



MEMO

TO: Whitestown Town Council  
FROM: Molly Whitehead  
317-719-5268 / [Molly@BetterInBoone.org](mailto:Molly@BetterInBoone.org)  
DATE: May 9, 2024  
RE: 2024 Compliance Review – Batch 2

The Boone EDC has reviewed and recommends Town Council approve the following compliance documents for real and/or personal property tax abatements:

1. Citimark 450 Logistics (Building 1) – CF-1 RP
2. Citimark 450 Logistics (Building 2) – CF-1 RP
3. Citimark 450 Logistics (Building 3) – CF-1 RP
4. Citimark 450 Logistics (Building 4) – CF-1 RP
5. CPUS Anson Building 8A – CF-1 RP
6. Indianapolis Logistics Park Northwest Building II – CF-1 RP
7. PAL Properties Two LLC – CF-1 RP
8. PLD/Browning Venture LLC – CF-1 RP
9. Whitestown 65 Commerce Park III, LLC – CF-1 RP

As part of your review, please see:

- Page 2: Summary of each of these projects' capital investment, jobs, and wages
- Copy of each CF-1 form

Upon either approval or denial of compliance, the Town must complete the portion on page two of each CF-1 document.

If you have any questions or concerns, please do not hesitate to let me know.

Owner	Tenant	Resolution	Capital Investment		Jobs		Wages	
			SB-1	CF-1	SB-1	CF-1	SB-1	CF-1
Citimark 450 Logistics (previously Citimark Realty Partners)	Spec not yet under construction	2022-34/36	\$ 7,000,000	\$ -	50	0	\$ 19.23	\$ -
Citimark 450 Logistics (previously Citimark Realty Partners)	Spec not yet under construction	2022-34/36	\$ 16,000,000	\$ -	50	0	\$28.85	\$ -
Citimark 450 Logistics (previously Citimark Realty Partners)	Spec not yet under construction	2022-34/36	\$ 16,000,000	\$ -	50	0	\$28.85	\$ -
Citimark 450 Logistics (previously Citimark Realty Partners)	Spec not yet under construction	2022-34/36	\$ 23,000,000	\$ -	125	0	\$23.08	\$ -
CPUS Anson Building 8A, LP	TF Fulfillment + Rockwell Automation	2014-14	\$ 16,282,620	\$ 34,046,400	50	499	\$ 14.42	\$ 44.13
Indianapolis Logistics Park Northwest Building II	Spec not yet under construction	2022-24	\$ 9,464,000	\$ -	13	0	\$18.00	\$ -
PAL Properties Two, LLC.	3881 Perry Blvd. - University Moving & Storage	2014-24	\$ 1,560,000	\$ 1,783,638	0	10	\$ -	\$ 22.69

PLD/Browning Venture LLC	Daimler (2nd bldg) - 4337 All Points Drive	2019-16	\$ 24,643,661	\$ 44,851,185	50	26	\$25.00	\$ 27.24
Whitestown 65 Commerce Park III, formerly SCP Acquisitions LLC	Building has leased, but not operational in 2023. Building 7 - 5661 E. 500 S.	2021-09	\$ 12,439,400	\$ 15,000,000	111	0	\$16.73	\$ -