

ORDINANCE No. 2023-10

**ORDINANCE ESTABLISHING CUMULATIVE
CAPITAL DEVELOPMENT FUND
Under Indiana Code IC 36-9-15.5**

Whereas, it has been determined by the Whitestown Town Council of Boone County, Indiana that a need exists for the reestablishment of the Cumulative Capital Development Fund for the following purposes:

For all allowable uses as set out in IC 36-9-15.5

BE IT ORDAINED that the Whitestown Town Council will adhere to the provisions of Indiana Code 36-9-15.5 and the proposed fund will not exceed \$0.0500 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2023 payable 2024. A certified copy of this ordinance will be submitted to the Department of Local Government Finance of the State of Indiana as provided by law.

The tax rate for this Fund is subject to certification by the Department of Local Government Finance.

Duly adopted by the following vote of the members of the Whitestown Town Council this 12th day of April, 2023.

AYE

NAY

Attest: _____, Clerk-Treasurer