

**RESOLUTION NO. [2023- 11](#)**

**A RESOLUTION OF THE TOWN OF WHITESTOWN REDEVELOPMENT  
COMMISSION REGARDING TERMINATION OF  
AN INTERLOCAL AGREEMENT**

WHEREAS, in 2014 the then Town Council of the Town of Whitestown, Indiana (the “Council” and the “Town”, respectively) approved an agreement titled *Interlocal Cooperation Agreement Between and Among Boone County, the Boone County Redevelopment Commission, and the Town of Whitestown* (“Agreement”); and

WHEREAS, the Agreement contemplated that, due to tax proceeds allocated to the Boone County Redevelopment Commission for tax increment allocation areas located within Whitestown (“County TIFs”) being less than anticipated by Boone County at the time of establishment of those County TIFs, the Town would annually pay to the Boone County Redevelopment Commission (“County RDC”) monies to assist towards the defeasance of bonds (“County Bonds”) previously issued by the County RDC or the County (“Town Payments”); and

WHEREAS, the Town of Whitestown Redevelopment Commission (the “Commission”) has been advised that since the Town entered into the Agreement, the County TIFs have generated significant revenue for the County RDC such that, without the Town Payments, the County TIFs are anticipated to generate net revenue (after the County RDC’s satisfaction of previously issued debt payments) to the County RDC in an amounts that are millions of dollars in excess of that necessary to service the County Bonds; and

WHEREAS, neither the Agreement, the Town Payments nor the County Bonds are debt obligations of the Town; and

WHEREAS, on September 13, 2023, the Council adopted its Resolution No. 2023-27 terminating the Agreement; and

WHEREAS, the Commission supports the action of the Council in terminating the Agreement for, among other reasons, the fact that the Town Payments are no longer necessary or appropriate; and

WHEREAS, the Commission continues to be willing to work with Boone County and the County RDC to consider appropriate mechanisms for addressing the allocation of tax revenue generate from County TIFs located within the Town and the use of such revenue on projects within Whitestown.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF WHITESTOWN REDEVELOPMENT COMMISSION, GOVERNING BODY OF THE TOWN OF WHITESTOWN DEPARTMENT OF REDEVELOPMENT, AS FOLLOWS:

Section 1. The Commission fully supports the action of the Council in adopting its Resolution No. 2023-27 terminating the Agreement and all actions taken in connection therewith. The Secretary of the Commission is hereby directed to cause a copy of this resolution to be delivered

to the Council and filed with the Clerk-Treasurer of the Town. The President and Secretary of the Commission are hereby authorized, on behalf of the Commission, to take any such further actions as may be necessary in connection with the termination of the Agreement by the Town.

Section 2. This resolution shall take effect immediately upon its adoption by the Commission.

Passed and adopted at a meeting of the Town of Whitestown Redevelopment Commission this 18<sup>th</sup> day of September, 2023, by a vote of \_\_\_ in favor and \_\_\_ against.

TOWN OF WHITESTOWN  
REDEVELOPMENT COMMISSION

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Adam Hess, President

Attest:

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Eric Nichols, Secretary