



MEMO

TO: Whitestown Town Council
FROM: Molly Whitehead
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DATE: June 21, 2024
RE: 2024 Compliance Review – Batch 6

The Boone EDC has reviewed and recommends Town Council approve the following compliance documents for real and/or personal property tax abatements:

1. Commerce Whitestown LLC & Congaree-Commerce Whitestown LLC & Commerce Whitestown LLC
2. Indiana Becknell Investors 2011 LLC
3. LITP County Road 500 LLC
4. Lord Realty Holdings LLC – ETAL (5650 S 475 E)
5. Lord Realty Holdings LLC – ETAL (6350 Commerce Drive)
6. Lord Realty Holdings LLC – ETAL (6353 Commerce Driv)
7. Whitestown 65 Commerce Park III, LLC (5608 E 500 S)
8. Whitestown 65 Commerce Park III, LLC (5661 E 500 S)

As part of your review, please see:

- Page 2: Summary of each of these projects' capital investment, jobs, and wages
- Copy of each CF-1 form

Upon either approval or denial of compliance, the Town must complete the portion on page two of each CF-1 document.

If you have any questions or concerns, please do not hesitate to let me know.

Owner	Tenant	Resolution	Capital Investment		Jobs		Wages	
			SB-1	AV	SB-1	CF-1	SB-1	CF-1
Commerce Whitestown LLC & Congaree-Commerce Whitestown LLC	MAXXIS	2018-13	\$ 23,331,601	\$ 17,768,700.00	256	17	\$15.27	\$ 21.74
Indiana Becknell Investors 2011, Inc.		2007-08	\$ 3,300,000.00	\$ 17,004,026.00	0	39	\$0.00	\$ 23.36
Whitestown 65 Commerce Park III, LLC	Shein (Style Link Logistics)	2021-09	\$ 21,517,630	\$ 25,500,000.00	220	392	\$16.82	\$ 16.31
LITP County Road 500 LLC	MAVPAK	2018-57	\$ 14,000,000	\$ 22,423,400.00	193	90	\$14.06	\$ 17.38
Whitestown 65 Commerce Park III, LLC	No tenant yet	2021-15	\$ 12,439,400	\$ 15,000,000.00	111	0	\$16.73	\$ -
Lord Realty Holdings, LLC - ETAL	No tenant yet	2021-25 and 2021-32	\$ 180,900.00	\$ 24,532,800.00	437	0	\$13.92	\$ -
Lord Realty Holdings, LLC - ETAL	No tenant yet	2021-27	\$ 180,900	\$ -	437	0	\$ 13.92	\$ -
Lord Realty Holdings, LLC - ETAL	Canature Water Group	2021-27	\$ 180,900.00	\$ 14,936,500.00	437	28	\$13.92	\$ 27.42