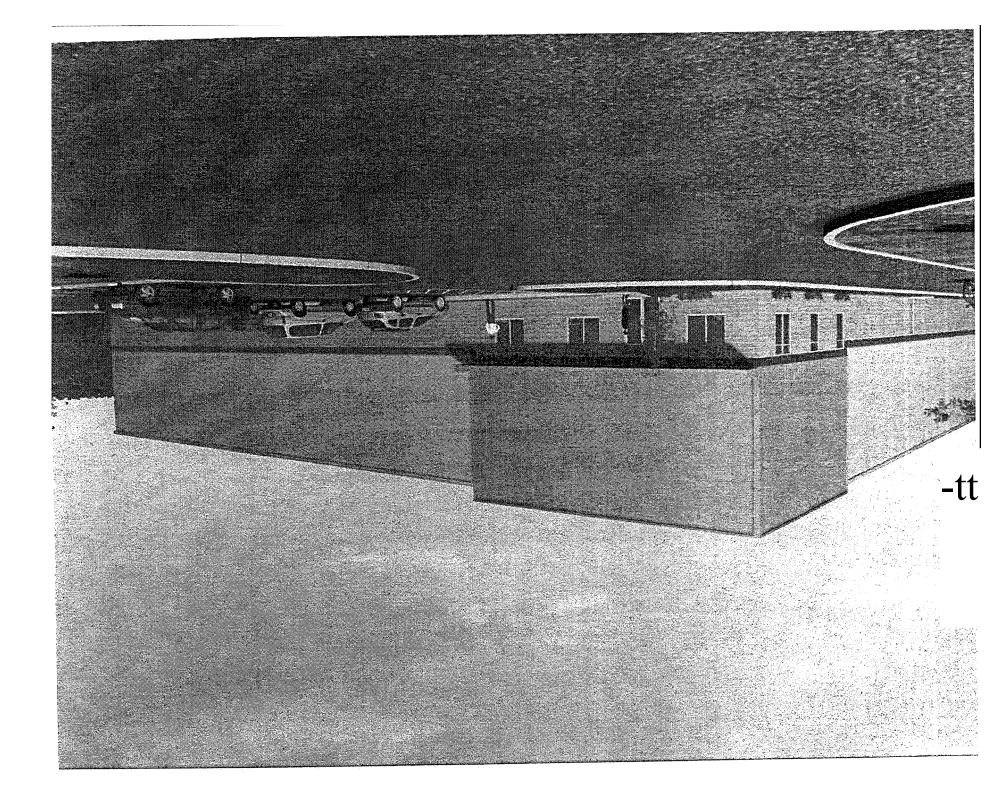
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TOI'AL ADJUST.'1!i1'IS	520.00	\$20,00	0.00 %	I		
The property tax cap is concurrent out and						

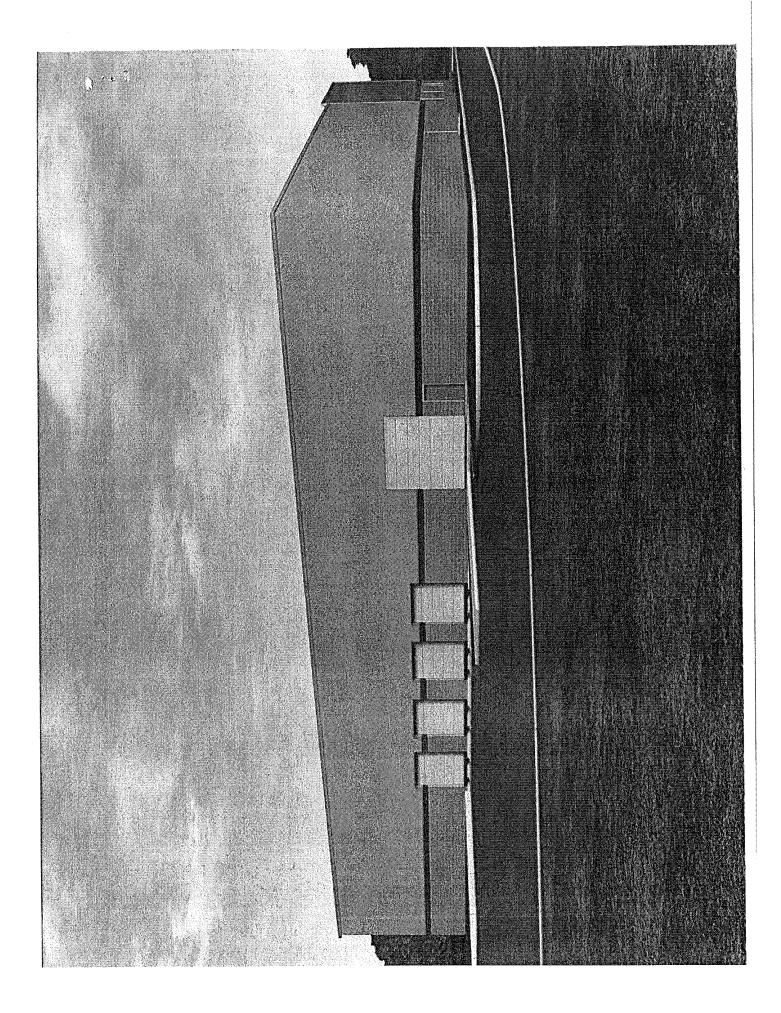
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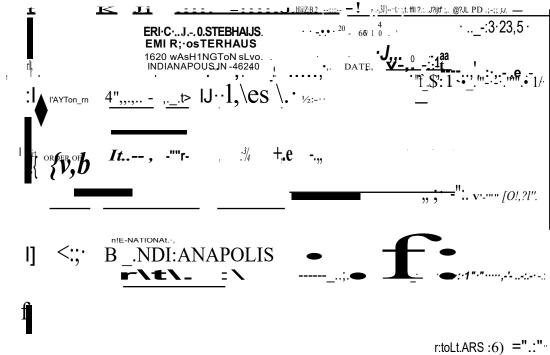
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