

RESOLUTION NO. 2022-25

**A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF WHITESTOWN, INDIANA CONCERNING THE TRANSFER OF REAL
ESTATE TO THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION**

WHEREAS, Indiana Code 36-1-11-8 authorizes the transfer of property from one governmental entity to another governmental entity under terms and conditions agreed to by the entities upon adoption of substantial identical resolutions by each entity; and

WHEREAS, the Town of Whitestown, Indiana (the "Town") owns certain real estate described in Exhibit A, attached hereto and incorporated herein by reference (the "Real Estate"); and

WHEREAS, the Town of Whitestown Redevelopment Commission (the "Commission") is established pursuant to Indiana Code 36-7-14, as amended, for purposes of economic development and redevelopment of the Town; and

WHEREAS, the Town and Commission are both governmental entities authorized to own, acquire, transfer, and lease real estate; and

WHEREAS, in order to further the economic development and redevelopment purposes of the Town and Commission, the Town desires to transfer the Real Estate to the Commission in order to permit the Commission to utilize or transfer the Real Estate consistent with its authority under Indiana law; and

WHEREAS, as a condition to the transfer of the Real Estate to the Commission, the Commission shall be required to pay the Town a transfer price of Two Million One Hundred Thousand Dollars (\$2,100,000) at the time of the transfer;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, as follows:


1. The Town agrees to convey the Real Estate described in Exhibit A to the Commission, which Real Estate may be owned, maintained, or transferred by the Commission under such terms and procedures as are authorized by Indiana Code 36-7-14, as amended, and other applicable laws governing the Commission. At the time of the transfer, the Commission shall pay the Town a transfer price of Two Million One Hundred Thousand Dollars (\$2,100,000).

2. The Town Council President and Clerk-Treasurer are hereby authorized to execute a deed and other conveyance documents or materials as may be necessary and appropriate for the transfer of the Real Estate to the Commission, and may approve any and all documents necessary or appropriate to effectuate the transfer of the Real Estate to the Commission in accordance with this resolution.

3. This resolution is effective immediately upon its passage.

PASSED AND ADOPTED on the 14th day of September, 2022, by the Town Council of the Town of Whitestown, Indiana, by a vote of 5 in favor and 0 against.

TOWN COUNCIL OF THE
TOWN OF WHITESTOWN, INDIANA

DocuSigned by:

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Clinton Bohm, President

ATTEST:

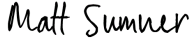
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0A9483A78E9B4B5...
Matt Sumner, Clerk-Treasurer
Town of Whitestown, Indiana

EXHIBIT A

Description of Real Estate

The real estate to be sold has addresses of 1 East Pierce Street, 203 South Peters Street, 105 Hull Street, 109 Hull Street and 121 Hull Street, all in Whitestown, Indiana 46075 and with the following general descriptions:

1 East Pierce Street

Neeses 1st Addition Lot 27
Parcel ID: 06-08-19-000-001.306-019
Acreage: 0.18

203 South Peters Street

PT W1/2 NE 19-18-2E (ALSO INCLUDES PART OF OLD R/R PROPERTY)
Parcel ID: 06-08-19-000-001.332-018
Acreage: 2.95

105 Hull Street

BUCKS 3RD ADDITION LOTS 6&7 (RAILROAD PROPERTY EXCEPTED FROM LOT 7)
Parcel ID: 06-08-19-000-074.003-019
Acreage: 3.17

109 Hull Street

PT W1/2 NE 19-18-2E
Parcel ID: 06-08-19-000-073.015-019
Acreage: 3.84

121 Hull Street

PT E1/2 NE 19-18-2E
Parcel ID: 06-08-19-000-001.176-019
Acreage: 2.67

NOTE: For purposes of the preparation of this description, no surveys of the described real estate were performed and no monuments were set. Legal descriptions are from Boone County's GIS. A map showing the location of the Real Estate is attached.

