

RESOLUTION NO. 2023-10

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, PRELIMINARILY APPROVING PROCEEDING WITH THE DEVELOPMENT OF A PLAN FOR FUNDING THE WHITESTOWN WATER PARK AND RELATED FACILITIES

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the “Council” and the “Town”, respectively) has been advised by staff of the Town, as well as the consultants, municipal advisors, and attorneys engaged by the Town, of the opportunity for the Town to undertake a local public improvement project whereby the Town would provide for the construction and operation of the Whitestown Water Park and related facilities through one or more public or public-private partnerships (the “Project”); and

WHEREAS, the estimated cost of the Whitestown Water Park facilities is \$20,000,000, which the Town anticipates can be financed principally through the revenues generated by the Town and its agencies from existing and future development in the Town and in a manner that will not cause an increase in the current tax rates of the residents and businesses of the Town (“Funding Plan”); and

WHEREAS, the Council finds that the Funding Plan for the Project serves the public benefit of, and is in the best interests of, the Town and its inhabitants, and should therefore be preliminarily approved by the Council.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA THAT:

Section 1. The foregoing recitals are hereby incorporated by reference.

Section 2. The Council preliminarily approves proceeding with the Project and Funding Plan.

Section 3. The Council preliminarily approves proceeding with all legal steps necessary to proceed with the development and implementation of the Funding Plan. The Town Manager is hereby directed to coordinate with the Town’s consultants, engineers, municipal advisors, and legal counsel to initiate the process necessary to obtain the various approvals that will be necessary to accomplish the Project and Funding Plan, subject to approvals of the appropriate Town bodies where appropriate in compliance with applicable law.

Section 4. The Town Manager is hereby authorized and directed to take all actions necessary and appropriate to carry out the intent of this resolution and to effectuate the approvals necessary to implement the Project and Funding Plan.

Section 5. This resolution shall be effective from and after its passage and execution.

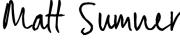
PASSED AND ADOPTED BY THE WHITESTOWN, INDIANA TOWN COUNCIL
THIS 12th DAY OF APRIL, 2023, by a vote of 5 in favor and _____ against.

THE TOWN COUNCIL OF THE
TOWN OF WHITESTOWN, INDIANA

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Clinton Bohm, President

ATTEST:
DocuSigned by:

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Matt Sumner, Clerk-Treasurer
Town of Whitestown, Indiana