

Long Name: Boone County, Indiana Tax Increment Refunding Revenue Bonds of 2015  
 Frequency: Semi-annual 8/1 and 2/1  
 Payment Date of Flow of Funds: 2/1/2025

Purpose: Allocate Area #1 Tax Increment received from Boone County in priority specified in Resolution until each fund requirement is met. If fund requirements are met, funds will Flow to Area #2 Obligations.

**FLOW OF FUNDS**

12/4/2024

**SUMMARY OF DEPOSITS**

Balance in Area #1 Allocation Fund	3,066,863.01	as of 10/31/24
Additional Funds Directed by County to be Applied- Area #1 Surplus Fund	625,537.47	as of 10/31/24
Additional Funds Directed by County to be Applied- Area #1 Other County Funds	325,000.00	
Amount of Area #1 Tax Increment Received	1,448,800.00	Est.
Area #1 Risk Management Fund Balance	65,542.80	as of 10/31/24

**ALLOCATION OF FUNDS**

**STEP 1**

BALANCE IN ALLOCATION FUND PRIOR TO TAX INCREMENT DISTRIBUTION	3,066,863.01	as of 10/31/24
PLUS		
TAX INCREMENT RECEIVED FROM IMMEDIATELY PRECEDING DISTRIBUTION	1,448,800.00	Est.
FUNDS DIRECTED BY COUNTY FROM SURPLUS FUND	625,537.47	as of 10/31/24
ADDITIONAL FUNDS DIRECTED BY COUNTY	325,000.00	
TOTAL AVAILABLE FUND	<u>5,466,200.48</u>	
 <i>LESS:</i>		
PRINCIPAL AND INTEREST DUE FOR NEXT THREE PAYMENTS		
2/1/2025	627,250.00	Actual
8/1/2025	625,062.50	Actual
2/1/2026	<u>627,812.50</u>	Actual
 DEBT SERVICE PAYMENT AND RESERVE REQUIREMENT	1,880,125.00	
 <b>FUNDS AVAILABLE FOR ADDITIONAL USES</b>	<b>FUNDS AVAILABLE</b>	<b><u>3,586,075.48</u></b>

**STEP 2**

OUTSTANDING TAXPAYER BALANCE PRIOR TO APPLICATION OF FUNDS AVAILABLE	3,996,701.44
LESS: FUNDS AVAILABLE	<u>3,586,075.48</u>
 TAXPAYER BALANCE AFTER APPLICATION OF FUNDS AVAILABLE	410,625.96
 <b>FUNDS AVAILABLE FOR ADDITIONAL USES</b>	<b>NO FUNDS AVAILABLE</b>
	<u>0.00</u>

**STEP 3**

<b>Risk Management Fund</b>		
BALANCE IN RISK MANAGEMENT FUND PRIOR TO TAX INCREMENT DISTRIBUTION	65,542.80	as of 10/31/24
PLUS: FUNDS AVAILABLE	<u>0.00</u>	
 RISK MANAGEMENT BALANCE AFTER APPLICATION OF FUNDS AVAILABLE	65,542.80	
 <b>FUNDS AVAILABLE FOR AREA 2 OBLIGATIONS</b>	<b>NO FUNDS AVAILABLE</b>	<b><u>0.00</u></b>

PREPARED BY: \_\_\_\_\_ DATE: \_\_\_\_\_  
 APPROVED BY: \_\_\_\_\_ DATE: \_\_\_\_\_

Bond Issue Names: Boone County, Indiana Tax Increment Refunding Revenue Bonds of 2016  
 Boone County, Indiana Redevelopment District Bonds of 2013  
 Boone County, Indiana Subordinate Economic Development Revenue Bonds, Series 2015A  
 Boone County, Indiana Subordinate Taxable Economic Development Revenue Bonds, Series 2015B

Frequency: Semi-annual 8/1 and 2/1

Payment Date of Flow of Funds: 2/1/2025

Purpose: Allocate Area #2 Tax Increment received from Boone County in priority specified in Resolutions until each fund requirement is met.

**FLOW OF FUNDS**

12/4/2024

**SUMMARY OF DEPOSITS**

Balance in Area #2 Allocation Fund	1,588,926.88	as of 10/1/24
Additional Funds Directed by County to be Applied- Area #2 Capital Fund	17,241.18	as of 10/1/24
Additional Funds Directed by County to be Applied- Area #2 Other County Funds	675,000.00	
Amount of Area #2 Tax Increment Received	921,840.00	Est.
Area #2 Risk Management Fund Balance	172,306.74	as of 10/1/24
Area #2 15A&B Dispute Resolution	114,739.84	as of 10/1/24

**ALLOCATION OF FUNDS**

**STEP 1**

BALANCE IN ALLOCATION FUND PRIOR TO TAX INCREMENT DISTRIBUTION	1,588,926.88	as of 10/1/24
PLUS		
TAX INCREMENT RECEIVED FROM IMMEDIATELY PRECEDING DISTRIBUTION	921,840.00	Est.
AVAILABLE AREA #1 ALLOCATION FUNDS	0.00	Est.
FUNDS DIRECTED BY COUNTY FROM CAPITAL FUND	17,241.18	as of 10/1/24
ADDITIONAL FUNDS DIRECTED BY COUNTY	675,000.00	
TOTAL AVAILABLE FUND	<u>3,203,008.06</u>	
LESS:		
PRINCIPAL AND INTEREST DUE FOR NEXT THREE PAYMENTS		
2/1/2025	443,100.00	Actual
8/1/2025	453,150.00	Actual
2/1/2026	<u>452,975.00</u>	Actual
DEBT SERVICE PAYMENT AND RESERVE REQUIREMENT	1,349,225.00	
<b>FUNDS AVAILABLE FOR ADDITIONAL USES</b>	<b>FUNDS AVAILABLE</b>	<b><u>1,853,783.06</u></b>

**STEP 2**

OUTSTANDING TAXPAYER BALANCE PRIOR TO APPLICATION OF FUNDS AVAILABLE	476,201.24
LESS: FUNDS AVAILABLE	<u>476,201.24</u>
TAXPAYER BALANCE AFTER APPLICATION OF FUNDS AVAILABLE	0.00
<b>FUNDS AVAILABLE FOR ADDITIONAL USES</b>	<b>FUNDS AVAILABLE</b>
	<b><u>1,377,581.82</u></b>

**STEP 3**

<b>Risk Management Fund</b>		
BALANCE IN RISK MANAGEMENT FUND PRIOR TO TAX INCREMENT DISTRIBUTION	172,306.74	as of 10/1/24
PLUS: FUNDS AVAILABLE	<u>27,693.26</u>	
RISK MANAGEMENT BALANCE AFTER APPLICATION OF FUNDS AVAILABLE	200,000.00	
<b>FUNDS AVAILABLE FOR OTHER OBLIGATIONS</b>	<b>FUNDS AVAILABLE</b>	<b><u>1,349,888.56</u></b>

---

**STEP 4**

**2013 Bond Repayment**

<b>TIF AVAILABLE FROM PRIOR STEP</b>		1,349,888.56
INTEREST PAYMENT AMOUNT DUE	2/1/2025	178,750.00
INTEREST PAYMENT AMOUNT PAID		178,750.00
PORTION OF INTEREST PAYMENT ACCRUED		<b>0.00</b>
ACCRUED INTEREST INCLUDING CURRENT PAYMENT DATE	2/1/2025	4,034,784.72
TIF AVAILABLE AFTER INTEREST PAYMENT		1,171,138.56
PAYMENT OF ACCRUED INTEREST		<b>1,171,138.56</b>
REMAINING ACCRUED INTEREST PAYMENTS		2,863,646.16
TIF AVAILABLE AFTER INTEREST PAYMENT AND PAYMENT OF ACCRUED INTEREST		0.00
OUTSTANDING PRINCIPAL	2/1/2025	5,500,000.00
PAYMENT OF PRINCIPAL		<b>0.00</b>
<b>FUNDS AVAILABLE FOR OTHER OBLIGATIONS</b>	NO FUNDS AVAILABLE	<u>0.00</u>

---

**STEP 5**

**2015A and B Bond Repayment**

**INTEREST PAYMENT**

TIF AVAILABLE FROM PRIOR STEP		0.00
2015B INTEREST PAYMENT AMOUNT DUE	2/1/2025	24,050.00
2015B INTEREST PAYMENT AMOUNT PAID		0.00
2015B PORTION OF INTEREST PAYMENT ACCRUED		<b>24,050.00</b>
TIF AVAILABLE AFTER 2015B INTEREST PAYMENT		0.00
2015A INTEREST PAYMENT AMOUNT DUE	2/1/2025	171,135.51
2015A INTEREST PAYMENT AMOUNT PAID		0.00
2015A PORTION OF INTEREST PAYMENT ACCRUED		<b>171,135.51</b>
<b>ACCRUED INTEREST</b>		
TIF AVAILABLE AFTER 2015A INTEREST PAYMENT		0.00
2015B ACCRUED INTEREST INCLUDING CURRENT PAYMENT DATE	2/1/2025	442,386.39
PAYMENT OF 2015B ACCRUED INTEREST		<b>0.00</b>
REMAINING 2015B ACCRUED INTEREST PAYMENTS		442,386.39
TIF AVAILABLE AFTER 2015B ACCRUED INTEREST PAYMENTS		0.00
2015A ACCRUED INTEREST INCLUDING CURRENT PAYMENT DATE	2/1/2025	1,822,070.89
PAYMENT OF 2015A ACCRUED INTEREST		<b>0.00</b>
REMAINING 2015A ACCRUED INTEREST PAYMENTS		1,822,070.89
<b>PRINCIPAL PAYMENT</b>		
TIF AVAILABLE AFTER INTEREST PAYMENTS AND PAYMENT OF ACCRUED INTEREST		0.00
2015B OUTSTANDING PRINCIPAL	2/1/2025	740,000.00
PAYMENT OF 2015B PRINCIPAL		<b>0.00</b>
REMAINING 2015B OUTSTANDING PRINCIPAL		740,000.00
TIF AVAILABLE AFTER INTEREST PAYMENT AND PAYMENT OF ACCRUED INTEREST		0.00
2015A OUTSTANDING PRINCIPAL	2/1/2025	5,265,708.07
PAYMENT OF 2015A PRINCIPAL		<b>0.00</b>
REMAINING 2015A OUTSTANDING PRINCIPAL		5,265,708.07
<b>FUNDS AVAILABLE FOR OTHER OBLIGATIONS</b>	NO FUNDS AVAILABLE	<u>0.00</u>

---

PREPARED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

APPROVED BY: \_\_\_\_\_

DATE: \_\_\_\_\_