

TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION

RESOLUTION NO. 2020-06

**RESOLUTION APPROVING DEDUCTION APPLICATION FOR
AREA PREVIOUSLY DESIGNATED AN ECONOMIC
REVITALIZATION AREA AND WITHIN ALLOCATION AREA**

CCBCC OPERATIONS, LLC

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the “Town”) has received an application for deductions under Indiana Code 6-1.1-12.1, including a Statement of Benefits on Form SB-1 / PP, attached hereto as Exhibit A and incorporated herein by reference (the “Abatement Application”), from CCBCC Operations, LLC and/or its affiliates (the “Applicant”), for a project as described in the Abatement Application consisting primarily of the installation of an automated warehouse order assembly system (collectively, the “Project”); and

WHEREAS, pursuant to and as more particularly described in the Abatement Application, the Project will be located in the Fishback Creek Business Park Building 3, 3690 County Road 500 East in Whitestown (the “Site”); and

WHEREAS, the Applicant will undertake the Project at the Site which Project will be owned or leased by it and which Site is either located within or anticipated be located within the Whitestown Fishback Creek ERA #1 as is anticipated to be expanded by the Town Council of the Town (the “Town Council”) following completion of the super-voluntary annexation of the remaining portions of the Site; and

WHEREAS, the Site is also situated in an area that has been designated an allocation area by the Town of Whitestown Redevelopment Commission (the “Commission”) in accordance with Indiana Code 36-7-14-39; and

WHEREAS, absent extraordinary circumstances, the Town requires that applications for property tax deductions be approved by a resolution adopted by the Commission and the Commission hereby finds that the Abatement Application should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to approve the Abatement Application. The Commission hereby approves the Abatement Application and recommends approval of the Abatement Application by the Town Council of the Town following completion of annexation of the Site by the Town.

Section 2. Subject to approval by resolution of the Town Council of the Town, the Applicant should be approved for a seven (7) year personal property tax abatement for the Project in accordance with the following schedule:

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Personal Property Tax Abatement Schedule

<u>Year</u>	<u>% of Assessed Value Exempt From Personal Property Taxes</u>
1	100%
2	85%
3	70%
4	55%
5	40%
6	25%
7	10%

Section 3. The Secretary of the Commission is hereby directed to take all necessary actions to carry out the purposes and intent of this resolution and approval of the Abatement Application, including delivering this resolution to the Town Council of the Town.

Section 4. The recitals to this resolution are essential and are incorporated herein by reference.

Section 5. Any part of this resolution that is invalid, unenforceable or illegal shall be ineffective to the extent of such invalidity, enforceability or illegality without invalidating the remaining provisions hereof or affecting the validity, enforceability or legality thereof.

Section 6. This resolution shall take effect immediately upon adoption by the Commission.

Passed and adopted at a meeting of the Town of Whitestown Redevelopment Commission
this 6^h day of July, 2020.

TOWN OF WHITESTOWN
REDEVELOPMENT COMMISSION

DocuSigned by:

Bryan Brackemyre

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President

DocuSigned by:

Kyle

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Vice President

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Adam Hess

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Secretary

DocuSigned by:

April Wittloft

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Member

DocuSigned by:

Rob Worl

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Member

Exhibit A

Abatement Application

A-1