

# Government Enhanced Cash Management

## Investment Policy Statement

### I. Purpose of the policy

- A. To provide guidance and limitations to the investment manager
- B. To provide a basis for evaluation of long-term performance
- C. To establish objectives that are clearly evident but are sufficiently flexible to be practical

### II. Purpose of Investments

The purpose of the investment is preservation of principal with a secondary objective to generate returns that exceed standard money market funds and overnight investments.

### III. General Investment Guidelines

- A. The overall character of the portfolio shall be investment grade quality and holdings shall be well diversified with respect to issuer and maturity
- B. The Investment Manager has full discretion to make investment changes as deemed necessary in accordance with the objectives and guidelines set forth in this document

### IV. Specific Investment Guidelines

- A. Investments shall be limited to fixed-income securities
- B. The effective maturity of any individual holding shall not exceed 3 years

### V. Securities approved for Purchase

- A. Debt obligations of the U.S. Treasury
- B. Government Agency notes and bonds – including floating-rate securities
- C. U.S. Agency mortgage-backed securities
- D. Government Money Market Funds

### VI. Investment Performance

Performance will be measured against a benchmark comprised of the following:

50% Bank of America (Merrill Lynch) 3-Month Treasury Bill Index /  
50% Bank of America (Merrill Lynch) 1-3 Government Index

We acknowledge the XXXX account will be managed according to the parameters established above.

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Name of Client (Please Print)

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Name of Portfolio Manager (Please Print)

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Signature of Client

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Signature of Portfolio Manager

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Date