

NOTICE OF PUBLIC HEARING OF THE TOWN OF WHITESTOWN ECONOMIC DEVELOPMENT COMMISSION

Notice is hereby given that the Town of Whitestown Economic Development Commission will hold a public hearing at 6:30 p.m., local time, at the Whitestown Municipal Complex, 6210 Veterans Drive, Whitestown, Indiana, on Wednesday, November 9, 2022, concerning the proposed issuance by the Town of Whitestown, Indiana (the “Town”) of its Town of Whitestown, Indiana Taxable Economic Development Revenue Bonds, Series 2022 (Park 133 Logistics Center Project), in one or more series, in an aggregate principal amount not to exceed Three Million One Hundred Fifty Thousand Dollars (\$3,150,000) (the “Bonds”). The Town will loan the proceeds of the Bonds to Park 133 Logistics Center, LLC, or an affiliate or permitted assignee thereof (the “Borrower”), to finance the cost of certain public infrastructure, including, but not limited to, upgrades to the CR 500 bridge over Fishback Creek and creating the intersection just north of the bridge for ingress/egress to the Borrower’s industrial project site located immediately east of South CR 500 East and approximately ½ mile north of Albert S. White Parkway (the “Project Site”). The Project Site includes parcel numbers 06-07-24-000-032.000-018 and 06-08-06-000-001.000-019. The Project Site will include the development and construction by the Borrower of an approximately 679,108 square foot commercial distribution building. The Project Site is in the Whitestown – Park 133 Economic Development Area (the “Area”) in the Town.

The Bonds will not be an indebtedness or general obligation of the Town and will not be payable in any manner by the taxing power of the Town. The Bonds and the interest payable thereon will be payable from the repayment of the loan by the Borrower and from certain other revenues and properties, including certain tax increment revenues generated from the Project Site in the Area (the “TIF Revenues”), as described in the agreements of the Town concerning the financing of the economic development facilities (such agreements, collectively, the “Financing Agreements”). Copies of the forms of the Financing Agreements will be on file with the Clerk-Treasurer of the Town and are available for public inspection at the office of the Clerk-Treasurer of the Town during regular business hours daily, except Saturdays, Sundays and legal holidays. The TIF Revenues are expected to be pledged by the Town of Whitestown Redevelopment Commission (the “Redevelopment Commission”) for the payment of the Bonds. Neither the Town nor the Redevelopment Commission shall have any obligation with respect to the payment of principal of and interest on the Bonds other than the payment of TIF Revenues as such may be pledged by the Redevelopment Commission.

The public is invited to attend and comment on any of the matters herein noted and all taxpayers, residents or interested parties who attend will be given a reasonable opportunity to express their views, orally or in writing, on the proposed issue of Bonds and the location and nature of the proposed economic development project to be financed. If you are unable to attend the public hearing, written comments concerning any of the matters noted above may be addressed to the attention of Nathan Messer, Director of Operations, Town of Whitestown, 6210 Veterans Drive, Whitestown, Indiana or via email at nmesser@whitestown.in.gov. Written comments will be accepted until 4:00 p.m. (local time), on Wednesday, November 9, 2022, at said address.

If you are unable to attend the meeting but would like to participate remotely or observe the meeting live, please send an email to nmesser@whitestown.in.gov to register for the meeting no later than 4:00 p.m. on November 9, 2022. Your email should include your name and address, and the subject line should state “Whitestown Economic Development Commission Meeting Park 133 Logistics Center Project Bonds Public Hearing.” Valid registrants will be sent via email information on how to access the videoconference.

If the Commission shall find for itself and on behalf of the Town that the proposed financing will be a benefit to the health and welfare of the Town and its residents and complies with the provisions of Indiana Code 36-7-11.9 and 36-7-12, the Commission will adopt a resolution approving the form of the Bond Financing Agreements, including the Bonds in the maximum aggregate principal amount of \$3,150,000 and a proposed ordinance to be adopted by the Town Council of the Town with respect to the Bonds.

Dated this 20th day of October, 2022.

TOWN OF WHITESTOWN ECONOMIC
DEVELOPMENT COMMISSION