

**MEMO**

TO: Whitestown Town Council  
Whitestown RDC

FROM: Claire Collett, Boone EDC  
317-719-1990 / [Claire@BetterInBoone.org](mailto:Claire@BetterInBoone.org)

DATE: June 22, 2023

RE: 2023 Compliance Review – Batch 7

The Boone EDC has reviewed and recommends Town Council approve the following compliance documents for personal property tax abatement:

*CF-1 Personal Property*

1. Style Link Logistics, LLC

\*Employee headcount is higher than anticipated. See below for wage breakdown.

U	V	W	X	Y
FT/PT	Sum of TOTAL HOURS	Headcount	Sum of GROSS PAY	Average of Average hourly rate
FT	225,986.34	787	5,146,885.94	\$ 22.78
P	12,756.12	123	254,897.16	\$ 19.98
<b>Grand Total</b>	<b>238,742.46</b>	<b>910.00</b>	<b>5,401,783.10</b>	

Please see the attached copies of the submitted CF-1 forms and other documents for reference.

Upon either approval or denial of compliance, the Town must complete the top portion on page two of each CF-1 document. Please provide a copy of the approved resolution and signed CF-1 forms to the Boone EDC for future reference. We will also file a copy with Boone County.

If you have any questions or concerns, please do not hesitate to let me know.



# COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

**PRIVACY NOTICE**  
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

**FORM CF-1 / PP**

20\_\_ Pay 20\_\_

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
  3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

## SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer <b>Style Link Logistics, LLC</b>		County <b>Boone</b>
Address of Taxpayer (number and street, city, state, and ZIP code) <b>5400 East 500 S, Whitestown, IN 46075</b>		DLGF Taxing District Number <b>06019</b>
Name of Contact Person <b>Alex Song</b>	Telephone Number <b>(213) 215-5906</b>	Email Address <b>alex.song@sheingroup.com</b>

## SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body <b>Town of Whitestown, Indiana</b>	Resolution Number <b>2021-12</b>	Estimated State Date (month, day, year) <b>06/01/2021</b>
Location of Property <b>5400 East 500 S, Whitestown, IN 46075</b>		Actual Start Date (month, day, year) <b>11/30/2021</b>
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. <b>Equipment such as racking, distribution/transportation equipment, printers, and forklifts, etc, are being used for the return center.</b>		Estimated Completion Date (month, day, year) <b>12/31/2021</b>
		Actual Completion Date (month, day, year) <b>12/31/2023</b>

## SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	0	901
Salaries	0	5,401,721
Number of Employees Retained	0	0
Salaries	0	0
Number of Additional Employees	500	0
Salaries	4,160,000	0

## SECTION 4 COST AND VALUES

AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$ 3,500,000	\$ 3,500,000	\$	\$
Plus: Values of Proposed Project	\$	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$ 3,500,000	\$ 3,500,000	\$	\$
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$ 513,709	\$ 513,709	\$ 773,011	\$ 773,011
Plus: Values of Proposed Project	\$	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$ 513,709	\$ 513,709	\$ 773,011	\$ 773,011

**NOTE:** The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

## SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted	0	0
Amount of Hazardous Waste Converted	0	0
Other Benefits:	0	0

## SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative 	Title <b>Head of Tax, Americas</b>	Date Signed (month, day, year) <b>5/15/2023</b>
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**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)**

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner <b>IS</b> in substantial compliance		
<input type="checkbox"/>	The property owner <b>IS NOT</b> in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

**HEARING RESULTS (to be completed after the hearing)**

<input type="checkbox"/> Approved	<input type="checkbox"/> Denied (see Instruction 5 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	
Date Signed (month, day, year)	
Attested By	Designating Body

**APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]**

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



# BUSINESS TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 11405 (R47 / 12-22)  
Prescribed by the Department of Local Government Finance

FORM 103-LONG

**PRIVACY NOTICE**  
This form contains confidential information pursuant to IC 6-1.1-35-9.

JANUARY 1, 2023

For Assessor's Use Only

NOTE: For taxpayers with less than \$80,000 in acquisition costs to report within the county, IC 6-1.1-3-7.2 exempts this property. If you are claiming this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I, II, and IV of this form. If you are claiming this exemption through this form, you must also file a Form 104. If you filed a return and claimed this exemption in a previous assessment year and you continue to qualify for this exemption, no return is required.

\$ \_\_\_\_\_

If property is in more than one (1) location, what is the address for the location where the sum of acquisition costs for the property is greatest?

An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may include fully completing the personal property return.

### INSTRUCTIONS:

- Please type or print.
- This form must be filed with the township assessor, if any, or the county assessor of the county in which the property is located not later than May 15, 2023, unless an extension of up to thirty (30) days is granted in writing. Contact information for the assessor is available at: <https://www.in.gov/dlqf/contact-your-local-officials/>.
- A Form 104 must be filed with this return.

### SECTION I

Name of taxpayer <b>Style Link Logistics, LLC</b>		Name under which business is conducted		Federal identification number ** <b>86-3900307</b>	
Nature of business		DLGF taxing district name <b>Whitestown</b>		DLGF taxing district number <b>06019</b>	
NAICS Code number * <b>458110</b>	Retail merchant's certificate number	Township <b>Worth</b>	County <b>Boone</b>		
Address where property is located (number and street) <b>5400 East 500 S.</b>			City <b>Whitestown</b>	State <b>IN</b>	ZIP code <b>46075</b>
Address to which assessment and tax notification should be mailed (if different than above) <b>757 S. Alameda Street, Suite 340</b>			City <b>Los Angeles</b>	State <b>CA</b>	ZIP code <b>90021</b>

### SECTION II

1. Federal income tax year ends: **12/31** Name filed under: **Shein Distribution Corporation**

2. Location of accounting records  
Address (number and street): **757 S. Alameda Street, Suite 340** City: **Los Angeles** State: **CA** ZIP code: **90021**

3. Form of business:  Partnership or Joint Venture  Sole Proprietorship  Corporation  Estate or Trust  
 Other, describe: **Single Member LLC**

4. Do you have other locations in Indiana?  Yes  No

5. Did you own, hold, possess, or control any leased, rented, or other depreciable personal property on January 1?  Yes  No (50 IAC 4.2-8)

6. Did you own, hold, possess, or control any Special Tools on January 1?  Yes  No If yes, complete Form 103-T. (50 IAC 4.2-6-2)

7. Did you own, hold, possess, or control any returnable containers on January 1?  Yes  No (50 IAC 4.2-6-4)

If taxpayer answers "yes" to question 5, the owner must file Form 103-O and the possessor must file Form 103-N. Failure to properly disclose lease information may result in a double assessment. (50 IAC 4.2-2 and 50 IAC 4.2-8).

\* NAICS - North American Industry Classification System - A complete list of codes may be found at [www.census.gov](http://www.census.gov). Note: Number appears on your federal income tax return.  
\*\* An individual using his/her Social Security number as the federal identification number is only required to provide the last four (4) digits of that number. [IC 4-1-10-3]

### CHANGE IN STATUS BY THIS TAXPAYER SINCE THE LAST ASSESSMENT DATE (SOLD OR MOVED)

If personal property reported in this taxing district last year has either been sold or moved to another location, no return reporting an assessment is required.

6. If you sold all of your personal property to another owner, did it remain in the same taxing district?  Yes  No

7. If you sold all of your personal property to another owner and it remained in the same taxing district, who is the new owner?

8. Do you still own personal property that was moved from this taxing district?  Yes  No Date Moved: \_\_\_\_\_

### SECTION III

SUMMARY (Round all numbers to nearest ten dollars)	REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY THE COUNTY BOARD
Schedule A - Personal Property	\$ 707,530	\$	\$
Deduction per Form 103-ERA or Form 103-CTP	- \$ 707,200	\$	\$
Final Assessed Value	= \$ 330	\$	\$

### SECTION IV

### SIGNATURE AND VERIFICATION

Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law, and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of authorized person 	Printed name of authorized person <b>Alex Song</b>	Date (month, day, year) <b>5/15/2023</b>
Title of authorized person <b>Head of Tax, Americas</b>	Telephone number <b>(213 ) 215-5906</b>	Email of authorized person <b>alex.song@sheingroup.com</b>



## PENALTIES FOR FAILURE TO FILE COMPLETE AND ACCURATE FORMS

Failure to file a return on or before the due date as required by law will result in the imposition of a twenty-five dollar (\$25.00) penalty. In addition, if a return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the township assessor or county assessor under IC 6-1.1-3-7(b).

If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature, or location of personal property owned, held, possessed or controlled on the assessment date [IC 6-1.1-3-9(a)], and information relating to improvements made since the preceding assessment date to real property owned, held, possessed or occupied. (IC 6-1.1-5-13) This information would include, but not be limited to, completion of the heading and related information, and answers to all questions and entries on all of the appropriate lines on the face of the return. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of twenty-five dollars (\$25.00) shall be imposed. [IC 6-1.1-37-7(d)]

The above penalties are due on the property tax installment next due for the return, whether or not an appeal is filed pursuant to IC 6-1.1-15-5 with respect to the tax due on that installment. [IC 6-1.1-37-7(f)]

## FILING BASICS

- Every person owning, holding, possessing, or controlling personal property in Indiana on January 1 is required to file a form by May 15, 2023.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the assessor before the filing deadline of May 15, 2023, and should include a reason for the request. The assessor may, at his or her discretion, approve or disapprove the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the assessor and file a timely return. The forms are also available online at the Department's website: [www.in.gov/dlqf](http://www.in.gov/dlqf).
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the appropriate personal property form, and filing it with the assessor.

NOTE: Failure to properly disclose lease information may result in a double assessment.

- Taxpayers who discover an error was made on their original, timely-filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return. The deadline to amend a 2023 return, if no extension has been granted, is May 15, 2024.
- In order to reduce the possibility of an estimated assessment and failure to file a return penalty, taxpayers may elect to inform the assessor when personal property is moved out of a county.
- Taxpayers now have the opportunity to file personal property returns online at: [www.ppopin.in.gov](http://www.ppopin.in.gov).



# BUSINESS TANGIBLE PERSONAL PROPERTY RETURN

State Form 10068 (R28 / 11-22)  
Prescribed by the Department of Local Government Finance

**FORM 104**

**JANUARY 1, 2023**  
For Assessor's Use Only

**NOTE:** If you are declaring on Form 102, Form 103-Short, or 103-Long the exemption for personal property with an acquisition cost of less than \$80,000, check the box below and submit this completed form with the corresponding form.

Yes, I am declaring the \$80,000 exemption and will also claim the exemption on Form 102, Form 103-Short, or Form 103-Long.

This form is filed with either the Form 102 or Form 103. Signatures on both forms (Form 104 and Form 102 or Form 103) are required per 50 IAC 4.2-2-9(e).

**INSTRUCTIONS:** This form must be filed with the township assessor, if any, or the county assessor of the county in which the property is located not later than May 15, 2023, unless an extension of up to thirty (30) days is granted in writing. Contact information for the assessor is available at: <https://www.in.gov/dlgf/contact-your-local-officials/>.

Name of taxpayer <b>Style Link Logistics, LLC</b>		Name under which business is conducted		DLGF taxing district number <b>06019</b>	
Nature of business			County <b>Boone</b>		Township <b>Worth</b>
Address where property is located (number and street) <b>5400 East 500 S</b>			City <b>Whitestown</b>	State <b>IN</b>	ZIP code <b>46075</b>
Name to which Assessment and Tax Notice should be mailed (if different than above) <b>Shein Distribution Corporation (Attention: Alex Song)</b>					
Mailing address (number and street) (if different than above) <b>757 S. Alameda Street, Suite 340</b>			City <b>Los Angeles</b>	State <b>CA</b>	ZIP code <b>90021</b>

<b>TOTAL TANGIBLE PERSONAL PROPERTY</b> (Please check one) <input type="checkbox"/> Form 102 <input type="checkbox"/> Form 103-Short <input checked="" type="checkbox"/> Form 103-Long			
<b>SUMMARY</b> (round all numbers to nearest ten dollars)	<b>REPORTED BY TAXPAYER</b>	<b>CHANGE BY ASSESSOR</b>	<b>CHANGE BY COUNTY BOARD</b>
Schedule A - Personal Property	\$ 707,530	\$	\$
Deduction per Form 102-ERA, Form 103 ERA or Form 103-CTP -	\$ 707,200	\$	\$
Final Assessed Value =	\$ 330	\$	\$
All vehicles used in farm or business and not subject to Excise Tax must be reported as depreciable personal property in the pools on Schedule A or Forms 102 or 103.			

**FILING REQUIREMENTS**

**Property in more than one Taxing District** – Due to varying tax rates, a taxpayer who has property in two or more taxing districts within the same township must have separate assessments for each district covering only property located in that district. (IC 6-1.1-3-10)

Were expenditures made since the last assessment date for improvements on any real property owned, held, possessed, controlled or occupied by the taxpayer in the township wherein this return is filed?  Yes  No

If Yes, attach a statement setting forth the name of owner, location of the real property, an explanation of the nature, cost, date on which construction of improvements was begun, and date on which construction was completed. If not completed as of January 1, state the percentage completed at that time. (IC 6-1.1-5-13)

**SIGNATURE AND VERIFICATION**

Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law, and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of authorized person 	Printed name of authorized person <b>Alex Song</b>	Date (month, day, year) <b>5/15/2023</b>
Title of authorized person <b>Head of Tax, Americas</b>	Telephone number <b>(213 ) 215-5906</b>	Email of authorized person <b>alex.song@sheingroup.com</b>

## STYLE LINK LOGISTICS LLC - BOONE COUNTY, INDIANA - BUSINESS TANGIBLE PERSONAL PROPERTY RETURN

Equipment List as of 1/1/2023

No.	Asset ID	Asset Description	Category	Currency	Purchase Date	Cost	Asset Life (Years)
000000001	100066	HP Laptop	Electronic Equipment	USD	2021/11/30	942	3
000000002	100067	HP Laptop	Electronic Equipment	USD	2021/11/30	880	3
000000003	100430	PDA data collection terminal	Electronic Equipment	USD	2022/01/31	76,498	3
000000004	100431	HP Laptop	Electronic Equipment	USD	2022/01/31	1,346	3
000000005	100551	Fridge	Electronic Equipment	USD	2022/02/28	15,844	3
000000006	100552	Fridge	Electronic Equipment	USD	2022/02/28	5,629	3
000000007	100553	Jackery Explorer 500 portable power station	Electronic Equipment	USD	2022/02/28	4,280	3
000000008	100557	HP Laptop	Electronic Equipment	USD	2022/02/28	2,258	3
000000009	100622	Laptop	Electronic Equipment	USD	2022/03/31	962	3
000000010	100623	PDA data collection terminal	Electronic Equipment	USD	2022/03/31	97,711	3
000000011	100890	TV	Electronic Equipment	USD	2022/04/30	4,045	3
000000012	100891	High-speed thermal label printer	Electronic Equipment	USD	2022/04/30	3,210	3
000000013	100892	Commercial Printer	Electronic Equipment	USD	2022/04/30	1,073	3
000000014	100898	Printer	Electronic Equipment	USD	2022/04/30	2,404	3
000000015	100899	Computer	Electronic Equipment	USD	2022/04/30	9,951	3
000000016	100955	Commercial Printer	Electronic Equipment	USD	2022/05/31	779	3
000000017	100956	Commercial Printer	Electronic Equipment	USD	2022/05/31	4,229	3
000000018	100959	Microwave	Electronic Equipment	USD	2022/05/31	4,361	3
000000019	100999	SDS MAX electric hammer	Electronic Equipment	USD	2022/06/30	581	3
000000020	101000	42" belt-driven drum fan	Electronic Equipment	USD	2022/06/30	2,081	3
000000021	101001	Whirlpool 16 cubic feet convertible refrigerator	Electronic Equipment	USD	2022/06/30	1,496	3
000000022	101002	Label Printer	Electronic Equipment	USD	2022/06/30	3,146	3
000000023	101003	Label Printer	Electronic Equipment	USD	2022/06/30	3,146	3
000000024	101004	Printer	Electronic Equipment	USD	2022/06/30	1,069	3
000000025	101005	Industrial fan	Electronic Equipment	USD	2022/06/30	1,444	3
000000026	101009	Samsung TV (65 inches)	Electronic Equipment	USD	2022/06/30	640	3
000000027	101010	Samsung TV (70 inches)	Electronic Equipment	USD	2022/06/30	961	3
000000028	101011	Deep cleaning machine	Electronic Equipment	USD	2022/06/30	481	3
000000029	101012	Xerox color multifunction printer	Electronic Equipment	USD	2022/06/30	749	3
000000030	101013	Microwave	Electronic Equipment	USD	2022/06/30	2,609	3
000000031	101018	Floor scrubber	Electronic Equipment	USD	2022/06/30	61,970	3
000000032	101059	Computer + Stand	Electronic Equipment	USD	2022/07/31	200,878	3
000000033	101060	42" belt-driven industrial fan	Electronic Equipment	USD	2022/07/31	2,601	3
000000034	101063	Jackery Explorer 500 portable power station	Electronic Equipment	USD	2022/07/31	4,537	3
000000035	101064	Laptop	Electronic Equipment	USD	2022/07/31	1,870	3
000000036	101070	Zebra ZP450 printer	Electronic Equipment	USD	2022/07/31	3,833	3
000000037	101165	HP 15.6"Probook 450 G8 Laptop	Electronic Equipment	USD	2022/08/31	908	3
000000038	101166	Portable power supply	Electronic Equipment	USD	2022/08/31	407	3
000000039	101169	HP 15.6"Probook 450 G8 Laptop	Electronic Equipment	USD	2022/08/31	908	3
000000040	101170	IN-Warehouse wireless intercom system	Electronic Equipment	USD	2022/08/31	21,330	3
000000041	101172	HP Pavilion 15.6" IPS FHD Touchscreen Laptop	Electronic Equipment	USD	2022/08/31	1,346	3
000000042	101173	Vacuum cleaner	Electronic Equipment	USD	2022/08/31	375	3
000000043	101176	Xerox VersaLink B405DN - multifunction printer	Electronic Equipment	USD	2022/08/31	993	3
000000044	101177	Xerox C315 color multifunction printer	Electronic Equipment	USD	2022/08/31	790	3
000000045	101178	Zebra GK420d thermal desktop printer	Electronic Equipment	USD	2022/08/31	393	3
000000046	101268	Zebra GK420t printer	Electronic Equipment	USD	2022/09/30	388	3
000000047	101269	Laptop	Electronic Equipment	USD	2022/09/30	1,754	3
000000048	101270	Jackery Explorer 500 portable power station	Electronic Equipment	USD	2022/09/30	3,403	3
000000049	101271	HP 15.6"Probook 450 G8 Laptop	Electronic Equipment	USD	2022/09/30	908	3
000000050	101277	Intercom	Electronic Equipment	USD	2022/09/30	2,879	3
000000051	101442	Commercial washer and dryer	Electronic Equipment	USD	2022/10/31	4,706	3
000000052	101445	Zebra ZP 450 Label Thermal Bar Code Printer	Electronic Equipment	USD	2022/10/31	346	3
000000053	101446	SAMSUNG 55-Inch Class Crystal 4K UHD	Electronic Equipment	USD	2022/10/31	533	3
000000054	101447	Jackery Explorer 500 portable power station	Electronic Equipment	USD	2022/10/31	4,538	3
000000055	101450	Lenovo ThinkPad T16	Electronic Equipment	USD	2022/10/31	1,872	3
000000056	101451	Cable tester	Electronic Equipment	USD	2022/10/31	795	3
000000057	101534	LG 65-Inch Class UQ9000 Series TV	Electronic Equipment	USD	2022/11/30	617	3
000000058	101535	Summit AL57GC 24-Inch Built-In Undercounter	Electronic Equipment	USD	2022/11/30	2,123	3
000000059	101536	Dock light with fan	Electronic Equipment	USD	2022/11/30	850	3
000000060	101537	LG Smart TV	Electronic Equipment	USD	2022/11/30	1,278	3
000000061	101538	Apple MacBook Air	Electronic Equipment	USD	2022/11/30	1,481	3
000000062	101539	Zebra ZT230 print head	Electronic Equipment	USD	2022/11/30	503	3
000000063	101540	CipherLabs Android PDA device	Electronic Equipment	USD	2022/11/30	673	3
000000064	101561	Label Printer	Electronic Equipment	USD	2022/11/30	1,075	3
000000065	101619	ZT230 Label Printer	Electronic Equipment	USD	2022/12/31	1,070	3
000000066	101620	Xerox VersaLink B400DN - printer & tray	Electronic Equipment	USD	2022/12/31	1,017	3
000000067	101621	Toyota Forklifts-1	Electronic Equipment	USD	2022/12/31	40,826	3
000000068	101622	Toyota Forklifts-2	Electronic Equipment	USD	2022/12/31	41,333	3
000000069	101623	Toyota Forklifts-3	Electronic Equipment	USD	2022/12/31	40,385	3
000000070	101624	power pallet trucks	Electronic Equipment	USD	2022/12/31	36,862	3
000000071	101625	IN-Warehouse ice maker for rest area	Electronic Equipment	USD	2022/12/31	21,962	3
000000072	100618	72" adjustable workbench	Office Equipment	USD	2022/03/31	10,426	5
000000073	100619	Uline tool cabinet	Office Equipment	USD	2022/03/31	1,094	5
000000074	100888	Standard flammable storage cabinet x1 and 6-tier storage cabinet x1	Office Equipment	USD	2022/04/30	1,968	5
000000075	100889	Storage cabinets x3 and canvas basket cart x1	Office Equipment	USD	2022/04/30	3,354	5
000000076	100894	Black tool cabinet	Office Equipment	USD	2022/04/30	1,087	5
000000077	100895	Deck rubber mats	Office Equipment	USD	2022/04/30	4,729	5
000000078	100896	Deck rubber mats	Office Equipment	USD	2022/04/30	4,729	5
000000079	100900	Tools Organizer Cabinet	Office Equipment	USD	2022/04/30	2,533	5
000000080	100949	Strapping tool kit	Office Equipment	USD	2022/05/31	537	5
000000081	100950	Gas storage cabinet	Office Equipment	USD	2022/05/31	2,049	5
000000082	100952	Carton sealer	Office Equipment	USD	2022/05/31	2,808	5
000000083	100953	Step ladder	Office Equipment	USD	2022/05/31	1,855	5
000000084	101006	Files Cabinet	Office Equipment	USD	2022/06/30	1,036	5
000000085	101007	Industrial storage cabinet	Office Equipment	USD	2022/06/30	931	5
000000086	101008	Deck rubber mats	Office Equipment	USD	2022/06/30	4,729	5
000000087	101014	72-inch round table	Office Equipment	USD	2022/06/30	32,454	5
000000088	101015	62-inch round table	Office Equipment	USD	2022/06/30	26,476	5
000000089	101016	6x6 workbench	Office Equipment	USD	2022/06/30	42,978	5
000000090	101017	Manager's office furniture	Office Equipment	USD	2022/06/30	29,754	5
000000091	101019	Employee rest area chair - Jordan Park Bench	Office Equipment	USD	2022/06/30	4,289	5
000000092	101020	Employee rest area table - Picnic Table	Office Equipment	USD	2022/06/30	6,906	5
000000093	101062	Liquid propane grill	Office Equipment	USD	2022/07/31	2,888	5

## STYLE LINK LOGISTICS LLC - BOONE COUNTY, INDIANA - BUSINESS TANGIBLE PERSONAL PROPERTY RETURN

Equipment List as of 1/1/2023

No.	Asset ID	Asset Description	Category	Currency	Purchase Date	Cost	Asset Life (Years)
0000000094	101066	Workbench	Office Equipment	USD	2022/07/31	1,081	5
0000000095	101067	Mobile whiteboard	Office Equipment	USD	2022/07/31	905	5
0000000096	101069	Steel storage shed	Office Equipment	USD	2022/07/31	1,895	5
0000000097	101071	Industrial packing table	Office Equipment	USD	2022/07/31	471	5
0000000098	101075	Industrial storage cabinet	Office Equipment	USD	2022/07/31	1,421	5
0000000099	101167	Impact wrench	Office Equipment	USD	2022/08/31	816	5
0000000100	101272	Mail sorting bins	Office Equipment	USD	2022/09/30	591	5
0000000101	101273	Dry erase whiteboard	Office Equipment	USD	2022/09/30	1,528	5
0000000102	101274	192 yellow stackable PDA bins	Office Equipment	USD	2022/09/30	869	5
0000000103	101276	Storage cabinet	Office Equipment	USD	2022/09/30	788	5
0000000104	101278	192 yellow stackable PDA bins	Office Equipment	USD	2022/09/30	2,410	5
0000000105	101444	High-capacity toner cartridge	Office Equipment	USD	2022/10/31	427	5
0000000106	101449	Black storage cabinet	Office Equipment	USD	2022/10/31	644	5
0000000107	101558	Desk	Office Equipment	USD	2022/11/30	2,412	5
0000000108	101559	Furniture	Office Equipment	USD	2022/11/30	4,719	5
0000000109	101560	High-capacity toner cartridge	Office Equipment	USD	2022/11/30	427	5
0000000110	101618	Canvas Basket Truck - 20 Bushel	Office Equipment	USD	2022/12/31	4,708	5
0000000111	101662	Zebra printer	Office Equipment	USD	2022/12/31	2,574	5
0000000003	100428	Electric pallet truck	Transportation Equipment	USD	2022/01/31	6,162	5
0000000113	100429	Forklift	Transportation Equipment	USD	2022/01/31	111,961	5
0000000114	100621	Forklift shovel extension	Transportation Equipment	USD	2022/03/31	421	5
0000000115	100893	High-speed thermal label printer	Transportation Equipment	USD	2022/04/30	3,649	5
0000000116	100897	Pallet truck	Transportation Equipment	USD	2022/04/30	4,615	5
0000000117	100947	Forklift	Transportation Equipment	USD	2022/05/31	121,327	5
0000000118	100948	Wood Platform Truck	Transportation Equipment	USD	2022/05/31	3,384	5
0000000119	100951	Manual flatbed pallet truck	Transportation Equipment	USD	2022/05/31	4,737	5
0000000120	100958	ULINE industrial pallet truck	Transportation Equipment	USD	2022/05/31	2,300	5
0000000121	101061	Electric pallet truck - 3,000 pounds	Transportation Equipment	USD	2022/07/31	4,428	5
0000000122	101168	Push broadcast salt spreader	Transportation Equipment	USD	2022/08/31	415	5
0000000123	101171	Forklift fork positioner	Transportation Equipment	USD	2022/08/31	12,919	5
0000000124	101175	Canvas basket cart	Transportation Equipment	USD	2022/08/31	754	5
0000000125	101275	Canvas basket cart	Transportation Equipment	USD	2022/09/30	3,939	5
0000000126	101441	Canvas basket cart	Transportation Equipment	USD	2022/10/31	4,705	5
0000000127	101448	Canvas basket cart	Transportation Equipment	USD	2022/10/31	3,133	5
0000000128	101452	Canvas basket cart	Transportation Equipment	USD	2022/10/31	4,312	5
0000000129	100620	Air compressor	Machine Equipment	USD	2022/03/31	743	10
0000000130	100957	Air pipeline	Machine Equipment	USD	2022/05/31	827	10
0000000131	101065	3.5-ton hydraulic jack	Machine Equipment	USD	2022/07/31	680	10

## SECTION V

FORM 103 - LONG See 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY CONFIDENTIAL			JANUARY 1, 2023
Line	Report all personal property assessable to this taxpayer below. (Round all figures below to nearest dollar)				Federal Identification Number
1	Total cost of tangible depreciable personal property. (50 IAC 4.2-4-2)				\$
2	Adjustment to federal tax basis per Form 106. (50 IAC 4.2-4-4)				\$
3	Total cost and base year value of tangible depreciable personal property. (Line 1 plus 2)				\$
<b>Deduct Exempt Property (See 50 IAC 4.2-11.1)</b>				<b>COST</b>	
4	Stationary industrial air purification systems. (Attach Form 103-P)			\$	
5	Industrial waste control facilities. (Attach Form 103-P)			\$	
6	Enterprise information technology equipment. (Attach Form 103-IT)			\$	
7	Vehicles / airplanes subject to excise tax.	Number of Units		\$	
<b>Total cost of exempt property (Deduct from Line 3 and enter on Line 8)</b>					
8	<b>Subtotal</b>				\$
<b>Additions: See 50 IAC 4.2-1-1.1 and 50 IAC 4.2-4-3(b) and 4</b>					
9	Cost of all depreciable personal property still in use but written off. (50 IAC 4.2-4-3(b))				\$
10	Cost of installation and foundations applicable to depreciable personal property. (50 IAC 4.2-4-2(d))				\$
11	Cost of interest incurred during construction and installation applicable to depreciable personal property. (50 IAC 4.2-4-3(j))				\$
12	<b>Total</b> cost and base year value of assessable depreciable personal property. (Add Lines 8, 9, 10, and 11. Line 12 must agree with Line 52 Column A)				\$
<b>POOLING SUMMARY (From Schedule A-1 or Form 103-P5)</b>		<b>TOTAL COST COLUMN A</b>	<b>ADJUSTMENTS COLUMN B</b>	<b>ADJUSTED COST COLUMN C</b>	<b>TRUE TAX VALUE COLUMN D</b>
52	<b>Total All Pools</b>	\$ 1,286,720	\$ 0	\$ 1,286,720	\$ 707,534
53	30% of Adjusted Cost (Line 52, Column C) (enter zero (0) if filing Form 103-P5 and entity is a qualified steel mill or oil refinery per IC 6-1.1-3-23).				\$ 386,016
54	Greater of Line 52D or Line 53.				\$ 707,534
<b>Adjustments to True Tax Value</b>					
55	Equipment not placed in service and/or critical spare parts (50 IAC 4.2-6-1 & 6) per Form 106.	Cost \$		<b>x 10%</b>	\$
56	Tools, dies, jigs, fixtures, etc., per Form 103-T. (50 IAC 4.2-6-2)		Cost \$		\$
57	Permanently retired equipment (50 IAC 4.2-4-3) and/or returnable containers (50 IAC 4.2-10) per Form 106.		Cost \$		\$
58	Commercial aircraft and commercial bus line fleet, not subject to excise tax per Form 103-I. (50 IAC 4.2-10)		Cost \$		\$
59	<b>Total</b> additions to True Tax Value. (Lines 55, 56, 57, and 58)				\$
60	<b>Total</b> True Tax Value before adjustments for "Abnormal Obsolescence." (Line 54 plus Line 59)				\$
61	Abnormal Obsolescence Adjustment per Form 106. (50 IAC 4.2-4-8)				\$
62	<b>Total</b> True Tax Value of personal property. (To page 1, Form 103 Summary)				\$

\*\* The total cost of special tools, dies, jigs, fixtures, etc., permanently retired equipment; commercial aircraft, and commercial bus line fleet, not subject to excise tax is to be deducted in full in Column B below. The true tax value of such property is to be computed on the proper Form(s) (103-T, 106, AND 103-I, respectively) and recorded on Line(s) 56, 57, and 58.

**ROUND ALL FIGURES BELOW TO THE NEAREST DOLLAR.**

YEAR OF ACQUISITION		COLUMN A	COLUMN B	COLUMN C		COLUMN D
POOL NUMBER 1: (1 TO 4 YEAR LIFE)		TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** Detail Must Be Shown On Form 106	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
13	1-2-22 To 1-1-23	770,299	0	770,299	65	500,694
14	1-2-21 To 1-1-22	2,712	0	2,712	50	1,356
15	1-2-20 To 1-1-21				35	
16	<b>Prior To 1-2-20</b>				20	
17	<b>TOTAL POOL NUMBER 1</b>	<b>\$ 773,011</b>	<b>\$ 0</b>	<b>\$ 773,011</b>		<b>\$ 502,050</b>
<b>POOL NUMBER 2: (5 TO 8 YEAR LIFE)</b>						
18	1-2-22 To 1-1-23	511,460	0	511,460	40	204,584
19	1-2-21 To 1-1-22				56	
20	1-2-20 To 1-1-21				42	
21	1-2-19 To 1-1-20				32	
22	1-2-18 To 1-1-19				24	
23	1-2-17 To 1-1-18				18	
24	<b>Prior To 1-2-17</b>				15	
25	<b>TOTAL POOL NUMBER 2</b>	<b>\$ 511,460</b>	<b>\$ 0</b>	<b>\$ 511,460</b>		<b>\$ 204,584</b>
<b>POOL NUMBER 3: (9 TO 12 YEAR LIFE)</b>						
26	1-2-22 To 1-1-23	2,249	0	2,249	40	900
27	1-2-21 To 1-1-22				60	
28	1-2-20 To 1-1-21				55	
29	1-2-19 To 1-1-20				45	
30	1-2-18 To 1-1-19				37	
31	1-2-17 To 1-1-18				30	
32	1-2-16 To 1-1-17				25	
33	3-2-15 To 1-1-16				20	
34	3-2-14 To 3-1-15				16	
35	3-2-13 To 3-1-14				12	
36	<b>Prior To 3-2-13</b>				10	
37	<b>TOTAL POOL NUMBER 3</b>	<b>\$ 2,249</b>	<b>\$ 0</b>	<b>\$ 2,249</b>		<b>\$ 900</b>
<b>POOL NUMBER 4: (13 YEAR AND LONGER LIFE)</b>						
38	1-2-22 To 1-1-23				40	
39	1-2-21 To 1-1-22				60	
40	1-2-20 To 1-1-21				63	
41	1-2-19 To 1-1-20				54	
42	1-2-18 To 1-1-19				46	
43	1-2-17 To 1-1-18				40	
44	1-2-16 To 1-1-17				34	
45	3-2-15 To 1-1-16				29	
46	3-2-14 To 3-1-15				25	
47	3-2-13 To 3-1-14				21	
48	3-2-12 To 3-1-13				15	
49	3-2-11 To 3-1-12				10	
50	<b>Prior To 3-2-11</b>				5	
51	<b>TOTAL POOL NUMBER 4</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>		<b>\$</b>
52	<b>TOTAL ALL POOLS</b>	<b>\$ 1,286,720</b>	<b>\$ 0.00</b>	<b>\$ 1,286,720</b>		<b>\$ 707,534</b>

NOTE: All Column B adjustments must be supported on Form 106, Form 103-T, or Form 103-I.

**CLOSED BUSINESS**

1. Has this business closed?  Yes  No

2. Date of business closure: \_\_\_\_\_

## Filing Basics:

- For taxpayers with less than \$80,000 in acquisition costs to be reported within a county, Ind. Code § 6-1.1-3-7.2 exempts this property. If you are claiming this exemption through this form, you must also file a Form 104. If you filed a return and claimed this exemption in the previous assessment year and you continue to qualify for this exemption, no return is required.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the assessor before the filing deadline of May 15, 2023, and should include a reason for the request. The assessor may, at their discretion approve or disapprove the request in writing.
- Taxpayers now have the opportunity to file personal property returns online at: [www.ppopin.in.gov](http://www.ppopin.in.gov).
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the assessor and file a timely return. The forms are also available online at the Department's website: [www.in.gov/dlqf](http://www.in.gov/dlqf).
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the Form 103-Long, and filing it with the assessor. A taxpayer declaring the exemption on page one of this form may, as deemed necessary by the applicable assessor, need to file Form 103-O or Form 103-N, as applicable, to verify that the individual is the appropriate taxpayer to claim the exemption.

NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))

- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return. The deadline to amend this return, if no extension has been granted, is May 15, 2024.
- In order to reduce the possibility of an estimated assessment and failure to file a return penalty, taxpayers may elect to inform the assessor when personal property is sold or moved out of a county.

## Frequently Asked Questions:

### A. How do I find out my Taxing District Name and Number?

You will need to contact your county assessor for assistance since heavily populated areas can have several taxing districts within a single township. Additionally, taxing district names and numbers can be found at: <https://budgetnotices.in.gov/>.

### B. How do I find out my NAICS number?

This six-digit code number appears on the federal returns filed for businesses. For a complete list of the codes, go to: [www.census.gov](http://www.census.gov).

### C. Will my local assessor fill this form out for me?

Indiana's personal property tax system is a self-assessment system. An assessor can offer assistance with the filing; however, an authorized person representing the business must sign the form under penalties of perjury that it is true and correct so the responsibility of filing an accurate return remains with the taxpayer.

### D. How can I find contact information for the various county offices (assessor, auditor, or treasurer) throughout the State of Indiana, locate forms or learn more about Indiana's personal property tax system?

Go to the Indiana Department of Local Government Finance's website at: [www.in.gov/dlqf](http://www.in.gov/dlqf).

Contact information for the assessor is available at: <https://www.in.gov/dlqf/contact-your-local-officials/>.



# SCHEDULE OF DEDUCTION FROM ASSESSED VALUATION PERSONAL PROPERTY IN ECONOMIC REVITALIZATION AREA

State Form 52503 (R20 / 1-23)

Prescribed by the Department of Local Government Finance

JANUARY 1, 2023

FORM 103 - ERA

**PRIVACY NOTICE**

This form contains confidential information pursuant to IC 6-1.1-35-9.

**INSTRUCTIONS:**

1. In order to receive a deduction, this schedule must be submitted with a timely filed Form 103-Long.
2. A separate schedule must be completed and attached to Form 103-Long for each approved from SB-1/PP for the abatement.
3. Attach a copy of the applicable Form CF-1 to this schedule. First-time filings must also include the SB-1 and the resolution from the designating body.
4. For any acquisitions included herein since the last assessment date, attach a list of the newly included equipment on Form 103-EL.

SECTION 1		OWNER INFORMATION	
Name of Taxpayer <b>Style Link Logistics, LLC</b>		Name of Contact Person <b>Alex Song</b>	
Full Address (number and street, city, state, and ZIP code) <b>5400 East 500 S, Whitestown, IN 46075</b>		Email Address of Contact Person <b>alex.song@sheingroup.com</b>	Telephone Number <b>( 213 ) 215-5906</b>
County <b>Boone</b>	Township <b>Worth</b>	Taxing District <b>Whitestown</b>	Fax Number <b>( )</b>

SECTION 2			ECONOMIC REVITALIZATION AREA INFORMATION		
Name of Body Designating the Economic Revitalization Area <b>Town of Whitestown, Indiana</b>		Resolution Number <b>2021-12</b>	Length of Abatement (years) <b>4</b>		
Date Designation Approved (month, day, year) <b>05/12/2021</b>	Designation Termination Date (month, day, year) <b>2025</b>	Does Resolution Limit Dollar Amount of Deduction? <input type="checkbox"/> Yes, and limit is based on Equipment <input type="checkbox"/> Cost <input type="checkbox"/> Assessed Value <input checked="" type="checkbox"/> No			

SECTION 3		ABATED EQUIPMENT POOLING SCHEDULE	
The total cost of depreciable assets is to be reported on Form 103-Long. This schedule includes only the values attributable to the new manufacturing, research and development, logistical distribution, and/or information technology equipment under abatement per the resolution and IC 6-1.1-12.1.			
The Minimum Value Ratio applies if Line 53 is greater than Line 52D on Page 2 of the Form 103-Long [IC 6-1.1-12.1-4.5(g)]		Box 1 – Enter Amount Shown on Line 53 of Form 103-Long	
Box 2 – Enter Amount Shown on Line 52D of Form 103-Long		Box 3 – Divide Box 1 by Box 2 (Carry Ratio 5 Decimal Places)	

POOL NUMBER 1 (1 TO 4 YEAR LIFE)									
		Form 103-Long, Schedule A, Column C, Adjusted Cost	TTV%	True Tax Value	Minimum Value Ratio (if applicable) (5 decimal places)	Year	Year*	Percent	Deduction Claimed
13	1-2-22 to 1-1-23	\$ 770,299	65%	\$ 500,694		1		100 %	\$ 500,694
14	1-2-21 to 1-1-22	\$ 2,712	50%	\$ 1,356		2		75 %	\$ 1,017
15	1-2-20 to 1-1-21	\$	35%	\$		3		%	\$
16A	1-2-19 to 1-1-20	\$	20%	\$		4		%	\$
16B	1-2-18 to 1-1-19	\$	20%	\$		5		%	\$
16C	1-2-17 to 1-1-18	\$	20%	\$		6		%	\$
16D	1-2-16 to 1-1-17	\$	20%	\$		7		%	\$
16E	3-2-15 to 1-1-16	\$	20%	\$		8		%	\$
16F	3-2-14 to 3-1-15	\$	20%	\$		9		%	\$
16G	3-2-13 to 3-1-14	\$	20%	\$		10		%	\$
17	TOTAL POOL NUMBER 1	\$ 773,011	--	\$ 502,050	--	--	--	--	\$ 501,711

POOL NUMBER 2 (5 TO 8 YEAR LIFE)									
		Form 103-Long, Schedule A, Column C, Adjusted Cost	TTV%	True Tax Value	Minimum Value Ratio (if applicable) (5 decimal places)	Year	Year*	Percent	Deduction Claimed
18	1-2-22 to 1-1-23	\$ 511,460	40%	\$ 204,584		1		100 %	\$ 204,584
19	1-2-21 to 1-1-22	\$	56%	\$		2		%	\$
20	1-2-20 to 1-1-21	\$	42%	\$		3		%	\$
21	1-2-19 to 1-1-20	\$	32%	\$		4		%	\$
22	1-2-18 to 1-1-19	\$	24%	\$		5		%	\$
23	1-2-17 to 1-1-18	\$	18%	\$		6		%	\$
24A	1-2-16 to 1-1-17	\$	15%	\$		7		%	\$
24B	3-2-15 to 1-1-16	\$	15%	\$		8		%	\$
24C	3-2-14 to 3-1-15	\$	15%	\$		9		%	\$
24D	3-2-13 to 3-1-14	\$	15%	\$		10		%	\$
25	TOTAL POOL NUMBER 2	\$ 511,460	--	\$ 204,584	--	--	--	--	\$ 204,584

<b>SUB-TOTAL – POOLS 1 AND 2 (Total Lines 17 and 25. Enter to the Right and on Page 2.)</b>	<b>\$ 706,295</b>
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**SECTION 3 (continued) ABATED EQUIPMENT POOLING SCHEDULE  
POOL NUMBER 3 (9 TO 12 YEAR LIFE)**

	Form 103-Long, Schedule A, Column C, Adjusted Cost	TTV%	True Tax Value	Minimum Value Ratio (if applicable) (5 decimal places)	Year	Year*	Percent	Deduction Claimed
26	1-2-22 to 1-1-23	\$ 2,249	40%	\$ 900		1	100 %	\$ 900
27	1-2-21 to 1-1-22	\$	60%	\$		2	%	\$
28	1-2-20 to 1-1-21	\$	55%	\$		3	%	\$
29	1-2-19 to 1-1-20	\$	45%	\$		4	%	\$
30	1-2-18 to 1-1-19	\$	37%	\$		5	%	\$
31	1-2-17 to 1-1-18	\$	30%	\$		6	%	\$
32	1-2-16 to 1-1-17	\$	25%	\$		7	%	\$
33	3-2-15 to 1-1-16	\$	20%	\$		8	%	\$
34	3-2-14 to 3-1-15	\$	16%	\$		9	%	\$
35	3-2-13 to 3-1-14	\$	12%	\$		10	%	\$
37	<b>TOTAL POOL NUMBER 3</b>	\$ 2,249	--	\$ 900	--	--	--	\$ 900

**POOL NUMBER 4 (13 YEAR AND LONGER LIVES)**

	Form 103-Long, Schedule A, Column C, Adjusted Cost	TTV%	True Tax Value	Minimum Value Ratio (if applicable) (5 decimal places)	Year	Year*	Percent	Deduction Claimed
38	1-2-22 to 1-1-23	\$	40%	\$		1	%	\$
39	1-2-21 to 1-1-22	\$	60%	\$		2	%	\$
40	1-2-20 to 1-1-21	\$	63%	\$		3	%	\$
41	1-2-19 to 1-1-20	\$	54%	\$		4	%	\$
42	1-2-18 to 1-1-19	\$	46%	\$		5	%	\$
43	1-2-17 to 1-1-18	\$	40%	\$		6	%	\$
44	1-2-16 to 1-1-17	\$	34%	\$		7	%	\$
45	3-2-15 to 1-1-16	\$	29%	\$		8	%	\$
46	3-2-14 to 3-1-15	\$	25%	\$		9	%	\$
47	3-2-13 to 3-1-14	\$	21%	\$		10	%	\$
51	<b>TOTAL POOL NUMBER 4</b>	\$	--	\$	--	--	--	\$

<b>SUB-TOTAL – POOLS 3 AND 4</b> (Total Lines 37 and 51. Enter to the Right and Below)	\$ 900
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**SPECIAL TOOLING**

	Round all figures to the nearest \$1. Report only the cost of abated special tools, dies, jigs, etc. (50 IAC 4.2-6-2)	True Tax Value (Included on Form 103-T)		The Minimum Value Ratio Is Not Applicable To Special Tooling	Abatement			Deduction Claimed
		Year	Year*		Percent			
S1	1-2-22 to 1-1-23	\$	30%	\$	1		%	\$
S2	1-2-21 to 1-1-22	\$	3%	\$	2		%	\$
S3	1-2-20 to 1-1-21	\$	3%	\$	3		%	\$
S4	1-2-19 to 1-1-20	\$	3%	\$	4		%	\$
S5	1-2-18 to 1-1-19	\$	3%	\$	5		%	\$
S6	1-2-17 to 1-1-18	\$	3%	\$	6		%	\$
S7	1-2-16 to 1-1-17	\$	3%	\$	7		%	\$
S8	3-2-15 to 1-1-16	\$	3%	\$	8		%	\$
S9	3-2-14 to 3-1-15	\$	3%	\$	9		%	\$
S10	3-2-13 to 3-1-14	\$	3%	\$	10		%	\$
S11	<b>TOTAL SPECIAL TOOLING</b>	\$	--	\$	--	--	--	\$

SUB-TOTAL POOLS 1 AND 2 (from Page 1)	\$ 706,295	
SUB-TOTAL POOLS 3 AND 4 (from Above)	\$ 900	
SUB-TOTAL SPECIAL TOOLING (from Above – Line S11)	\$	
<b>TOTAL ALL POOLS AND SPECIAL TOOLING</b>	\$ 707,195	
LIMIT ON AMOUNT OF ABATEMENT STATED IN RESOLUTION	Cost \$	Assessed Value \$
AMOUNT OF DEDUCTION CLAIMED – Lesser of Resolution Limit on Abatement or Total All Pools. (Carry deduction forward to the Summary Section on Page 1 of the Form 103-Long)		\$ 707,195

Obsolescence Claimed on Form 106?  Yes  No

**NOTE: If obsolescence is claimed on depreciable assets, the applicable adjustment must be taken on the Abatement Deduction being claimed. Show calculations on Form 106.**  
Line numbers on this form match the line number on the Form 103-Long. Lines were added to Pools 1 and 2 and deleted from Pools 3 and 4 to reflect the ten (10) year abatement limitation.  
\* This column may be used when the abatement year does not correlate with the acquisition year within the pool.  
An example might be when used equipment is moved into Indiana from out of state and it was granted an abatement.



**STATEMENT OF BENEFITS  
PERSONAL PROPERTY**

State Form 51764 (R5 / 1-21)  
Prescribed by the Department of Local Government Finance

**FORM SB-1 / PP**

**PRIVACY NOTICE**

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer <b>EC Best Service Inc.</b>			Name of contact person <b>George Chiao</b>					
Address of taxpayer (number and street, city, state, and ZIP code) <b>345 N Baldwin Park Blvd., City of Industry, CA 91746</b>					Telephone number <b>( 626 ) 786-0049</b>			
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body						Resolution number (s)		
Location of property <b>5402 E 500 S. Est., Whitestown, IN 46075</b>			County <b>Boone County</b>		DLGF taxing district number			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.)  Equipment will be used for a return center. Projected equipment includes – Racking, Distribution equipment, Forklifts. The company will have a complete list of equipment in the near future; however the list above is a basic preliminary list of needs.					ESTIMATED			
					START DATE		COMPLETION DATE	
					Manufacturing Equipment			
					R & D Equipment			
					Logist Dist Equipment		<b>06/01/2021</b>	<b>12/31/2021</b>
IT Equipment								
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current Number <b>0</b>	Salaries <b>-</b>	Number Retained <b>0</b>	Salaries <b>-</b>	Number Additional <b>500</b>	Salaries <b>\$16,640,000</b>			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	Current values				<b>3,500,000</b>	<b>3,500,000</b>		
	Plus estimated values of proposed project							
	Net estimated values upon completion of project				<b>3,500,000</b>	<b>3,500,000</b>		
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds) <b>n/a</b>			Estimated hazardous waste converted (pounds) <b>n/a</b>					
Other benefits: <b>n/a</b>								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 					Date signed (month, day, year) <b>March 30, 2021</b>			
Printed name of authorized representative <b>Meredith O'Connor</b>				Title <b>Executive Managing Director (JLL)</b>				





## **TOWN OF WHITESTOWN, INDIANA**

### **APPLICATION FOR PERSONAL PROPERTY TAX ABATEMENT**

#### *Instructions and Procedures*

Indiana state law requires that this application for personal property tax abatement and statement of benefits form (SB-1/PP) be submitted to the Town of Whitestown, Indiana (the “Town”) prior to the initiation of the project. Additionally, final approval of the application must be obtained from the Town before starting the installation of the new manufacturing equipment, research and development equipment, logistical distribution equipment and/or information technology equipment, for which tax abatement is being requested.

The completed application, including all attachments and forms, and fees should be submitted to:

**Town of Whitestown**  
**Attn: Mr. Jason Lawson, Town Manager**  
**6210 Veterans Drive**  
**Room 500**  
**Whitestown, Indiana 46075**  
**Office: (317) 732-4530**  
**Mobile: (317) 450-5113**  
**E-Mail: [jlawson@whitestown.in.gov](mailto:jlawson@whitestown.in.gov)**

Prior to submitting the attached application to the Town, all questions must be answered as completely as possible and must be signed on the Statement of Benefits Form (SB-1/PP) and the last page of the application. Incomplete or unsigned applications will not be accepted as official filings. All applicants are encouraged to discuss the proposed project and tax abatement request with the Town Manager and/or the Presidents of the Whitestown Redevelopment Commission and Whitestown Town Council prior to filing their application.

#### *Fees*

A \$2,000 non-refundable application fee is required when making an application for real property tax abatement and is payable to the “Town of Whitestown” 30 days following the approval of the abatement (the “Application Fee”). In addition, if the applicant is submitting an application for a personal property tax abatement that does not conform with the traditional tax abatement schedule (a “Modified Abatement Schedule”), the applicant may be required to pay an additional fee (the “Modified Abatement Application Fee”). The amount of the Modified Abatement Application Fee will be determined by the Town in its sole discretion based upon all of the facts and circumstances (including the proposed Modified Abatement Schedule). Payment of the Modified Abatement Application Fee shall be made within 30 days of notification in

writing by Whitestown to the Applicant of the amount of such Modified Abatement Application Fee.

All companies requesting personal property tax abatement will be required to execute a Memorandum of Understanding with the Town prior to consideration of the tax abatement request, the form of which memorandum is included with this application.

Any requests for additional information or questions should be directed to the following:

**Town of Whitestown  
Attn: Mr. Jason Lawson, Town Manager  
6210 Veterans Drive  
Room 500  
Whitestown, Indiana 46075  
Office: (317) 732-4530  
Mobile: (317) 450-5113  
E-Mail: [jlawson@whitestown.in.gov](mailto:jlawson@whitestown.in.gov)**

Town of Whitestown, Indiana  
Personal Property Tax Abatement Application  
Project Questionnaire

1. Name of the company for which personal property tax abatement is being requested: EC Best Service Inc. | FEIN 82-2195810

2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:

Name and Title: George Chiao | Director of Business Development and Partnerships

Address: 345 N Baldwin Park Blvd, City of Industry, CA 91746

Telephone: (626) 786-0049

E-Mail Address: george@fmmg.us

3. State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance forms (Form CF-1) which will be used by the Town to determine if your company is compliant with the terms of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance).

Name and Title: Meredith O'Connor - Executive Managing Director (JLL)

Address: 200 E. Randolph Street 45th Floor, Chicago, IL 60601

Telephone: (312) 523-8737

E-Mail Address: meredith.oconnor@am.jll.com

4. Location of property for which personal property tax abatement is being sought:

a) Street Address: Building 4 of Strategic Partners 65 Commerce Park Development  
5402 E 500 S. Est, Whitestown, IN 46075

b) Tax Parcel Number(s): 06-07-25-000-004.000-019

Attach a legal description and area map of the proposed project location.

5. What is the amount of the most recent assessment attributable to (this information is available on the most recent property tax form) the equipment at the project location:

\$0

6. Has this project or tax abatement request been discussed with the President of the Whitestown Redevelopment Commission and/or President of the Whitestown Town Council?  Yes  No

7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location?  
No.

8. Does your business have other operations in Indiana? If so, please list the location of the other operations. No.

9. What is the size of the facility in which the equipment will be installed?  
600,000 sf - 1,000,000 sf

10. On a separate page, briefly describe the (i) product(s) manufactured, (ii) research and development conducted, (iii) the product distribution and/or (iv) the information technology conducted, by your company.

11. On a separate page, briefly describe the equipment to be installed by your company at the project location.

12. Has the new equipment been installed (Please note that State statute requires applicants to delay installation until after abatement has been granted)?  
 Yes  No

13. What is the anticipated date for installation to begin? June 1, 2021

14. What is the anticipated date for project completion? October 1, 2021

15. Does the equipment being installed serve the same function as the equipment currently in place at the facility?  
 Yes  No

a) If no, please describe the new functions to be performed by the new equipment:

This is a new building. All equipment will be new and assist in the operations of a return center.

b) What is the estimated value of the equipment to be purchased for which personal property tax abatement is being requested? \$3,500,000

16. Complete the following profile of the Company that will occupy the property for which tax abatement is being requested:

a) Number of current full time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled 0 Average hourly wage rate for semi-skilled positions \_\_\_\_\_

Clerical 0 Average hourly wage rate for clerical positions \_\_\_\_\_

Salaried 0 Average salary (per hour) for salaried positions \_\_\_\_\_

TOTAL NUMBER OF EXISTING EMPLOYEES (permanent and full-time)  
0

b) Number of current part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled 0 Average hourly wage rate for semi-skilled positions \_\_\_\_\_

Clerical 0 Average hourly wage rate for clerical positions \_\_\_\_\_

TOTAL NUMBER OF EXISTING EMPLOYEES (part-time)  
0

c) Approximate value of benefits for existing and new employees on a per hour basis (e.g. benefits are valued at an additional \$3.00 per hour, etc.) TBD

d) Summary of benefits for existing and new employees.

TBD

e) Number of created full-time permanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 150 Average hourly wage rate for skilled positions \$16.00

Semi-skilled 350 Average hourly wage rate for semi-skilled positions \$16.00



Clerical 0 Average hourly wage rate for clerical positions \_\_\_\_\_

Salaried 0 Average salary (per hour) for salaried positions \_\_\_\_\_

TOTAL NUMBER OF NEW EMPLOYEES (permanent and full-time)  
500

- f) Number of created part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)

Skilled 0 Average hourly wage rate for skilled positions \_\_\_\_\_

Semi-skilled 0 Average hourly wage rate for semi-skilled positions \_\_\_\_\_

Clerical 0 Average hourly wage rate for clerical positions \_\_\_\_\_

Salaried 0 Average salary (per hour) for salaried positions \_\_\_\_\_

TOTAL NUMBER OF NEW EMPLOYEES (part-time)  
0

- g) What is the total dollar amount to be spent on new salaries? \$16,640,000 annually

- h) Provide schedule for when new employee positions are expected to be filled.  
See Attached

17. On a separate page, please give a detailed description of what the impact on your business will be if the new equipment is not installed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.).

18. What is the term of the tax abatement requested (maximum 10 years). 10

19. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule the Town may impose additional fees for consideration).

Example (note this is a traditional 10 year abatement schedule)

Year	% of Assessed Value Exempt From Personal Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%

7	30%
8	20%
9	10%
10	5%

20. Complete the following schedule concerning the proposed personal property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I. Projected Current Conditions Without Abatement

- A. Current Annual Personal Property Taxes: \_\_\_\_\_
- B. Projected 10-Year Total: \_\_\_\_\_

II. Projected Conditions With Abatement

- A. Projected 10-Year Personal Property Taxes: \_\_\_\_\_
- B. Projected 10-Year Abatement: \_\_\_\_\_

III. Projected Total (Assumes Abatement Granted)

- A. Total Amount Abated: \_\_\_\_\_
- B. Total Taxes to be Paid: \_\_\_\_\_

**Note:** Attach Worksheets

21. Which approvals or permits will be required for the project? N/A

- (a) zoning change
- (b) annexation
- (c) plat approval
- (d) development plan
- (e) variance
- (f) special exception
- (g) building permit
- (h) other \_\_\_\_\_

22. Will additional public infrastructure/facilities be required? If so, please explain in detail costs/funding source and schedule for construction.  
 No. \_\_\_\_\_  
 \_\_\_\_\_

23. For the proposed project, is the applicant requesting other incentives from the Town (e.g., tax increment financing, economic development revenue bond financing)? If so, please explain. \_\_\_\_\_

24. Please describe any community involvement/contributions the applicant has provided in the past and/or expects to provide in the future.

EC Best Service Inc. encourages social corporate responsibility by way of philanthropic efforts and supporting volunteer efforts. EC Best Service Inc. is seeking to become a partner in the community, helping it thrive economically and socially.

25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. We will try to use local suppliers and contractors when possible.

26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives were approved.

No

27. Is the applicant current on all of its payment obligations to the Town and the County (e.g., property taxes, utility (gas, water, sewer, electric) fees (such as capacity fees, monthly services charges), guaranties on any debt obligations, etc.)?

Yes

28. Does the proposed project take advantage of any "green" technology to reduce adverse environmental impact? If so, please explain.

No

CHECKLIST OF ATTACHMENTS:

<u>          </u>	Application Fee (\$2,000)
<u>  x  </u>	Completed Memorandum of Understanding
<u>  x  </u>	Completed Form SB-1/PP
<u>  x  </u>	Legal Description of Project Site
<u>  x  </u>	Area Map of Project Site
<u>  x  </u>	Description of (i) Product(s) Manufactured, (ii) Research and Development, (iii) Product Distribution and/or (iv) Information Technology Conducted, at Site
<u>  x  </u>	Description of Equipment to be Installed at Site
<u>  x  </u>	Description of Impact on Business if Equipment not Installed
<u>          </u>	Worksheets for Abatement Calculation



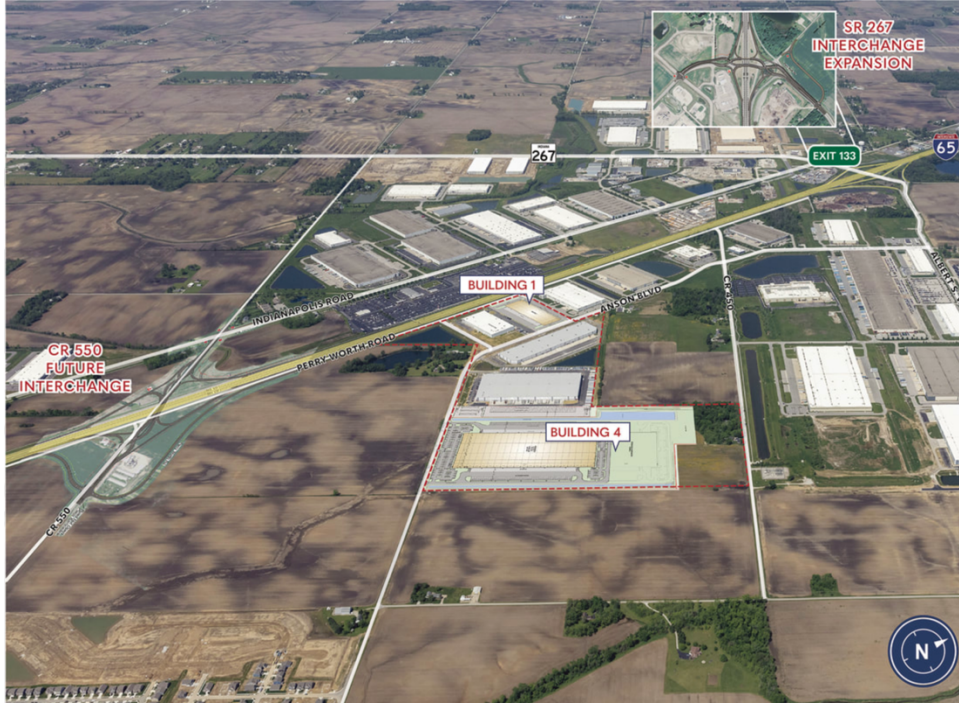


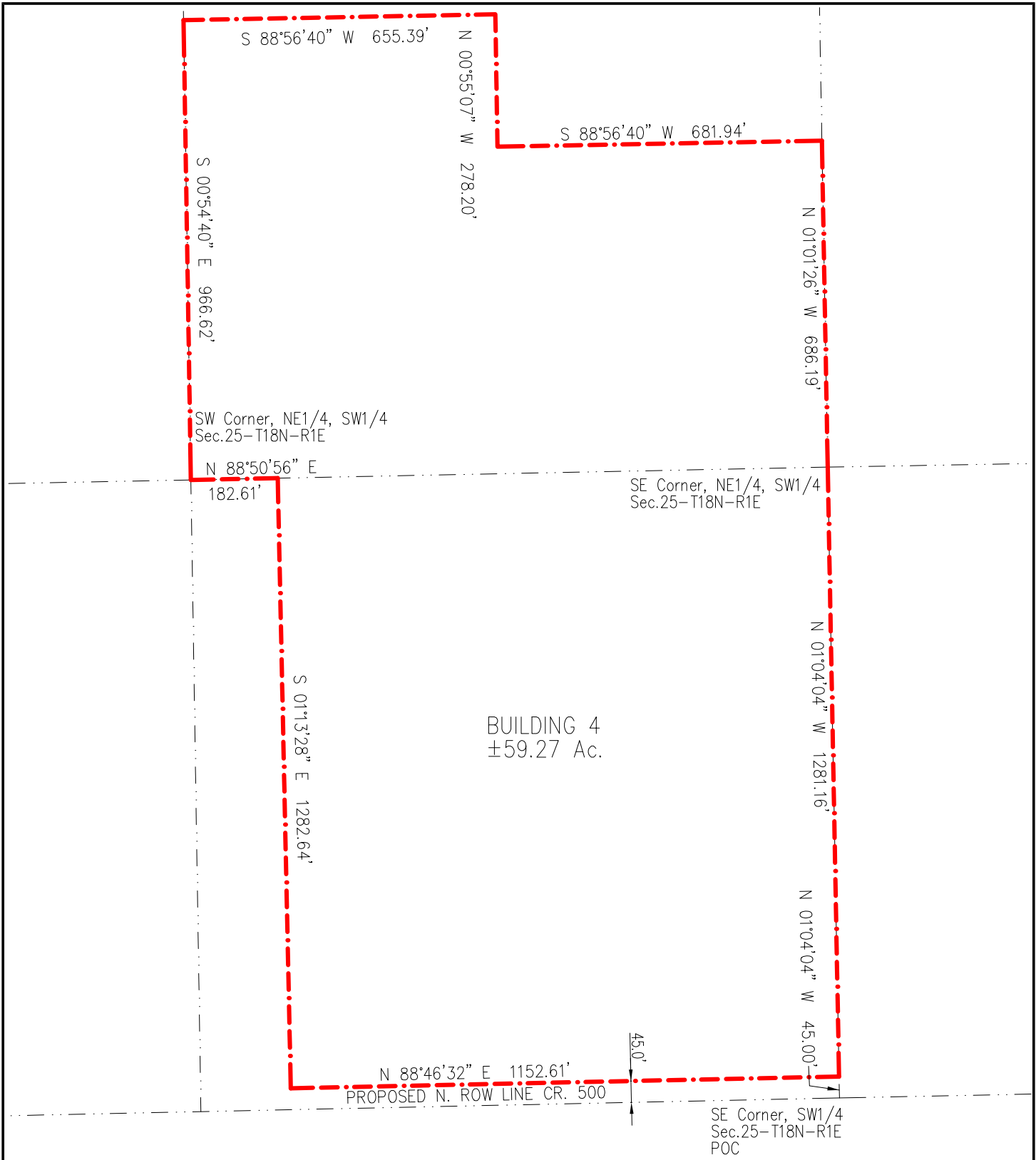
#### 4. Area Map/ Legal Description

##### Legal Description

Part of North East South West 25-18-1E

60.66 Acres





65 COMMERCE PARK  
BUILDING 4 (NO ROW)

SEA PROJECT NUMBER  
20179vp10.3

DATE: 5/11/20  
DWN. BY: JMF

SHEET 1 OF 2

CHKD. BY: JMF  
SCALE: NONE

Kimley»Horn



494 Gradle Drive  
Carmel, IN 46032  
Phone: 317.844.3333  
Fax: 317.844.3383

Land Description Building 4 (Right-of-Way not included)

A part of the Southeast Quarter and Northeast Quarter of the Southwest Quarter of Section 25, Township 18 North, Range 1 East, Boone County, Indiana, described as follows:

Commencing at the Southeast corner of said Southwest Quarter Section; thence North 01 degrees 04 minutes 04 seconds West (State Plane Bearing) along the East line of said Southeast Quarter Quarter a distance of 45.00 feet to the North Right-of-Way line of County Road 500 and the Point of Beginning; thence continuing North 01 degrees 04 minutes 04 seconds West along the East line thereof a distance of 1281.16 feet to the Southeast corner of said Northeast Quarter Quarter; thence North 01 degrees 01 minutes 26 seconds West along the East line thereof a distance of 686.19 feet to the North line of Parcel 018-11820-00 as described in Instrument Number 2015-8906 and recorded in the Office of the Recorder of Boone County, Indiana, the following 3 courses are along the Northerly lines thereof; (1) thence South 88 degrees 56 minutes 40 seconds West a distance of 681.94 feet; (2) thence North 00 degrees 55 minutes 07 seconds West a distance of 278.20 feet; (3) thence South 88 degrees 56 minutes 40 seconds West a distance of 655.39 feet to the West line of said Northeast Quarter Quarter; thence South 00 degrees 54 minutes 40 seconds East along the West line thereof a distance of 966.62 feet to the Southwest corner thereof; thence North 88 degrees 50 minutes 56 seconds East along the South line thereof a distance of 182.61 feet; thence South 01 degrees 13 minutes 28 seconds East a distance of 1282.64 feet to said North Right-of-Way line of County Road 500; thence North 88 degrees 46 minutes 32 seconds East along the North line thereof a distance of 1152.61 feet to the Point of Beginning, containing 59.27 acres, more or less.

65 COMMERCE PARK  
BUILDING 4 (NO ROW)

SEA PROJECT NUMBER  
20179vp10.3

DATE: 5/11/20  
DWN. BY: JMF

SHEET 2 OF 2

CHKD. BY: JMF  
SCALE: NONE

Kimley»Horn



494 Gradle Drive  
Carmel, IN 46032

Phone: 317.844.3333  
Fax: 317.844.3383

## **10. Project Description**

Project Wagon is a 600,000 sq ft expandable to 1,000,000 sq ft requirement to support our client's warehouse and distribution needs in the United States. Project Wagon has capacity constraints and need for incremental capacity is immediate.

The project will consist of a facility that will be used as a return center for women's clothing, and potentially expanding to a fulfillment center.



## **11. Project Equipment Description**

Equipment will be used for a return center. Projected equipment includes –

Racking

Distribution equipment

Forklifts

The company will have a complete list of equipment in the near future; however the list above is a basic preliminary list of needs.

**16(h). New Employee Schedule**

Project Profile > Project 422556 AFI Application [AFI Instructions](#)

**Print**

General | Contacts | Investments | **Employment** | Training | Tax Liability

**Employment Information**

	<b>1 Year Ago</b>	<b>Now</b>
Full-Time <b>Permanent Indiana Resident</b> Employees: ?	<input type="text" value="0"/>	<input type="text" value="0"/>
Hourly <u>Average</u> Wage (excludes benefits and bonuses): ?	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

**New Employment Information**

Employment Start Year: ?

	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Net New Employees</b>	300	500	500	500
<b>Hourly Average Wage</b>	\$16.00	\$16.00	\$16.00	\$16.00

**Net New Jobs Employment Schedule**

	Year 1 – 2022	Average Wage	Year 2 – 2023	Average Wage	Total
Skilled	50	\$16.00	100	\$16.00	150
Semi-Skilled	250	\$16.00	100	\$16.00	350
	300	\$16.00	200	\$16.00	<b>500</b>

### **17. New Equipment Impact**

If the equipment is not installed the company will have to reduce operations, thus leading to job reduction, loss of production, and potentially changing the site location. This abatement is needed to make the business case to locate in Whitestown, IN.

**RESOLUTION NO. 2021-12**

**A RESOLUTION OF THE TOWN COUNCIL  
OF THE TOWN OF WHITESTOWN, INDIANA  
APPROVING PERSONAL PROPERTY TAX DEDUCTIONS  
IN THE 65 COMMERCE PARK ECONOMIC REVITALIZATION AREA  
UNDER INDIANA CODE 6-1.1-12.1**

**Style Link Logistics, LLC**

WHEREAS, the Town Council of the Town of Whitestown, Indiana (respectively, the “Town Council” and the “Town”), pursuant to Indiana Code 6-1.1-12.1, as amended (the “Act”), and Resolution No. 2018-51, declared an area located in the Whitestown – INDOT Economic Development Area on 146 acres adjacent to I-65 and north of 550 S, including parcel nos. 020-05540-03, 018-14960-00, 018-04970-00, 018-03570-00 and 018-11820-00, as an economic revitalization area and designated such area as the 65 Commerce Park Economic Revitalization Area (the “65 Commerce Park ERA”); and

WHEREAS, the Town Council has been advised by Style Link Logistics, LLC (the “Applicant”) of a proposed personal property revitalization expansion program (the “Project”) on a site within the 65 Commerce Park ERA at 5402 E 500 S in the Town, which is more particularly described in the hereinafter defined Abatement Application (the “Site”); and

WHEREAS, the Project consists of the installation of additional new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment on the Site to meet the needs of the Applicant for its women’s clothing return center at the Site, including, but not limited to, equipment for a return center for women’s clothing, racking, distribution equipment, forklifts and related equipment for the Applicant’s return center; and

WHEREAS, the Applicant anticipates an increase in the assessed value of its personal property by reason of its Project and has requested property tax abatement with respect to such anticipated increase; and

WHEREAS, the Town Council has received from the Applicant an Application for Personal Property Tax Abatement, including the Statement of Benefits on Form SB-1/Personal Property, attached hereto as Exhibit A and incorporated herein by reference (the “Abatement Application”); and

WHEREAS, the Site is located in an allocation area, as such term is defined in Indiana Code 36-7-14-39, established by the Town of Whitestown Redevelopment Commission (the “Redevelopment Commission”) and the Redevelopment Commission, has adopted a resolution approving the Abatement Application; and

WHEREAS, the Town Council has reviewed the information brought to its attention and hereby determines that it is in the best interest of the Town to approve a four (4) year personal property tax deduction for the Project as set forth in the schedule herein, all pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, as follows:

1. The Clerk-Treasurer is hereby authorized to make all filings necessary or desirable, to publish all notices required by the Act, and to take all other necessary actions to carry out the purposes and intent of this Resolution and the deductions approved hereunder.

2. The Town Council hereby makes the following affirmative findings in regards to the Application:

- a. the estimate of the cost of the new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment is reasonable for equipment of that type;
- b. the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment;
- c. the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment;
- d. the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment; and
- e. the totality of benefits is sufficient to justify the deductions.

3. As an inducement for the Applicant to invest in the Site, the Application is hereby approved effective upon adoption of this Resolution and subject to the Applicant meeting the following conditions:

- a. The Applicant shall annually file with the Town Council the required Form CF-1/PP, demonstrating its substantial compliance with the investment, wage, and employment estimates set forth in its Statement of Benefits (Form SB-1/ Personal Property) as presented to and approved by the Town Council;
- b. The Applicant shall provide the Town Council an annual update regarding the timing of the construction of the improvements on the Project.

4. The provisions of Indiana Code 6-1.1-12.1-12 are expressly incorporated into this Resolution.

5. The provisions of this Resolution shall be subject in all respects to the Act and any amendments thereto.

6. This Resolution shall take effect upon its adoption, and shall entitle the Applicant to deductions for personal property taxes for the Project as provided in Indiana Code 6-1.1-12.1-4.5 for a period of four (4) years in accordance with the following abatement schedule:


*Personal Property Tax Abatement Schedule*

<u>Year</u>	<u>% of Assessed Value Exempt From Personal Property Taxes</u>
1	100%
2	75%
3	50%
4	25%

Consistent with Indiana law, the first year of abatement for personal property taxes shall commence on the assessment date immediately following installation of the new manufacturing equipment, new logistical distribution equipment, and/or new information technology equipment as described in the Form SB-1/ Personal Property (such form included in the Abatement Application attached hereto as Exhibit A).

PASSED AND ADOPTED on the 12<sup>th</sup> day of May, 2021, by the Town Council of the Town of Whitestown, Indiana, by a vote of 5 in favor and 0 against.

TOWN COUNCIL OF THE  
TOWN OF WHITESTOWN, INDIANA

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Clinton Bohm, President

ATTEST  
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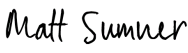
  
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Matt Sumner, Clerk-Treasurer  
Town of Whitestown, Indiana

EXHIBIT A

*Abatement Application*