



Est. 2019. Indianapolis, Indiana

January 8, 2026

Town of Whitestown
6210 Veterans Drive
Whitestown, IN 46075

Attention: Sri Venugopalan, P.E., Town Engineer

RE: WHITESTOWN PADGETT COMMONS BOT PROJECT CERTIFICATION OF DISBURSEMENT REQUEST #2

Dear Sri:

Pursuant to Section 3.02(d) of that certain Economic Development Agreement dated March 27, 2025, by and among the Town of Whitestown, Indiana, the Whitestown Redevelopment Commission, New City Development Partners, LLC, and Whitestown 550 Padgett, LLC (the "EDA"), this letter serves as certification for the disbursement request submitted herewith.

Contractor further certifies that, consistent with Section 3.02(d) of the Economic Development Agreement, all disbursements sought herein are only for that portion of the public infrastructure that includes (i) the extension of County Road 550 South and all associated utilities and adjacent public trail, (ii) the extension of County Road 575 East and all associated utilities, adjacent public trail, and fencing, (iii) the new roundabout along County Road 550 South, (iv) the new roundabout along County Road 575 East, and (v) any other permitted costs associated with the same, plus a developer's fee of up to five percent (5%) on each disbursement for such Exterior Public Improvements.

Contractor confirms that all costs included in this disbursement request are related to the Exterior Public Improvements as specified in Section 3.02(d) of the EDA and comply with all applicable terms and conditions thereof.

This certification is provided solely for the purpose of facilitating the processing of the referenced disbursement request. This certification is based upon information reasonably available to Contractor as of the date hereof and reflects Contractor's good faith understanding of the work performed and costs incurred. This certification does not constitute a representation or warranty regarding items governed by applicable warranty provisions, or matters subject to subsequent inspection, testing, or verification by the Town or its representatives.

Nothing in this certification shall be construed to waive, limit, or modify any rights, remedies, or defenses available to Contractor under the EDA, the Public Private Agreement, or applicable law. Contractor reserves all rights with respect to disputed amounts, Force Majeure events, change orders, and any other matters that may arise in connection with the project.

Sincerely,

Signed by:

BAB0905228ETADD...
Isaac Bamgbose
President & CEO

CC: Todd Barker, Director of Development Services
Katie Barr, Town Manager