TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION

RESOLUTION NO. 2022-25

RESOLUTION APPROVING DEDUCTION APPLICATION FOR AREA DESIGNATED AN ECONOMIC REVITALIZATION AREA

INDIANAPOLIS LOGISTICS PARK NORTHWEST LAND, LLC

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the "Town") has received an application for deductions under Indiana Code 6-1.1-12.1, including a Statement of Benefits on Form SB-1 / Real Property for each of the three (3) buildings described below, attached hereto as <u>Exhibit A</u> and incorporated herein by reference (collectively, the "Abatement Application") from Indianapolis Logistics Park Northwest Land, LLC (the "Applicant"), for the project as described in the Abatement Application consisting primarily of the construction of three speculative warehouse buildings designated as Building II (189,280 square feet), Building III (189,280 square feet) and Building IV (229,840 square feet), as more particularly described in the Abatement Application (collectively, the "Project"); and

WHEREAS, pursuant to and as more particularly described in the Abatement Application, the Project will be constructed generally off of Perry Worth Road just south of CR 500S in the Town on the parcels identified in the Abatement Application (the "Site"); and

WHEREAS, the Applicant will undertake the Project on the Site which will be owned or leased by it and which is proposed to be included in an economic revitalization area to be designated by the Town Council of the Town (the "Town Council") as the Whitestown ILPNL ERA (the "ERA"); and

WHEREAS, absent extraordinary circumstances, the Town requires that applications for property tax deductions be approved by a resolution adopted by the Town of Whitestown Redevelopment Commission (the "Commission") and the Commission hereby finds that the Abatement Application should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to approve the Abatement Application. The Commission hereby approves the Abatement Application and recommends approval of the Abatement Application by the Town Council and the taking of actions necessary in connection therewith, including the establishment of the ERA.

Section 2. Subject to approval by resolution of the Town Council, the Applicant shall be entitled to a ten (10) year traditional real property tax abatement for the Project under the Abatement Application in accordance with the following schedule:

	% of Assessed Value
Year	Exempt From Real Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%

Real Property Tax Abatement Schedule

Section 3. The Secretary of the Commission is hereby directed to take all necessary actions to carry out the purposes and intent of this Resolution and approval of the Abatement Application, including delivering this Resolution to the Town Council.

Section 4. The recitals to this Resolution are essential and are incorporated herein by reference.

Section 5. Any part of this Resolution that is invalid, unenforceable or illegal shall be ineffective to the extent of such invalidity, enforceability or illegality without invalidating the remaining provisions hereof or affecting the validity, enforceability or legality thereof.

Section 6. This Resolution shall take effect immediately upon adoption by the Commission.

Passed and adopted at a meeting of the Town of Whitestown Redevelopment Commission this 1^{st} day of August, 2022, by a vote of 5 in favor and 2 against.

TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION

DocuSigned by: adam Hess

Adam Hess, President

Attest:

DocuSigned by:

Eric Nichols, Secretary

<u>Exhibit A</u>

Abatement Application



TOWN OF WHITESTOWN, INDIANA

APPLICATION FOR REAL PROPERTY TAX ABATEMENT

Instructions and Procedures

Indiana state law requires that this application for real property tax abatement and statement of benefits form (SB-1/RP) be submitted to the Town of Whitestown, Indiana (the "Town") prior to the initiation of the project. Additionally, final approval of the application must be obtained from the Town before starting the construction of real property improvements for which tax abatement is being requested.

The completed application, including all attachments and forms, and fees should be submitted to:

Town of Whitestown Attn: Mr. Jason Lawson, Town Manager 6210 Veterans Drive Whitestown, Indiana 46075 Office: (317) 732-4530 Mobile: (317) 450-5113 Fax: (317) 769-6871 E-Mail: jlawson@whitestown.in.gov

Prior to submitting the attached application to the Town, all questions must be answered as completely as possible and must be signed on the Statement of Benefits Form (SB-1/RP) and the last page of the application. Incomplete or unsigned applications will not be accepted as official filings. All applicants are encouraged to discuss the proposed project and tax abatement request with the Town Manager and the Presidents of the Whitestown Redevelopment Commission and Whitestown Town Council prior to filing their application.

Fees

A \$2,000 non-refundable application fee is required when making an application for real property tax abatement and is payable to the "Town of Whitestown" within 7 days of the approval of the application (the "Application Fee"). In addition, if the

applicant is submitting an application for a real property tax abatement that does not conform with the traditional tax abatement schedule (a "Modified Abatement Schedule"), the applicant may be required to pay an additional fee (the "Modified Abatement Application Fee"). The amount of the Modified Abatement Application Fee will be determined by the Town in its sole discretion based upon all of the facts and circumstances (including the proposed Modified Abatement Schedule). Payment of the Modified Abatement Application Fee shall be made within 14 days of notification in writing by Whitestown to the Applicant of the amount of such Modified Abatement Application Fee.

All companies requesting real property tax abatement will be required to execute a Memorandum of Understanding with the Town prior to consideration of the tax abatement request, the form of which memorandum is included with this application.

Any requests for additional information or questions should be directed to the following:

Town of Whitestown Attn: Mr. Jason Lawson, Town Manager 6210 Veterans Drive Whitestown, Indiana 46075 Office: (317)732-4530 Mobile: (317) 450-5113 Fax: (317) 769-6871 E-Mail: jlawson@whitestown.in.gov

Town of Whitestown, Indiana Real Property Tax Abatement Application Project Questionnaire

1. Name of the company for which personal property tax abatement is being requested: Indianapolis Logistics Park Northwest Land, LLC.

2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:

Name and Title: Ryan Gallmeyer, VP Development

Address: 8888 Keystone Crossing, Suite 1150, Indianapolis, IN 46240

Telephone: 317-503-0276

E-Mail Address: rgallmeyer@ambrosepg.com

3. State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance forms (Form CF-1) which will be used by the Town to determine if your company is compliant with the terms of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance).

Name and Title: Ryan Gallmeyer, VP Development

Address: 8888 Keystone Crossing, Suite 1150, Indianapolis, IN 46240

Telephone: <u>317-503-0276</u>

E-Mail Address: rgallmeyer@ambrosepg.com

4. Location of property for which personal property tax abatement is being sought:

- a) Street Address:
- b) Tax Parcel Number(s): <u>06-07-36-000-028.000-020, 06-07-36-000-033.000-020, 06-07-36-000-035.000-020, 06-07-36-000-031.002-020, 06-07-36-000-031.002-020, 06-07-36-000-031.001-020</u>

Attach a legal description and area map of the proposed project location.

5. What is the amount of the most recent assessment attributable to (this information is available on the most recent property tax form) the real property at the project location: \$837,100 total for all 6 parcels.

6. Has this project or tax abatement request been discussed with either the President of the Whitestown Redevelopment Commission, the Whitestown Town Manager or the President of the Whitestown Town Council?____Yes X_No

7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location?

8. Does your business have other operations in Indiana? If so, please list the location of the other operations. N/A

9. What is the size of the facility to be improved or constructed? Building II (189,280 sqft), Building III (189,280 sqft), Building IV (229,840)

10. On a separate page, briefly describe the nature of the business of your company.

11. On a separate page, briefly describe the proposed real estate improvements to be constructed by your company at the project location.

12. Have the proposed real estate improvements been constructed (Please note that State statute requires applicants to delay construction until after abatement has been granted)?

____Yes X_No

13. What is the anticipated date for construction to begin? 6/1/2023

14. What is the anticipated date for project completion? <u>12/31/2024</u>

15. If a facility is being improved, does the proposed improvement to the facility change the function of the current facility?

____Yes ____No

 a) If yes, please describe the any new functions to be performed at the improved facility: N/A

b) What is the estimated value of the real property improvement for which real property tax abatement is being requested? <u>\$30,041,440 (Using roughly \$48/ft)</u>

16. Complete the following profile of the Company that will occupy the property for which tax abatement is being requested:

a) Number of current full time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

	Skilled	N/A	Average hourly wage rate for skilled positions
	Semi-skille	ed <u>N/A</u>	_Average hourly wage rate for semi-skilled positions
	Clerical	N/A	Average hourly wage rate for clerical positions
	Salaried	N/A	Average salary (per hour) for salaried positions
		UMBER C	PF EXISTING EMPLOYEES (permanent and full-time)
b)			rt-time hourly employees by skill level (include average uding benefits and overtime)

Skilled N/A Average hourly wage rate for skilled positions _____

Semi-skilled N/A Average hourly wage rate for semi-skilled positions

Clerical N/A Average hourly wage rate for clerical positions _____

TOTAL NUMBER OF EXISTING EMPLOYEES (part-time) N/A

- c) Approximate value of benefits for existing and new employees on a per hour basis (e.g. benefits are valued at an additional \$3.00 per hour, etc.)<u>N/A</u>
- d) Summary of benefits for existing and new employees. N/A
- e) Number of created full-time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled Average hourly wage rate for skilled positions _____

Semi-skilled_____Average hourly wage rate for semi-skilled positions_____

	Salaried	Average salary (per hour) for salaried positions
	TOTAL NUMBER (OF NEW EMPLOYEES (permanent and full-time)
f)	λ,	art-time hourly employees by skill level (include average luding benefits and overtime)
	Skilled	Average hourly wage rate for skilled positions
	Semi-skilled	_Average hourly wage rate for semi-skilled positions
	Clerical	Average hourly wage rate for clerical positions
	Salaried	Average salary (per hour) for salaried positions
	TOTAL NUMBER C	OF NEW EMPLOYEES (part-time)
g)	What is the total dolla	ar amount to be spent on new salaries? <u>\$1,518,566.40</u>
h)	Provide schedule for	when new employee positions are expected to be filled.

Clerical Average hourly wage rate for clerical positions

17. On a separate page, please give a detailed description of what the impact on your business will be if the proposed real property improvement is not constructed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.).

18. What is the term of the tax abatement requested (maximum 10 years). <u>10</u>

19. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule the Town may impose additional fees for consideration).

	% of Assessed Value
Year	Exempt From Real Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%

Example (note this is a traditional 10 year abatement schedule)

8	20%	
9	10%	
10	5%	

20. Complete the following schedule concerning the proposed real property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I. Projected Current Conditions Without Abatement

	А.	Current Annual Real Property Taxes:	<u>\$12,369.92</u>
	В.	Projected 10-Year Total:	<u>\$123,699,21</u>
Π.	Proj	jected Conditions With Abatement	
	А.	Projected 10-Year Real Property Taxes:	\$3,496,990
	В.	Projected 10-Year Abatement:	\$3,234,000
III.		<u>Projected Total (Assumes Abatement</u> <u>Granted)</u>	
	А.	Total Amount Abated:	\$3,234,000
	В.	Total Taxes to be Paid:	\$3,496,990

Note: Attach Worksheets

21. Which approvals or permits will be required for the project?

(a)	zoning change	(e) variance
(b)	annexation	(f) special exception
(c)	plat approval	(g) building permit
(d)	development plan	(h) other

Will additional public infrastructure/facilities be required? If so, please explain in detail costs/funding source and schedule for construction.TBD

23. For the proposed project, is the applicant requesting other incentives from the Town (e.g., tax increment financing, economic development revenue bond financing)? If so, please explain. TBD

24. Please describe any community involvement/contributions the applicant has provided in the past and/or expects to provide in the future.

25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. <u>The developer plans to use local firms for construction/operation when feasible</u>

26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives were approved.

27. Is the applicant current on all of its payment obligations to the Town and the County (e.g., property taxes, utility (gas, water, sewer, electric) fees (such as capacity fees, monthly services charges), guaranties on any debt obligations, etc.)?

N/A

28. Does the proposed project take advantage of any "green" technology to reduce adverse environmental impact? If so, please explain.

CHECKLIST OF ATTACHMENTS:

Application Fee (\$2,000)Completed Memorandum of UnderstandingCompleted Form SB-1/RPLegal Description of Project SiteArea Map of Project SiteDescription of Business at SiteDescription of Improvements to SiteDescription of Impact on Business if Improvements not ConstructedSchedule of Annual Tax Abatement %Worksheets for Abatement Calculation

I hereby certify that the information and representations on and included with this application for Real Property Tax Abatement are true and complete.

I understand that if this request for property tax abatement is granted that I will be required to annually provide information to the Town with respect to compliance with the project description, job creation and retention figures (and associated salaries), investment, and other information contained in this application, including the Form SB- 1/RP. I also acknowledge that failure to provide such information may result in a loss of tax abatement deductions.

Signature of Owner or Authorized Representative

Grant Goldman, Authorized Representative

Title

July 27, 2022

Date

SS:

STATE OF <u>Indiana</u> COUNTY OF <u>Marion</u>

22. Before me, the undersigned Notary Public, this 27thday of July_____, 2014, personally appeared_Grant Goldman_____and acknowledged the execution of the foregoing application for real property tax abatement for the Town of Whitestown, Indiana, In witness whereof, I have hereunto subscribed my name and affixed my official seal.

LAUREN REINKING Notary Public - Seal Marion County - State of Indiana Commission Number NP0742043 My Commission Expires Jun 27, 2030

My commission expires:

unfeinter

auren Reinkins , Notary Public Residing in Marion County, Indiana

Tune 27, 2030

Attachments.

Legal Description and Map

Parcels	Legal
06-07-36-000-031.001-020	PT NW NW 36-18-1E 3.24 ETTER/ 518
06-07-36-000-031.002-020	PT NW NW 36-18-1E 11.49A
06-07-36-000-031.000-020	PT NW NW 36-18-1E 4.81A
06-07-36-000-035.000-020	PT NW 36-18-1E 45.20A
06-07-36-000-033.000-020	PT E1/2 NW 36-18-1E 28.79A
06-07-36-000-028.000-020	PT E1/2 NW 36-18-1E 17.87A

10. On a separate page, briefly describe the nature of the business of your company.

Indianapolis Logistics Park Northwest Land, LLC plans to construct 4 speculative buildings at the location specified on the below map. The buildings, when completed, will house Light Manufacturing/Warehousing/Distribution operations that will support increased capital investment and jobs in Whitestown.

11. On a separate page, briefly describe the proposed real estate improvements to be constructed by your company at the project location.

Indianapolis Logistics Park Northwest Land, LLC plans to construct 4 speculative buildings at the location specified. The buildings, when completed, will house Light Manufacturing/Warehousing/Distribution operations that will support increased capital investment and jobs in Whitestown. The project will bring increased tax revenue to the town

17. On a separate page, please give a detailed description of what the impact on your business will be if the proposed real property improvement is not constructed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.).

The approval of property tax abatement is integral to this development. Without approval, the development would need to reconsider location, timing, and quality of the speculative buildings.

19.

	% of Assessed Value
Year	Exempt From Real Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%

TAX ABATEMENT ANALYSIS & SUMMARY

COMPANY:	Ambrose, Whitestown Bu	ilding II, III & IV		Date:	26-Jul-22
PROJECT ADDRESS:	0			COUNTY:	Boone
INVESTMENT	Total	Abated	Non Abated	TOWN/TOWNSHIP:	Perry/Whitestown Corporation
(real):	<u>\$30,041,440</u> <u>\$</u>	30,041,440	\$ -	DISTRICT #:	06020
INVESTMENT (personal):	<u>\$0</u> \$		\$	TAX RATE:	0.027185
				Referendum Rate: (not subject to Cap)	0.002855

				T.	AXES	S PAID AN	DAE	BATED						
		R	eal				Per	sonal				TO	TAL	
Year		Abated		Paid		Abated			Paid			Abated		Paid
Yr 1	\$	197,590	\$	-	\$			\$		-	\$	197,590	\$	**
Yr 2	\$	643,460	\$	9,880	\$		-	\$		-	\$	643,460	\$	9,880
Yr 3	\$	591,030	Ş	62,310	\$		-	\$		-	\$	591,030	\$	62,310
Yr 4	\$	493,030	Ş	160,310	\$		-	\$		-	\$	493,030	\$	160,310
Yr 5	\$	395,030	\$	258,310	\$		-	\$		-	\$	395,030	\$	258,310
Yr 6	\$	306,910	\$	346,430	\$		-	\$		-	\$	306,910	\$	346,430
Yr 7	\$	241,570	\$	411,770	\$		-	\$		-	\$	241,570	\$	411,770
Yr 8	\$	176,240	\$	477,100	\$			\$		-	\$	176,240	\$	477,100
Yr 9	\$	110,910	\$	542,430	\$		-	\$		-	\$	110,910	\$	542,430
Yr 10	\$	55,450	\$	597,890	\$		-	\$		-	\$	55,450	\$	597,890
Yr 11	\$	22,780	\$	630,560	\$		-	\$		*	\$	22,780	\$	630,560
Yr 12	\$	-	\$	-	\$		-	\$		-	\$	-	\$	
Yr 13	\$	-	\$	-	\$		-	S		-	\$	-	\$	-
Yr 14	\$		\$	-	\$		-	\$		-	\$	**	\$	-
Yr 15	\$	-	\$	-	\$		-	\$		-	\$	-	\$	-
Yr 16	\$	-	\$	-	\$		-	\$		-	\$	**	\$	~
Yr 17	\$		\$	-	\$		-	\$		-	\$	-	\$	-
Yr 18	Ş		\$	-	\$		-	\$		-	\$	-	\$	-
Yr 19	\$	-	\$		\$		-	\$			<u>ş</u>		\$	50
TOTALS	\$	3,234,000	\$	3,496,990	\$		-	\$		-	\$	3,234,000	\$	3,496,990

Tax Abatement Model Estimates

Assumptions

1) For new construction, construction as a % of real cost is assumed to be 90% if the price of land is included or 100% if it is not.

2) In order to provide a conservative estimate, the Indianapolis Region assumes the assessed value of the real property is 80%.

Please note that the assumed percentage may vary in other communities.

3) Equipment is depreciated based on the most common depreciation pool. Some equipment may qualify for varying amounts

4) This model assumes no changes in assessed value of Real Estate over the term of the abatement

https://ksmcpa.sharepoint.com/sites/SALTDOCS/Documents/Clients/Ambrose Property Group/Whitestown, IN -- 2022/Base_Abatement_Model (21 pay 22 rates) Combined.xlsx



TOWN OF WHITESTOWN MEMORANDUM OF UNDERSTANDING FOR TAX ABATEMENT

This Memorandum of Understanding for Tax Abatement ("Memorandum") is dated as of the 30th day of June, 2022 ,-2020, and serves as the confirmation of the commitment by the TOWN OF WHITESTOWN, INDIANA ("Whitestown"), in exchange for the fees paid hereunder by Indianapolis Logistics ("Applicant") Park Northwest Land, LLC to perform the steps necessary for the appropriate consideration of Applicant's request

to perform the steps necessary for the appropriate consideration of Applicant's request for tax abatement.

RECITALS

A. The Applicant owns, controls, and/or has an interest in certain property as more particularly described in the property tax abatement application of the Applicant attached hereto as Exhibit A (the "Application"), for which the Applicant desires tax abatement (the "Property").

B. The Applicant hereby makes submits its Application requesting that the Town consider, and the Town is willing to consider, the Property for real and/or personal property tax abatement.

NOW, THEREFORE, in consideration of the mutual agreements and covenants set forth below, and other good and valuable consideration, the receipt and sufficiency of which are mutually acknowledged, the parties agree as follows:

AGREEMENT

Section 1. Tax Abatement. The Applicant hereby submits the Property for tax abatement. The Applicant's completed Application, including the Statement of Benefits (i.e. Form(s) SB-1), are submitted contemporaneously herewith and attached hereto as Exhibit A. This Memorandum constitutes a part of the Application.

Section 2. Application Fee. The parties recognize that Whitestown (including its Redevelopment Commission) will incur expenses, including financial advisory, legal and other fees, as a result of the Applicant's submission of its Application for tax abatement. In light of the expenses Whitestown will incur through the tax abatement process, the Applicant agrees to a non-refundable application fee in the amount of Two Thousand Dollars (\$2,000.00) (the "Application Fee"). The Applicant will pay the Two Thousand Dollars (\$2,000.00) Application Fee within 7 days following the approval of its Application, including this Memorandum.

Section 3. Final Application Fee. The parties recognize that Whitestown is required to provide governmental services to its inhabitants and properties located in Whitestown, including the Property, and has and will continue to incur expenses in connection with the provision of such services. In light of such expenses, the Applicant agrees that in the event its Application for tax abatement is approved by Whitestown, it will pay an application fee of Two Thousand Dollars (\$2,000) The Applicant will pay the Application Fee to Whitestown within seven (7) days of the resolution of Whitestown finally approving the Application.

Section 4. Failure to Pay Application Fee. In the event the Application is approved by Whitestown and Applicant fails to make timely payment of the Application Fee to Whitestown, Applicant shall be deemed to be in noncompliance with its Application and Whitestown may take immediate action by resolution to rescind its approval of the Application. If Whitestown adopts such a resolution, any deductions approved by Whitestown for the Applicant shall not apply to the next installment of property taxes owed by Applicant or to any subsequent installment of property taxes.

Section 5. Payment of Application Fee. The Application Fee shall be payable by cash or check (payable to the Town of Whitestown, Indiana) delivered to the Clerk-Treasurer of Whitestown.

Section 6. Disclaimer of Liability. The parties recognize that Whitestown's authority is limited by and subject to certain statutory criteria, including but not limited to certain compliance and conditions precedent by Applicant, and that Whitestown provides no promises, covenants, guarantees, or warranties that the Applicant will receive the tax abatement designation or other property interests it seeks.

APPLICANT Indianapolis Logistics Park Northwest Land, LI

Signed:

Printed: Grant Goldman

Its: Authorized Representative

Address:8888 Keystone Xing, Ste 1150 Indianapolis, IN 46240

TOWN OF WHITESTOWN

Clinton Bohm, Town Council President

<u>Exhibit A</u>

Tax Abatement Application

10 x 222		ENT OF BENE						2 5	PAY 20 26
		STATE IMPRO\ 1767 (R7 / 1-21)	/EMENIS				FO		/ Real Property
1818	Prescribed b	by the Department of	Local Government Finance	1				P VA	CYNOTICE
Redevelop	ment or rehab		ty that qualifies under the fi improvements (IC 6-1.1-12 .1)		Code (check of	ne box):	Any in paid to p p IC 6	oi Ind	n concerning the cost and specific salaries al employees by the Is confidential per .1.
 This statem information submitted t The statem the redevel To obtain a made or no failed to file A property Property st IC 6-1.1-12 For a Form deduction a 	nent must be a from the app to the designa nent of benefit lopment or rel deduction, a tot later than the a deduction owner who fila ouid be atlac 2,1-5.1(b) n SB-1/Real F	licant in making its de ting body BEFORE If s form must be subm habilitation for which t Form 322/RE must b nirty (30) days after th application within the as for the deduction n hed to the Form 322/ Property that is appro a Form SB-1/Real P.	e designating the Economic ecision about whether to de he redevelopment or rehabi- lited to the designating bod he person desires to claim e filed with the county audii e assessment notice is ma prescribed deadline may fin nust provide the county auc RE when the deduction is fi- poved after June 30, 2013, roperty that is approved pr	signate an Econ litation of real pr y and the area of a deduction. for before May 1 lied to the prope le an application litor and designating the designating	omic Revitaliza operty for which lesignated an ed 0 in the year in rty o between Janua ling body with a body is require	tion Area. C a the person conomic rev which the ac ury 1 and Ma a Form CF-1 ad to establ	n wishes to cla vitalization ddillon to ay 10 of a sub I/Real Propert	seq y. T	s st A i. the initiation of c each body
SECTION			TAXPAY	ER INFORMATI	ÓN	and the second	and a second second		
Name of taxpay		Park Northwest B	Building II, LLC, and/or	related entitle	s and its ass	ions			
Address of taxpa	ayer (number ai	nd street, city, state, and			o, and ito doc				
Name of contact		Joshig, Outer Li		Telephone nu	mber		E-mail address	;	
Grant Gold	dman			(317)5	is seen that the second s		ggol		
SECTION 2 Name of design			LOCATION AND DESCR	IPTION OF PRO	POSED PROJ	ECT «			
-	vn Town (Council					Resol tion nun	NDL	
Location of prop				County			DLGF taxi		
Description of ro	al property imp	rovements, redevelopme	ent, or rehabilitation (use addition	Boone	and a second		06020 Es		
I ~ SOUTHDRUCH VEED				mai sneels îl neces	55d/¥]				
Ambrose will 06-07-36-000	be developing)-028.000-020	g a building of approx	imately 189,280 SF (Buildii 000-020, 06-07-36-000-035	ng II), Current pa	arcel numbers a		6/1/2023 Es`i 12/31/20	24	day, year)
Ambrose will 06-07-36-000 06-07-36-000 SECTION 5	be developing 0-028.000-020 0-031.002-020 3	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTÌMATE	imately 189,280 SF (Buildi) 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA	ng II), Current pa .000-020, 06-07- LARIES AS RE	arcel numbers a -36-000-031.000	0-020, POSED PRO	6/1/2023 Es 1 12/31/20 DJECT	24	day, year)
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number	be developing 0-028.000-020 0-031.002-020 3	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTIMATE Salaries	imately 189,280 SF (Buildi) 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained	ng II), Current pa .000-020, 06-07- LARIES AS RE Salaries	arcel numbers a -36-000-031.000	0-020, POSED PRO Number Add	6/1/2023 Es 1 12/31/20 DJECT		n na han an a
Ambrose will 06-07-36-000 06-07-36-000 SECTION 5	be developing 0-028.000-020 0-031.002-020 3	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTIMATE Salaries \$0.00	imately 189,280 SF (Buildin 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00	ng II), Current pa .000-020, 06-07- LARIES AS RE Salaries \$0.00	arcel numbers a -36-000-031.000 SULT OF PROP	D-020, POSED PRO Number Add 13.00	6/1/2023 Es ⁻ , 12/31/20 DJECT httonal		dəy, year) 6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00	be developing 0-028.000-020 0-031.002-020 3	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTIMATE Salaries \$0.00	imately 189,280 SF (Buildi) 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained	ng II), Current pa .000-020, 06-07- LARIES AS RE Salaries \$0.00	arcel numbers a -36-000-031.000 SULT OF PROF PROPOSED F	O-020, POSED PRO Number Add 13.00 PROJECT	6/1/2023 Es ⁻ , 12/31/20 DJECT httonal	\$48	n na han an a
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4	be developing)-028,000-020)-031,002-020 3	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTIMATE Salaries \$0.00	imately 189,280 SF (Buildin 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00	ng II), Current pa .000-020, 06-07- LARIES AS RE Salaries \$0.00	arcel numbers a -36-000-031.000 SULT OF PROF PROPOSED F	O-020, POSED PRO Number Add 13.00 PROJECT	6/1/2023 Es [°] : 12/31/20 DJECT httonal	\$48	n na han an a
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current value	be developing)-028,000-020)-031,002-020 3 (5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTIMATE Salaries \$0.00	imately 189,280 SF (Buildin 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00	ng II), Current pa .000-020, 06-07- LARIES AS RE Salaries \$0.00	arcel numbers a -36-000-031.000 SULT OF PROP PROPOSED R REAL COST	O-020, POSED PRO Number Add 13.00 PROJECT	6/1/2023 Es : 12/31/20 DJECT httonal	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION Current Number 0.00 SECTION CUrrent value Plus estima Less values	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020 -031.0020 -0	g a building of approx), 06-07-36-000-033.0), 06-07-36-000-031.0 ESTIMATE Salaries \$0.00 F proposed project rty being replaced	imately 189,280 SF (Buildi) 000-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST	ng II), Current pa .000-020, 06-07- LARIES AS RE Salaries \$0.00	arcel numbers a -36-000-031.000 SULT OF PROP PROPOSED R REAL COST	O-020, Number Add 13.00 ROJECT . ESTATE II	6/1/2023 Es : 12/31/20 DJECT httonal	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION = Current Number 0.00 SECTION = Current value Plus estimat Less values Net estimat	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 proposed project rty being replaced on completion of proje	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	arcel numbers a 36-000-031.000 SULT OF PROP PROPOSED F REAL COST	0-020, Number Add 13.00 ROJECT . ESTATE IF	6/1/2023 Es `i 12/31/20 DJECT httonal	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Plus estimat Less values Net estimat SECTION 4	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 01-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST CONVERTED AND OTH	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION S Current Number 0.00 SECTION S Current value Plus estimat Less values Net estimat SECTION S	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	arcel numbers a 36-000-031.000 SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Plus estimat Less values Net estimat SECTION 4	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 01-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST CONVERTED AND OTH	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION S Current Number 0.00 SECTION S Current value Plus estimat Less values Net estimat SECTION S	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 01-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST CONVERTED AND OTH	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION S Current Number 0.00 SECTION S Current value Plus estimat Less values Net estimat SECTION S	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 01-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST CONVERTED AND OTH	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION S Current Number 0.00 SECTION S Current value Plus estimat Less values Net estimat SECTION S	be developing -028.000-020 -031.0020 -031.0020 -031.0020 -031.0020	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 01-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST CONVERTED AND OTH	ng II), Current pa .000-020, 06-07- LARIES AS RES Salaries \$0.00 AND VALUE OF	SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION = Current Number 0.00 SECTION = Current value Plus estimat Less values Net estimat SECTION = SECTION = Other benefits	be developing -028.000-020 -031.002-020 ues ted values of s of any prope ed values upc solid waste con	g a building of approx b, 06-07-36-000-033.0 cestiMATE Salaries \$0.00 proposed project rty being replaced on completion of proje WAST nverted (pounds)	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST Converted AND OTH	ng II), Current pa .000-020, 06-07- Salaries \$0.00 AND VALUE OF	arcel numbers a 36-000-031.000 SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION 4 Current Number 0.00 SECTION 4 Plus estimat Less values Net estimat SECTION 5 Other benefits	be developing -028.000-020 -031.002-020 -	g a building of approx b, 06-07-36-000-033.0 cestiMATE Salaries \$0.00 proposed project rty being replaced on completion of proje WAST nverted (pounds)	imately 189,280 SF (Buildin 100-020, 06-07-36-000-035 101-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST For the CONVERTED AND OTH STAXPAYER	I), Current pa .000-020, 06-07- Salaries \$0.00 AND VALUE OF BENEFITS Estimated	arcel numbers a 36-000-031.000 SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION 4 Current Number 0.00 SECTION 4 Plus estimat Less values Net estimat SECTION 5 Other benefits	be developing -028.000-020 -031.002-020 -	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 F proposed project rty being replaced on completion of proje WAST Inverted (pounds)	imately 189,280 SF (Buildi) 00-020, 06-07-36-000-035 001-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST Converted AND OTH	I), Current pa .000-020, 06-07- Salaries \$0.00 AND VALUE OF BENEFITS Estimated	arcel numbers a 36-000-031.000 SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A AYE	\$48 TS	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION S Current Number 0.00 SECTION S Current value Plus estimat Less values Net estimat SECTION S Cther benefits SECTION S Cther benefits	be developing 0-028,000-020 0-031,002-0000000000000000000000000000000000	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 ESTIMATE proposed project rty being replaced on completion of proje WAST Inverted (pounds) e representations in Intative	imately 189,280 SF (Buildin 100-020, 06-07-36-000-035 101-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST For the CONVERTED AND OTH STAXPAYER	ILARIES AS RES Salarias \$0.00 AND VALUE OF ER BENEFITS Estimated	PROPOSED I REAL COST	O-020, Number Add 13.00 PROJECT . ESTATE IN 9,464,000.00 THE TAXP	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A A AYE d (pounds)	\$48 TS	6,720.00
Ambrose will 06-07-36-000 06-07-36-000 SECTION = Current Number 0.00 SECTION = Current value Plus estimat Less values Net estimat SECTION = Other benefits SECTION =	be developing 0-028,000-020 0-031,002-0200000000000000000000000000000000	g a building of approx b, 06-07-36-000-033.0 c ESTIMATE Salaries \$0.00 ESTIMATE proposed project rty being replaced on completion of proje WAST Inverted (pounds) e representations in Intative	imately 189,280 SF (Buildin 100-020, 06-07-36-000-035 101-020 OF EMPLOYEES AND SA Number Retained 0.00 STIMATED TOTAL COST STIMATED TOTAL COST For the CONVERTED AND OTH STAXPAYER	ILARIES AS RES Salarias \$0.00 AND VALUE OF BENEFITS Estimated	arcel numbers a 36-000-031.000 SULT OF PROP PROPOSED F REAL COST	O-020, Number Add 13.00 ROJECT ESTATE II 9,464,000.00 THE TAXP ste converte	6/1/2023 Es : 12/31/20 DJECT Intronal MPROVEMEN A A YE d (pounds) Date signed (m T_/	\$48 TS	6,720.00

DocuSign Envelope ID: 2691F44A-DF03-43D0-90FF-59290053F919

FOR USE OF THE DESIGNATING BODY						
We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Sald resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:						
A. The designated area has been limited to a period of time not to exceed calendar years* (see below). The date this designation expires is NOTE: This question addresses whether the resolution contains an expiration date for the designated area.						
 B. The type of deduction that is allowed in the designated area is limited 1. Redevelopment or rehabilitation of real estate improvements 2. Residentially distressed areas 	to: Yes No Yes No					
C. The amount of the deduction applicable is limited to \$						
D. Other limitations or conditions (specify)						
E. Number of years allowed: Year 1 Year 2 Year 6 Year 7	Year 3Year 4Year 8Year 9	☐ Year 5 (* see below) ☐ Year 10				
 F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined. We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.						
Approved (signalure and title of authorized member of designaling body)	Telephone number	Date signed (month, day, year)				
Printed name of authorized member of designating body	() Name of designating body					
	Home of designating body					
Attested by (signature and title of attester)	Printed name of attester					
 * If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17. A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. Except as provided In IC 6-1.1-12.1-18, the deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property that is approved after June 30, 2013, the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for a Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) 						
 body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years. (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits. 						

Contraction of the	STATEMENT OF BEI				2	PAY 20 27
(EAN)	REAL ESTATE IMPROVEMENTS State Form 51767 (R7 / 1-21)				FORM	/ Real Property
1518	Prescribed by the Department of Local Government Finance				Р	NOTICE
This statement is being completed for real property that qualifies under the following Indiana Code (<i>check one box</i> Redevelopment or rehabilitation of real estate Improvements (IC 6-1.1-12.1-4) Residentially distressed area (IC 6-1.1-12.1-4.1)			eck one box):	Any inform o paid to indivi property over	ncerning the cost specific salaries mployees by the confidential per	
information submitted	ment must be submitted to the b n from the applicant in making it to the designating body BEFOR	s decision about whether to PE the redevelopment or rel	designate an Economic Revi nabilitation of real property	talization Area. Other	wise, tł	be
the redeve 3. To obtain a made or n failed to fil	nent of benefits form must be su lopment or rehabilitation for whi a deduction, a Form 322/RE mu not later than thirty (30) days afte e a deduction application within owner who files for the deduction	ich the person desires to cla st be filed with the county a pr the assessment notice is the prescribed deadline ma	him a deduction. uditor before May 10 in the ye mailed to the property owner is y file an application between a	ar in which the addit' if it was m		t, of
Property s	hould be attached to the Form 3			ted annually for each	year the dedu	
deduction	2.1-5.1(b) m SB-1/Real Property that is a allowed. For a Form SB-1/Rea effect. IC 6-1.1-12.1-17	pproved after June 30, 20 al Property that is approved	13, the designating body is r I prior to July 1, 2013, the at	equired to establish a patement schedule ap	nn abatement s pproved by the	chedule for each designating body
SECTION Name of taxpay	yer		AYER INFORMATION			
1	lis Logistics Park Northwes		ior related entities, and it	is assigns		
	ystone Crossing, Suite		IN 46240			
Name of contac	1		Telephone number	E-m	ail address	
Grant Gol			(317) 573-4600	g		com
SECTION Name of design	2 analing body	LOCATION AND DES	CRIPTION OF PROPOSED F		olution number	
1	wn Town Council					
Location of pro	perty		County	1	SF taxing d'	
Departation of r	eal property improvements, redevelo	nmant or rehabilitation (use or	Boone		020	
Ambrose wil	I be developing a building of app	proximately 189,280 SF (Bu	ilding III), Current parcel num	bers are 6/	maled sl 1/2024	day, year)
	0-028.000-020, 06-07-36-000-0 0-031.002-020, 06-07-36-000-0		J35.000-020, 06-07-38-000-0.		2/31/2025	nlh, day, year)
SECTION			SALARIES AS RESULT OF			3830
Current Numbe	r Salaries	Number Retained	Salanes	Number Additiona	the second s	
0.00	\$0.00	0.00	\$0.00	13.00		,720.00
SECTION	4	ESTIMATED TOTAL CO	ST AND VALUE OF PROPOS		" y' \$1	
			COST	REAL ESTATE IMPR		
Current va	lues		0031		A	
	ated values of proposed project			9,464,000.00		
Less value	s of any property being replaced]				
	ted values upon completion of p			West an the antique to state	a latin and	
SECTION	5 W	ASTIE (PONVESTED/AND/O	OTHER BENEFITS PR		2 Martin 2 a martin	
Estimated	solid waste converted (pounds)		Estimated hazardou	is waste converted (pe	ounds)	
Other benefits						
SECTION		TAXPAY				1977 marine and the
-	certify that the representation	s in this statement are tr	ue.	Date	· c'	
Laihure of an						
	thorized representative	n y generale series - Aller and Aller and Aller and a state and a series of the series and		Date	7/2-1.	
Printed name o	f authorized representative	Symmetriken - Staten Manager II. In meneral and we wanted a war wa	Tille	Date	7/2-16	

DocuSign Envelope ID: 2691F44A-DF03-43D0-90FF-59290053F919

under IC 6-1.1-12.1, provides for I			adopted of to be doup	που σχιτης μουγ,ιις	Said resolution, passed or to be passed
					ee below). The date this designation n expiration date for the designated are
 B. The type of deduction that i 1. Redevelopment or rehat 2. Residentially distressed 	vilitation of real esta	0	ited to: Yes No Yes No		
C. The amount of the deduction	on applicable is limit	ted to \$			
D. Other limitations or condition	ins (specify)				
E. Number of years allowed:	Year 1 Year 6	Year 2	Year 3 Year 8	Year 4	Year 5 (* see below) Year 10
 F. For a statement of benefits Yes No If yes, attach a copy of the If no, the designating body We have also reviewed the inform determined that the totality of benefities 	abatement schedul is required to estab ation contained In t	e to this form. Ilish an abatement s he statement of ben	chedule before the de	eduction can be det	
proved (signature and title of authorized			Telephone number		Date signed (month, day, year)
inted name of authorized member of de	signating body		Name of designatin	ig body	I
rinted name of authorized member of de lested by (signature and tille of attaster)			Name of designatin		
 * If the designating body limits the taxpayer is entitled to receive a de 6-1.1-12.1-4.1 remain in eff 2013, the designating body deduction period may not e B. For the redevelopment or reference. 	time period during duction to a numbe areas where the Fo ect. The deduction is required to estab xceed ten (10) year ehabilitation of real lesignating body rei	or of years that is less form SB-1/Real Prop period may not exce olish an abatement s rs. (See IC 6-1.1-12 property where the l mains in effect. For	Printed name of att economic revitalizations is than the number of erty was approved pri- erty was approved pri- section (1) approved pri- erty was approved pri- to appr	ester on area, that limitati years designated u ior to July 1, 2013, i or a Form SB-1/Rea Juction allowed. Ex erty was approved operty that is appro	the deductions established in IC I Property that is approved after June 3 cept as provided in IC 6-1.1-12.1-18, th prior to July 1, 2013, the abatement ved after June 30, 2013, the designatir

(A BAR	STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS				20 26 PAY 20 27	
	State Form 51767 (R7 / 1-21)			FORM SB-1 / Real	Property	
7816	Prescribed by the Department of Local Government Finance				TICE	
Redevelop	This statement is being completed for real property that qualifies under the following Indiana Code (<i>check one box</i>): Redevelopment or rehabilitation of real estate Improvements (IC 6-1.1-12.1-4) Residentially distressed area (IC 6-1.1-12.1-4.1)			one box):	o e paid to individua c	ning the cost cific satarles yees by the fential per
information submitted t 2. The statem the redevel 3. To obtain a made or no failed to file 4. A property st IC 6-1.1-12 5. For a Form deduction a remains in SECTION Name of taxpaye Indianapoli	nent must be submitted to the be from the applicant in making its of the designating body BEFOR ent of benefits form must be su opment or rehabilitation for whit deduction, a Form 322/RE muss tater than thirty (30) days afte a deduction application within in owner who files for the deduction ould be attached to the Form 3 .1-5.1(b) of SB-1/Real Property that is applicated. For a Form SB-1/Real effect. IC 6-1.1-12.1-17	t Building IV, LLC, and/or r	gnate an Economic Revitalize ation of real property for whic and the area designated an e deduction. r before May 10 In the year in d to the property owner if it w an application between Janu or and designating body with t claimed and then updated a ne designating body is requir r to July 1, 2013, the abater RINFORMATION	ation Area. Of the person v economic revit which the add ras mailed afte ary 1 and May a Form CF-1/ mnually for ea red to establis nent schedule	y if the designati en herwise, th ,- alization area before the In, dition to ass er April 10. A p (10 of a subsequ Real Property, , C ch year the deducti is ap h an a ^h te ent sch	quires on of is er who :F-1/Real plicable. each body
		1150, Indianapolis, IN 4	16240			
Name of contact		,	Telephone number	1	E-mail address	
Grant Gold	Iman		(317) 573-4600		ggoldman@amb	
SECTION 2		LOCATION AND DESCRIP	TION OF PROPOSED PRO.	IECT		
Name of designa	0			F	Resolution number	
Location of prop	vn Town Council		County			
	Silvy -		Boone	1	DLGF taxing distri	
Description of ro				1		
Ambrose will 06-07-36-000 06-07-36-000	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03		IV), Current parcel numbers 00-020, 06-07-36-000-031.00	are 10-020, E	6/1/2024 Estimated compt 12/31/2025	r, year) day, year)
Ambrose will 06-07-36-000	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03	roximately 229,840 SF (Building 33.000-020, 06-07-36-000-035.0	IV), Current parcel numbers 00-020, 06-07-36-000-031.00	are 10-020, E POSED PRO.	6/1/2024 Estimated compt 12/31/2025	
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO	are 10-020, E	6/1/2024 Estimated compt 12/31/2025	
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMA Salaries \$0.00	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Salaries \$0.00	are 10-020, POSED PRO. Number Additi 15.00	6/1/2024 Estimated compt 12/31/2025 JECT Salaries	
Ambrose will 06-07-36-000 06-07-36-000 SECTION & Current Number 0.00	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMA Salaries \$0.00	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Salaries \$0.00 ND VALUE OF PROPOSED	are 10-020, POSED PRO. Number Additi 15.00 PROJECT	6/1/2024 Estimated compt 12/31/2025 JECT Salaries \$561	
Ambrose will 06-07-36-000 06-07-36-000 SECTION 8 Current Number 0.00 SECTION 4	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Salaries \$0.00	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Salaries \$0.00 ND VALUE OF PROPOSED	are 10-020, POSED PRO. Number Additi 15.00 PROJECT	6/1/2024 Estimated compt 12/31/2025 JECT Salaries \$561	
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current valu	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Salaries \$0.00	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Selaries \$0.00 ND VALUE OF PROPOSED REA COST	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IMI	6/1/2024 Estimated compl 12/31/2025 JECT Salaries \$561	
Ambrose will 06-07-36-000 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current valu Plus estima	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Salaries \$0.00	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Selaries \$0.00 ND VALUE OF PROPOSED REA COST	are 10-020, POSED PRO. Number Additi 15.00 PROJECT	6/1/2024 Estimated compl 12/31/2025 JECT Salaries \$561	
Ambrose will 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current valu Plus estima Less values	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Sataries \$0.00 es tes ted values of proposed project of any property being replaced	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Selaries \$0.00 ND VALUE OF PROPOSED REA COST	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IMI	6/1/2024 Estimated compl 12/31/2025 JECT Salaries \$561	
Ambrose will 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current valu Plus estima Less values Net estimate	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Sataries \$0.00 estimates ted values of proposed project of any property being replaced ad values upon completion of pr	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Selaries \$0.00 ND VALUE OF PROPOSED REA COST	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IMI 192,000.00	6/1/2024 Estimated compt 12/31/2025 JECT Salaries \$561 PROVEMENTS ASS	
Ambrose will 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current valu Plus estima Less values Net estimate SECTION 5	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Sataries \$0.00 estimates ted values of proposed project of any property being replaced ad values upon completion of pr	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A STE CONVERTED AND OTHE	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Selaries \$0.00 ND VALUE OF PROPOSED REA COST	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IM 192,000.00 THE TAXPA	6/1/2024 Estimated compt 12/31/2025 JECT onal Salaries \$561 PROVEMENTS ASS VER	
Ambrose will 06-07-36-000 SECTION 3 Current Number 0.00 SECTION 4 Current valu Plus estima Less values Net estimate SECTION 5	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Sataries \$0.00 Hes ted values of proposed project of any property being replaced ad values upon completion of pr	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A STE CONVERTED AND OTHE	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 Selaries \$0.00 ND VALUE OF PROPOSED REA COST 11, BENEFITS PROMISED B	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IM 192,000.00 THE TAXPA	6/1/2024 Estimated compt 12/31/2025 JECT onal Salaries \$561 PROVEMENTS ASS VER	
Ambrose will 06-07-36-000 SECTION S Current Number 0.00 SECTION 4 Current valu Plus estimate Less values Net estimate SECTION 5 Estimated s Other benefits	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMAT Sataries \$0.00 estimates and the set of set of the set	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A STE CONVERTED AND OTHE STE CONVERTED AND OTHE	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 Selaries \$0.00 ND VALUE OF PROPOSED REA COST 11, BENEFITS PROMISED B Estimated hazardous wa	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IM 192,000.00 THE TAXPA	6/1/2024 Estimated compt 12/31/2025 JECT onal Salaries \$561 PROVEMENTS ASS VER	
Ambrose will 06-07-36-000 SECTION S Current Number 0.00 SECTION 4 Current value Plus estimate SECTION 5 Estimated s Other benefits SECTION 6 I hereby ce	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMA Salaries \$0.00 Hes ted values of proposed project of any property being replaced ad values upon completion of pr WA olid waste converted (<i>pounds</i>) _	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A STE CONVERTED AND OTHE STE CONVERTED AND OTHE	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 Selaries \$0.00 ND VALUE OF PROPOSED REA COST 11, BENEFITS PROMISED B Estimated hazardous wa	are 10-020, POSED PROA Number Additi 15.00 PROJECT L ESTATE IMI 192,000.00 THE TAXPA Ste converted	6/1/2024 Estimated compt 12/31/2025 JECT onal Salaries \$561 PROVEMENTS ASS VER	
Ambrose will 06-07-36-000 06-07-36-000 SECTION & Current Number 0,00 SECTION 4 Current value Plus estimate SECTION 5 Estimated s Other benefits SECTION 6 I hereby ce Signature of autr	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMA Salaries \$0.00 Hes ted values of proposed project of any property being replaced ad values upon completion of pr WA olid waste converted (<i>pounds</i>) or the the representations torized representative	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A STE CONVERTED AND OTHE STE CONVERTED AND OTHE	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 ARIES AS RESULT OF PRO Salarias \$0.00 ND VALUE OF PROPOSED REA COST 11, A BENEFITS PROMISED B Estimated hazardous wa	are 10-020, POSED PROA Number Additi 15.00 PROJECT L ESTATE IMI 192,000.00 THE TAXPA Ste converted	6/1/2024 stimated compl 12/31/2025 JECT Salaries \$561 PROVEMENTS ASS VER (pounds	
Ambrose will 06-07-36-000 06-07-36-000 SECTION & Current Number 0,00 SECTION 4 Current value Plus estimate SECTION 5 Estimated s Other benefits SECTION 6 I hereby ce Signature of autr	be developing a building of app -028.000-020, 06-07-36-000-03 -031.002-020, 06-07-36-000-03 ESTIMA Salaries \$0.00 ees ted values of proposed project of any property being replaced ad values upon completion of pr WA olid waste converted (<i>pounds</i>) or if y that the representations torized representative authorized representative	roximately 229,840 SF (Building 33,000-020, 06-07-36-000-035.0 31,001-020 TE OF EMPLOYEES AND SAL Number Retained 0.00 ESTIMATED TOTAL COST A STE CONVERTED AND OTHE STE CONVERTED AND OTHE	IV), Current parcel numbers 00-020, 06-07-36-000-031.00 Selaries \$0.00 ND VALUE OF PROPOSED REA COST 11, BENEFITS PROMISED B Estimated hazardous wa	are 10-020, POSED PRO. Number Additi 15.00 PROJECT L ESTATE IMI 192,000.00 THE TAXPA ste converted	6/1/2024 stimated compl 12/31/2025 JECT Salaries \$561 PROVEMENTS ASS VER (pounds ale signed (mont), day, year) '7/27/2	

DocuSign Envelope ID: 2691F44A-DF03-43D0-90FF-59290053F919

FOR USE OF THE	DESIGNATING BODY				
We find that the applicant meets the general standards in the resolution ado under IC 6-1.1-12.1, provides for the following limitations:		l resolution, passed or to be passed			
A. The designated area has been limited to a period of time not to exceed calendar years* (see below). The date this designation expires is NOTE: This question addresses whether the resolution contains an expiration date for the designated area.					
 B. The type of deduction that is allowed in the designated area is limited 1. Redevelopment or rehabilitation of real estate improvements 2. Residentially distressed areas 	l to: Yes No Yes No				
C. The amount of the deduction applicable is limited to \$					
D. Other limitations or conditions (specify)					
E. Number of years allowed: Year 1 Year 2 Year 6 Year 7	Year 3 Year 4 Year 8 Year 9	☐ Year 5 (' see below) ☐ Year 10			
 F. For a statement of benefits approved after June 30, 2013, did this details of the statement of benefits approved after June 30, 2013, did this details of the statement schedule to this form. If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule to the statement of benefit determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the totality of benefits is sufficient to justify the deduction determined that the total to	edule before the deduction can be deterr ts and find that the estimates and expect	nined.			
Approved (signature and title of authorized member of designating body)	Telephone number	Date signed (month, day, year)			
Printed name of authorized member of designating body	() Name of designating body]			
Attested by (signature and tille of attester)	Printed name of attester				
 If the designating body limits the time period during which an area is an ectaxpayer is entitled to receive a deduction to a number of years that is less the form SB-1/Real Property 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed 2013, the designating body is required to establish an abatement scheduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-B. For the redevelopment or rehabilitation of real property where the For schedule approved by the designating body remains in effect. For a F body is required to establish an abatement schedule approved by the designating body remains in effect. 	han the number of years designated und y was approved prior to July 1, 2013, the f five (5) years. For a Form SB-1/Real P edule for each deduction allowed. Exce 17 below.) rm SB-1/Real Property was approved pri- form SB-1/Real Property that is approved	er IC 6-1.1-12.1-17. deductions established in IC roperty that is approved after June 30, pt as provided in IC 6-1.1-12.1-18, the or to July 1, 2013, the abatement d after June 30, 2013, the designating			
IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established section 4 or 4.5 of this chapter an abatement schedule based on the followin (1) The total amount of the taxpayer's investment in rea (2) The number of new full-time equivalent jobs created (3) The average wage of the new employees compared (4) The infrastructure requirements for the taxpayer's in (b) This subsection applies to a statement of benefits approved after June 30 for each deduction allowed under this chapter. An abatement schedule m the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule (c) An abatement schedule approved for a particular taxpayer's statement of benefits	ng factors: al and personal property. d. d to the state minimum wage. nvestment. 0, 2013. A designating body shall establi nust specify the percentage amount of th hedule may not exceed ten (10) years. 2013, remains in effect until the abatemi	sh an abatement schedule re deduction for each year of			