

**UNITED STATES OF AMERICA
State of Indiana, County of Boone**

No. 1

\$100,000

**WHITESTOWN ECONOMIC IMPROVEMENT DISTRICT
NOTE, SERIES 2020**

<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>Date of Authentication</u>	<u>Original Issue Date</u>
0.00%	March __, 2021	March __, 2020	March __, 2020

REGISTERED OWNER: TOWN OF WHITESTOWN
REDEVELOPMENT COMMISSION

PRINCIPAL AMOUNT: ONE HUNDRED THOUSAND DOLLARS (\$100,000)

The Whitestown Economic Improvement District, an economic improvement district in the Town of Whitestown, Indiana, organized and existing under the provisions of Indiana Code 36-7-22 et seq. (the “District”), for value received, hereby acknowledges itself indebted and promises to pay to the Registered Owner identified above or registered assigns the Principal Amount identified above and to pay interest thereon at the rate per annum specified above. This Note shall finally mature on March __, 2025. The Principal Amount of this Note shall be payable in annual installments of \$20,000 on each of March __, 2021, March __, 2022, March __, 2023, March __, 2024 and on the Final Maturity Date of March __, 2025 (each such date a “Principal Payment Date”).

Principal and interest on this Note shall be payable by check or draft mailed one business day prior to the Principal Payment Date set forth above to the entity in whose name this Note is registered on the fifteenth day prior to each such Principal Payment Date.

This Note is issued pursuant to a resolution adopted by the Whitestown Economic Improvement Board, the governing body of the District, on March __, 2020 (the “Note Resolution”), and in strict accordance with the governing statutes of the State of Indiana, particularly Indiana Code 36-7-22 et seq., for the purpose of providing funds to be applied on the cost of administering the Whitestown Connector Service (as defined in the Note Resolution).

This Note is subject to optional redemption in whole or in part prior to maturity, at par, on any date.

It is hereby certified and recited that all acts, conditions and things required by the laws and Constitution of the State of Indiana to be done precedent to and in the issuance, sale and delivery of this Note have been properly done, happened and performed in regular and due form as provided by law, and that the Note does not exceed any constitutional or statutory limitation of indebtedness. The Special Assessments (as defined in the Note Resolution) of the District are

hereby irrevocably pledged to the punctual payment of the principal of and interest on this Note according to its terms.

This Note shall not be valid or become obligatory for any purpose until authenticated by the District.

IN WITNESS WHEREOF, the Whitestown Economic Improvement District has caused this Note to be executed in its name by the manual or facsimile signature of the Chairman of its Board and attested by the manual or facsimile signature of the below named Member of said Board.

WHITESTOWN ECONOMIC IMPROVEMENT
DISTRICT

By: _____
Chairman of the Board

ATTEST:

Member of the Board

CERTIFICATE OF AUTHENTICATION

This Note is authenticated and is the Note described in the Note Resolution.

WHITESTOWN ECONOMIC IMPROVEMENT
DISTRICT

By: _____
Member of the Board