

TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION

RESOLUTION NO. 2021-16

**RESOLUTION APPROVING DEDUCTION APPLICATION
FOR AREA DESIGNATED AS AN ECONOMIC
REVITALIZATION AREA**

Style Link Logistics, LLC

WHEREAS, Town Council of the Town of Whitestown, Indiana (the “Town”) has received an application for deductions under Indiana Code 6-1.1-12.1, including the Statement of Benefits on Form SB-1 / Personal Property, attached hereto as Exhibit A and incorporated herein by reference (the “Abatement Application”), from Style Link Logistics, LLC (the “Applicant”) for a project as described in the Abatement Application consisting primarily of the installation of additional new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment to meet the needs of the Applicant for its women’s clothing return center, including, but not limited to, equipment for a return center for women’s clothing, racking, distribution equipment, forklifts and related equipment for the Applicant’s return center (collectively, the “Project”) to be located on a site at 5402 E 500 S in the Town (the “Site”) as more particularly described in the Abatement Application; and

WHEREAS, the Applicant will undertake the Project on the Site which is, or will be, owned or leased by it and which is included in an economic revitalization area designated by the Town Council of the Town as the 65 Commerce Park Economic Revitalization Area; and

WHEREAS, the Site is also situated in an area that has been designated an allocation area by the Town in accordance with Indiana Code 36-7-14-39; and

WHEREAS, absent extraordinary circumstances, the Town requires that applications for property tax deductions be approved by a resolution adopted by the Town of Whitestown Redevelopment Commission (the “Commission”) and the Commission hereby finds that the Abatement Application should be approved;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to approve the Abatement Application. The Commission hereby approves the Abatement Application and recommends approval of the Abatement Application by the Town Council of the Town (the “Town Council”).

Section 2. Subject to approval by resolution of the Town Council, the Applicant shall be entitled to a four (4) year personal property tax abatement for the Project at the Site in accordance with the following schedule:

Personal Property Tax Abatement Schedule

<u>Year</u>	<u>% of Assessed Value Exempt From Personal Property Taxes</u>
1	100%
2	75%
3	50%
4	25%

Section 3. The Secretary of the Commission is hereby directed to take all necessary actions to carry out the purposes and intent of this Resolution and approval of the Abatement Application, including delivering this Resolution to the Town Council.

Section 4. The recitals to this Resolution are essential and are incorporated herein by reference.

Section 5. Any part of this Resolution that is invalid, unenforceable or illegal shall be ineffective to the extent of such invalidity, enforceability or illegality without invalidating the remaining provisions hereof or affecting the validity, enforceability or legality thereof.

Section 6. This Resolution shall take effect immediately upon adoption by the Commission.

Adopted the 26th day of April, 2021, by a vote of _____ in favor and _____ against.

TOWN OF WHITESTOWN
REDEVELOPMENT COMMISSION

Bryan Brackemyre, President

ATTEST:

Adam Hess, Secretary

Exhibit A

Abatement Application