

MEMO

TO: Whitestown Town Council

FROM: Molly Whitehead

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DATE: April 30, 2024

RE: 2024 Compliance Review – Batch 1

The Boone EDC has reviewed and recommends Town Council approve the following compliance documents for real and/or personal property tax abatements:

1. Delco Pizza Products of Indiana - CF-1 PP

- 2. 65 Commerce West Industrial Holdings CF-1 RP
- 3. 65 Commerce West Industrial Holdings CF-1 RP
- 4. Allpoints LLC CF-1 RP
- 5. Indiana Becknell Investors 2011 CF-1 RP
- 6. Indianapolis Car Exchange CF-1 RP
- 7. Prologis CF-1 RP
- 8. Valenti-Held CF-1 RP

As part of your review, please see:

- Page 2: Summary of each of these projects' capital investment, jobs, and wages
- Copy of each CF-1 form

Upon either approval or denial of compliance, the Town must complete the portion on page two of each CF-1 document.

If you have any questions or concerns, please do not hesitate to let me know.



			Capital Investment		Jobs		Wages	
Owner	Tenant	Resolution	SB-1	CF-1	SB-1	CF-1	SB-1	CF-1
65 Commerce West Industrial Holdings LLC (formerly SCP Acquisitions LLC)	Spec building - unoccupied	2022-22	\$ 47,691,169.41	No assessment	0	0	\$ -	\$ -
65 Commerce West Industrial Holdings LLC (formerly SCP Acquisitions LLC)	Spec building - unoccupied	2022-22	\$ 13,235,365.67	No assessment	50	0	\$ 18.94	\$ -
AllPoints LLC	Safavieh	2018-16	\$ 16,176,713.00	\$ 19,787,168.00	0	112	\$ -	\$ 21.00
Delco Pizza Products of Indiana & DFI Transport	Delco	2018-59	\$ 4,800,000.00	\$ 4,323,922.00	132	135	\$ 26.43	\$ 44.23
Indiana Becknell Investors 2011	5446, 5448, and 5450 Industrial Court	2015-35	\$ 5,562,150.00	\$ 6,766,132.00	18	68	\$ 13.50	\$ 31.39
Indianapolis Car Exchange	Same	2019-06	\$ 5,000,000.00	\$ 6,174,700.00	35	18	\$ 19.00	\$ 22.22
Prologis	Brooks	2019-25	\$ 5,429,282.00	\$ 7,735,560.00	29	223	\$ 15.68	\$ 29.52
Valenti-Held	Innovative Engineering & Consulting	2014-11	\$ 1,373,855.00	\$ 1,738,400.00	88	92	\$ 6.12	\$ 34.96