

MEMO

TO: Whitestown Town Council

FROM: Molly Whitehead

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DATE: May 30, 2024

RE: 2024 Compliance Review – Batch 4

The Boone EDC has reviewed and recommends Town Council approve the following compliance documents for real and/or personal property tax abatements:

1. CREST 3921, LLC

- 2. CREST 3930, LLC
- 3. Exeter 4938-4990 Indianapolis, LP
- 4. Pool 5 Industrial IN, LLC
- 5. TNS Holdings One, LLC
- 6. WSRE CP Whitestown Investors, LLC

As part of your review, please see:

- Page 2: Summary of each of these projects' capital investment, jobs, and wages
- Copy of each CF-1 form

Upon either approval or denial of compliance, the Town must complete the portion on page two of each CF-1 document.

If you have any questions or concerns, please do not hesitate to let me know.

			Capital Investment				Jobs		Wages	
Owner	Tenant	Resolution	SB-1		CF-1	S	SB-1	CF-1	SB-1	CF-1
CREST 3921, LLC	FixFast	2008 & 2023-24	\$ 1,000,000	\$	1,000,000		5	39	\$17.31	\$52.08
Crest 3930, LLC	TBD	2008-36 & 2023	\$ 450,000	\$	575,000		5	13	\$14.42	\$ 21.01
Exeter 4938-4990 Indianapolis	Stephen Gould	2010-16	\$ 14,950,000	\$	7,480,927		65	22	\$10.16	\$ 31.74
Pool 5 Industrial IN LLC	TBD	2018-50	\$ 15,000,000	\$	26,503,700		100	62	\$12.50	\$22.08
TNS Holdings ONE, LLC	Spectra Gutter Systems	2019-16	\$ 2,812,500	\$	6,713,500		15	34	\$25.00	\$35.01
WSRE CP Whitestown Investors, LLC	PUMA	2006-022	\$45,800,000	\$	29,867,800		200	134	\$12.75	\$ 16.29